

19 December 2018

ASX Code: MXC

MGC Pharmaceuticals' commences trading in the US on the OTCQB Venture Market

- Application successful to be listed on OTCQB® Venture Market in the United States
- Trading commenced on 18 December 2018 under ticker symbol MGCLF
- A new milestone for MXC investor profile, providing greater exposure to strategic cannabis investment markets and increased access to large North American investors

MGC Pharmaceuticals Ltd (ASX: MXC or “the Company”) is pleased to announce it has been successful with its application to begin trading on the **OTCQB®** Venture Market in the United States.

OTC Markets Group operates the OTCQX® Best Market, the OTCQB® Venture Market and the Pink® Open Market for 10,000 U.S. and global securities. The OTCQB® Venture Market is for early-stage and developing U.S. and international companies.

The Company has commenced trading on the **OTCQB®** Venture Market in the US effective today, 18 December 2018 via ticker symbol MGCLF.

Trading on the OTCQB represents a milestone for the Company as it provides better access to institutional investors and a broader shareholder base through the transparency and credibility of trading through an equity trading platform in North America.

MXC confirms that this listing will be in compliance with ASX Listing Rules and any announcements posted with ASX online, will then be made available concurrently on our OTC platform.

Roby Zomer, Co-founder and Managing Director, MGC Pharmaceuticals commented

“Trading on the OTC market is a landmark achievement for the Company as it supports our growth strategy of generating increased exposure across international markets.”

“We are focussed on growing the business and providing better access for investors internationally.”

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About MXC

MGC Pharmaceuticals Ltd (ASX: MXC / OTCQB: MGCLF) is an EU based BioPharma company with many years of technical clinical and commercial experience in the medical cannabis industry. The Company's founders were key figures in the global medical cannabis industry and the core business strategy is to develop and supply high quality Cannabinoids based pharmaceuticals products for the growing demand in the medical markets in Europe, North America and Australasia.

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