

FOR RELEASE: 1 MARCH 2024

ASX:
MNS

OTC:
MNSEF

FSE:
U1P

Shareholder Update

Magnis Energy Technologies Ltd (“**Magnis**”, or the “**Company**”) (**ASX: MNS; OTCQX: MNSEF; FSE: U1P**) refers to its disclosure in the December 2023 Quarterly Activities/Appendix 5B Cash Flow Report dated 31 January 2024 relating to a secured, short term loan from sophisticated and professional investors falling due for repayment on 1 March 2024.

The Company advises that the maturity date of this loan has been extended by the parties by mutual agreement to 31 March 2024.

About Magnis

Magnis Energy Technologies Ltd (ASX: MNS; OTC: MNSEF; FSE: U1P) is a vertically integrated lithium-ion battery technology and materials company in the Lithium-ion battery supply chain. The company's vision is to enable, support and accelerate the mass adoption of Electric Mobility and Renewable Energy Storage critical for the green energy transition.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Ltd (ACN 115 111 763).

FOR FURTHER INFORMATION

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