



Completion of Less than Marketable Parcel Sale Facility

Midas Minerals (ASX:MM1) (**Midas** or the **Company**) advises that further to the ASX announcement on 1 February 2022, Canaccord Genuity has completed the sale of Midas' shares for holders of less than a marketable parcel of the Company's shares (defined in the ASX listing rules as a parcel of securities of not less than \$500 in value) as at 5pm AWST on 28 January 2022 (**Less than a Marketable Parcel**).

The share sale facility (**Facility**) provided shareholders with Less than a Marketable Parcel to sell their shareholding without incurring brokerage or handling costs. A total of 5,127 shareholders collectively holding 2,308,175 fully paid ordinary shares in Midas did not return the Share Retention Form by 22 March 2022 (**Closing Date**) to retain their Less than a Marketable Parcel. The Less than Marketable Parcels that were not retained by shareholders, were sold at a price of \$0.19 per share, being a 31% premium to the record date close price on 28 January 2022.

A summary of the outcome of the Facility is set out below:

Number of Holders of Less than a Marketable Parcel as at 28 January 2022	5,464
Share retention forms received and processed:	284
Holders that acquired additional shares or sold all their shares by Closing Date:	53
Number of holders electing not to retain holding:	5,127

Following the completion of the sale of the Less than Marketable Parcels, the Company has 990 shareholders.

PAYMENTS AND UPDATING DIRECT CREDIT DETAILS

Payments will be distributed to participants as soon as practicable, at this stage on or around Thursday, 21 April 2022. Midas has paid all costs associated with the sale and transfer of Shares through the Facility (excluding any bank charges associated with shareholders receiving the proceeds and the tax consequences of the sale, which will be the responsibility of the relevant shareholder).

The Company strongly encourages all shareholders in to update their banking and contact details online through Computershare's Investor Centre website at www.computershare.com.au/easyupdate/MM1

Alternatively, you may contact Computershare on 1300 850 505 (within Australia) or + 61 3 9415 4000 (outside Australia). Payment will be made in Australian dollars via direct credit of the bank account which is recorded on the register, otherwise, you will receive an A\$ cheque.

If you have any questions in relation to the above, please contact Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) or + 61 3 9415 4000 (outside Australia).

The Board of Midas Minerals Limited authorised this release.

Ends

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About Midas

Midas Minerals is a junior mineral exploration company based in Western Australia, targeting the discovery of economic mineral deposits.

Midas' primary focus is gold; however, our projects are also prospective for nickel, PGE, copper, silver and lithium.

The Company has three projects located within the Yilgarn Craton of Western Australia:

Weebo (under an option agreement refer to prospectus ASX release 3 September 2021), 453km² - Tier 1 location within the Yandal greenstone belt between the Thunderbox and Bronzewing gold mines, prospective for gold and nickel. Significant gold drill intercepts and gold and nickel geochemical anomalies were recently reported. Drill results are pending.

Challa, 859km² - Located over part of the large Windimurra Intrusive Complex between Mt Magnet and Sandstone. Significant palladium-platinum, gold and base metal geochemical anomalies and VTEM conductors were recently identified. Defining drill targets.

Newington (under an option agreement refer ASX release 4 April 2022), 311km² - Located at the north end of the Southern Cross and Westonia greenstone belts, prospective for lithium and gold. Initial fieldwork by Midas has started.

Midas' Board and management have extensive experience in mineral discovery and a proven track record of significant gold discoveries and mine development.