



Announcement Summary

Entity name

MEDALLION METALS LIMITED.

Date of this announcement

Thursday March 28, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MM8AL	OPTION EXPIRING 26-NOV-2027 EX NIL	750,000	28/03/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MEDALLION METALS LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

89609225023

1.3 ASX issuer code

MM8

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/3/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

MM8AL : OPTION EXPIRING 26-NOV-2027 EX NIL

Date the +securities the subject of this notification were issued

28/3/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02581331-6A1115048?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Options Granted to employees of the Company, vesting upon achievement of the following criteria:

1. One third vest upon declaring JORC 2012 Mineral Resource Estimate of at least 2 million AuEq ounces at greater than 0.5 g/t AuEq cut-off grade at RGP;
2. One third vest upon declaring a JORC 2012 Ore Reserve Estimate for RGP of at least 1 million AuEq ounces; and
3. One third vest upon approving a final investment decision to proceed to develop a mine at RGP

Issue details

Number of +securities

750,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MM8 : ORDINARY FULLY PAID	307,651,652

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MM8AN : OPTION EXPIRING 08-AUG-2026 EX \$0.0975	7,000,000
MM8AH : OPTION EXPIRING 15-MAR-2027 EX NIL	104,000
MM8AE : OPTION EXPIRING 20-OCT-2026 EX NIL PRICE	168,400
MM8AK : OPTION EXPIRING 26-NOV-2027 EX NIL	4,250,000
MM8AL : OPTION EXPIRING 26-NOV-2027 EX NIL	2,403,500
MM8AF : OPTION EXPIRING 31-JAN-2025 EX \$0.38	2,000,000
MM8AG : OPTION EXPIRING 31-JAN-2025 EX \$0.285	2,000,000
MM8AC : OPTION EXPIRING 15-OCT-2025 EX \$0.01	1,800,000
MM8AD : OPTION EXPIRING 15-OCT-2025 EX \$0.01	435,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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