

26th March 2021



Market Announcement

Contract Award – CITIC Pacific Mining

MACA Limited ('MACA') (ASX:MLD) is pleased to announce it has now finalised the Hire and Maintenance contract for CITIC Pacific Mining Management Pty Ltd ('CPM') at the Cape Preston Sino Iron magnetite project, located 100km south west of Karratha in the Pilbara region.

The contract is expected to generate \$200 million in revenue for MACA over a 36 month term commencing in April 2021. MACA's work in hand position at Feb21 is \$3.4 billion.

MACA CEO Mike Sutton said "MACA is very pleased to continue working with CITIC Pacific Mining at the Sino Iron magnetite project, and we value the long-standing relationships we have with our clients at this pioneering megaproject. The current CPM contract was novated from Downer to MACA, following the acquisition of the Mining West business, and it's pleasing to have now secured this three year extension."

This ASX announcement has been authorised for release by the Managing Director of MACA Limited.

For further information please contact:

Mike Sutton

CEO & Managing Director
MACA Limited
(08) 6242 2600

Peter Gilford

Company Secretary
MACA Limited
(08) 6242 2600

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About MACA | MACA Limited is an ASX-listed contracting group providing services to the mining and construction industries. Employing in excess of 3,000 people, MACA specializes in contract mining and crushing, civil construction and infrastructure maintenance, and mineral processing solutions.