Metro Mining Limited
ASX Announcement
17 August 2026

July 2026 Operational Update

KEY HIGHLIGHTS

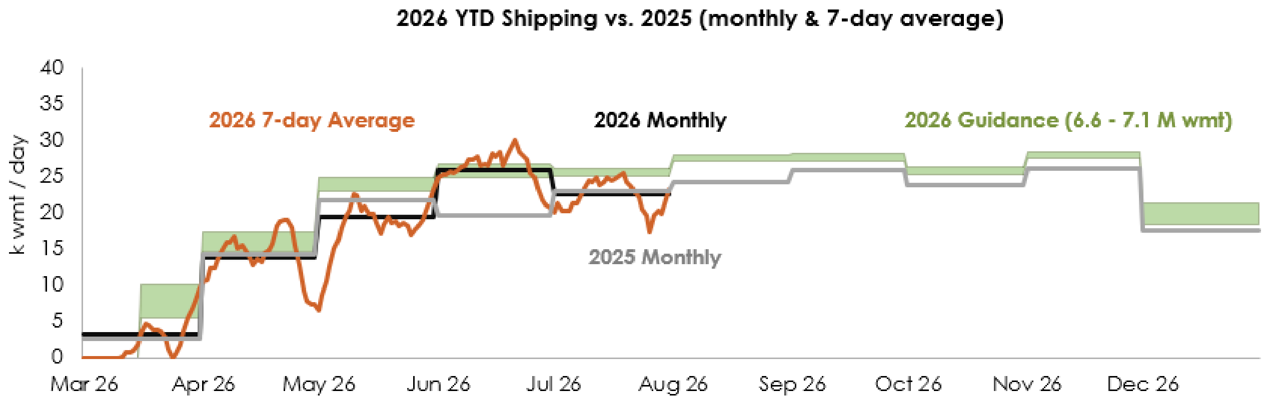
Metro Mining Limited (ASX: MMI) ('**Metro**', the '**Company**') is pleased to provide the following Operational Update for its Bauxite Hills Mine in Cape York, Far North Queensland:

- **700 thousand Wet Metric Tonnes (WMT) shipped in July 2026**

  The offshore floating terminal (OFT) Ikamba was taken offline on 20 July to replace the four large hydraulic cylinders on Crane 1. The Ikamba returned to service on 27 July and resumed full capacity operations on 30 July. Geared vessels were utilised during the outage to minimise the impact on shipping operations.

- **1 million BCM of waste stripped year-to-date; a 140% increase year-on-year**

  The investment in additional equipment and productivity improvements has significantly increased waste stripping volumes, a key enabler of consistent ore supply at higher shipping rates.



Calendar year shipment guidance for 2026 is 6.6 to 7.1 million WMT.

This announcement has been approved by the Chief Executive Officer & Managing Director, Mr Simon Wensley.

ENDS

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About Bauxite and Metro Mining

Bauxite is the ore used to make aluminium, a critical and strong growth metal in the energy transition. Metro Mining is an independent bauxite producer and explorer, with its 100% owned Bauxite Hills Mine operating on the Weipa bauxite plateau approximately 95 kilometres north of Weipa, near the coast on the Skardon River. Metro Mining produces a high alumina bauxite, shipping direct to customers in very large ore carriers. Metro Mining recognises and has productive agreements with the Traditional Owners of the land on which it operates and is proud of its high percentage of indigenous employees and the economic impact it has in Cape York and Far North Queensland.

Forward-Looking Statements

This announcement may contain 'forward looking statements' concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be 'forward looking statements'. Often, but not always, 'forward looking statements' can be identified by the use of forward looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', 'outlook', and 'guidance' or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management's current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

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