

FOR RELEASE: 30 JUNE 2023

ASX:  
MNS

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MNSEF

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U1P

## Letter of Intent Executed for AAM Facility

Magnis Energy Technologies Ltd (“**Magnis**”, or the “**Company**”) (**ASX: MNS; OTCQX: MNSEF; FSE: U1P**) is pleased to announce that it has executed a Letter of Intent (LOI) for Phase 1 of the Anode active materials commercialization facility in the United States. It is planned that the facility will be used to produce Magnis Natural Graphite Anode Active Material in the US.

This facility is in the Southwest United States and is a key contender which was chosen from amongst the sites undergoing an advanced review along with shortlisted sites in the Midwest and Southeast regions of the United States. Proximity to logistics and key off-takers have been key considerations for the shortlisted sites that have completed evaluations for size, power, and infrastructure requirements, along with expansion possibilities.

The Company is in the process of negotiating incentives and support packages with the local, state, and federal government agencies.

Signing the LOI satisfies the milestone for a customer sales agreement which was announced on 21 February 2023.

**Magnis Managing Director (USA) Hoshi Daruwalla commented:** “Magnis is pleased to make this update announcement. Within the limits of our NDAs, we are pleased to share that this hallmark project is immensely welcomed by the United States Federal and State teams who are deeply engaging with Magnis’ teams to ensure that Magnis’ US footprint is well equipped for the intended business purpose.”

“Announcing a Natural Graphite Anode Active Material Manufacturing facility on US soil, supported by engagements from US-friendly nations is a significant step in Magnis’ journey and for the United States energy-related critical materials self-reliance. The appropriate associated US onshoring incentives are being discussed and negotiated. Details will follow in subsequent updates.”

### About Magnis

Magnis Energy Technologies Ltd (ASX: MNS; OTCQX: MNSEF; FSE: U1P) is a vertically integrated lithium-ion battery technology and materials company in the Lithium-ion battery supply chain. The company's US based subsidiary Imperium3 New York, Inc (“iM3NY”) operates a Gigawatt scale Lithium-ion battery manufacturing plant in Endicott, New York. Magnis together with their US based technology partner, C4V LLC has produced high-performance active anode materials for lithium-ion batteries utilising Magnis’ high purity graphite feedstock from their Nachu Graphite project in Tanzania. The company's vision is to enable, support and accelerate the mass adoption of Electric Mobility and Renewable Energy Storage critical for the green energy transition.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Ltd (ACN 115 111 763).

**FOR FURTHER INFORMATION**

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