

## **RECORD PRODUCTION MILESTONE OF 4 MILLION TONNES ACHIEVED AND NAMING CEREMONY HELD FOR 'IKAMBA'**

Metro Mining Limited (**ASX:MMI**) ("**Metro**" or "**Company**"), Australia's only pure play bauxite producer, is pleased to announce that on 20 November 2023, its Bauxite Hills Mine at the Skardon River, in Far North Queensland achieved a calendar year record production and sales milestone of 4 million tonnes (Mt).

Mr Simon Wensley, Chief Executive Officer and Managing Director, said *"It is exciting to announce that we have reached 4Mt, which puts our 2023 sales target of 4.5 – 5 Mt well within reach. The Metro team, together with our contract partners, have worked incredibly hard to reach this milestone. The rates currently being achieved provide high confidence that the 7 Mtpa production rate will be achieved in 2024."*

In another significant milestone for the Company, on 21 November 2023 the official naming ceremony for its Offshore Floating Terminal, the Ikamba, was held in Shenzhen, China. The vessel's name, Ikamba, which means saltwater crocodile in the Ankamuthi language, is representative of MMI's commitment to foster a meaningful relationship with the Ankamuthi people, the Traditional Owners of the land on which the Bauxite Hills Mine is privileged to operate. In furtherance of this, the naming ceremony was attended by three Ankamuthi Elders, Mr Dale Salee, Mr Charles Woosup and Ms Anna Tamwoy, with Ms Tamwoy being the vessel's "godmother". The naming ceremony signifies the nearing completion of the Ikamba's refurbishment activities, and it will soon be ready to depart China for mobilisation to Australia.



This announcement has been approved the Chief Executive Officer & Managing Director, Mr Simon Wensley.

ENDS.



**For more information contact:**

CEO & Managing Director  
Simon Wensley  
[info@metromining.com.au](mailto:info@metromining.com.au)  
+61 7 3009 8000

Investor Relations  
Peter Taylor  
[Peter@nwrcommunications.com.au](mailto:Peter@nwrcommunications.com.au)  
+61 (0)412 036231

**About Bauxite and Metro Mining**

Bauxite is the ore used to make aluminium, a critical and strong growth metal in the energy transition. Metro Mining is an independent bauxite producer and explorer, with its 100% owned Bauxite Hills Mine operating on the Weipa bauxite plateau approximately 95k, North of Weipa, near the coast on the Skardon River. Metro Mining produces a high alumina bauxite, shipping direct to customers in very large ore carriers. Metro Mining recognises and has productive agreements with the traditional owners of the land on which it operates and is proud of its high percentage of indigenous employees and the economic impact it has in Cape York and Far North Queensland.

**Forward-Looking Statements**

This announcement may contain 'forward looking statements'. Forward looking statements can generally be identified by the use of forward-looking words such as 'may', 'should', 'expect', 'anticipate', 'estimate', 'scheduled', or 'continue' or the negative version of them or comparable terminology. Any forecasts or other forward-looking statements contained in this announcement are subject to known and unknown risks and uncertainties and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct. There are usually differences between forecast and actual results because events and actual circumstances frequently do not occur as forecast and these differences may be material. Metro does not give any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur and does not make any representation or warranty, express or implied, as to the accuracy or completeness of any information, statements, opinions, estimates or forecasts contained in this announcement.