

**Announcement Summary**

Entity name

MGC PHARMACEUTICALS LTD

Announcement Type

New announcement

Date of this announcement

Tuesday July 13, 2021

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
MXC	ORDINARY FULLY PAID	10,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	30/06/2021

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

MGC PHARMACEUTICALS LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

30116800269

1.3 ASX issuer code

MXC

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/7/2021



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

MXC : ORDINARY FULLY PAID

Quoted +equity securities or +debt securities that have ceased

Number of securities that have ceased

10,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

30/6/2021

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Lapse of expired options



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MXC : ORDINARY FULLY PAID	2,309,558,150
MXCOE : OPTION EXPIRING 31-AUG-2021	77,573,528

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MXCAF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	61,300,000
MXCAG : PERFORMANCE RIGHTS	37,550,000
MXCAAA : CONVERTIBLE NOTES	3,850,000
MXCAH : OPTION EXPIRING 31-MAR-2023 EX \$0.026	7,692,308
MXCAI : OPTION EXPIRING 31-MAR-2023 EX GBP0.01475	26,440,678

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.