



Announcement Summary

Entity name

MEDALLION METALS LIMITED.

Announcement Type

New announcement

Date of this announcement

Thursday March 30, 2023

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MM8	ORDINARY FULLY PAID	225,000	30/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MEDALLION METALS LIMITED.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

89609225023

1.3 ASX issuer code

MM8

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/3/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

MM8AC : OPTION EXPIRING 15-OCT-2025 EX \$0.01

TO (Existing Class)

ASX +security code and description

MM8 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

225,000

The first date the options were exercised or other +convertible securities were converted

30/3/2023

The last date the options were exercised or other +convertible securities were converted

30/3/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

30/3/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

225,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.01000000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued in respect of options exercised for which a performance condition satisfied, being the declaration of a JORC Resource in excess of 1 million gold ounces at the Ravensthorpe Gold Project.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MM8 : ORDINARY FULLY PAID	230,632,518

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MM8AH : OPTION EXPIRING 15-MAR-2027 EX NIL	104,000
MM8AE : OPTION EXPIRING 20-OCT-2026 EX NIL PRICE	291,800
MM8AK : OPTION EXPIRING 26-NOV-2027 EX NIL	4,250,000
MM8AL : OPTION EXPIRING 26-NOV-2027 EX NIL	1,653,500
MM8AF : OPTION EXPIRING 31-JAN-2025 EX \$0.38	2,000,000
MM8AG : OPTION EXPIRING 31-JAN-2025 EX \$0.285	2,000,000
MM8AC : OPTION EXPIRING 15-OCT-2025 EX \$0.01	1,800,000
MM8AD : OPTION EXPIRING 15-OCT-2025 EX \$0.01	435,000