



RELEASE FROM ESCROW

Midas Minerals Ltd (“**Midas**”, or “**the Company**”) (ASX: **MM1**) advises that in accordance with ASX Listing Rule 3.10A, the following fully paid ordinary shares (Shares) will be released from escrow:

Class	Number	Date of release
Shares	200,000	11 November 2021

The Company will apply for quotation via Appendix 2A on the above Shares no later than 5 days after the date of release. There will be no change to the issued capital of the Company as a result of the above.

Appendix 1 sets out the remaining securities which are subject to escrow in the Company.

ENDS

This release was authorised by the Board of Midas Minerals Ltd.

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About Midas

Midas Minerals, which recently listed on the ASX, is a junior mineral exploration company based in Western Australia. The Board and management have an extensive experience and proven track record of significant gold discoveries and mine development.

The Company listed on the ASX on 7 September and is well funded, targeting exploration success resulting in the discovery of economic mineral deposits. The Company has three projects located in the Leinster, Leonora, and Mt Magnet areas of WA.

Appendix 1

The Company confirms the following securities remain subject to restriction pursuant to the ASX Listing Rules for the period outlined below:

Class	Number	Restriction Period Ends
Shares	9,539,009	24 months from the date of official quotation
Options with an exercise price of \$0.25 each and expiring 3 years from Admission	3,000,000	24 months from the date of official quotation
Options with an exercise price of \$0.20 each and expiring on 29 March 2024	400,000	24 months from the date of official quotation
Shares	1,000,000	Escrowed until 29 March 2022, being 12 months from the date on which the restricted securities were issued
Shares	240,000	Escrowed until 1 February 2022, being 12 months from the date on which the restricted securities were issued
Options with an exercise price of \$0.20 each and expiring on 29 March 2024	200,000	Escrowed until 29 March 2022, being 12 months from the date on which the restricted securities were issued

There are no securities subject to voluntary escrow.