



Announcement Summary

Entity name

MGC PHARMACEUTICALS LTD

Date of this announcement

Thursday September 09, 2021

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Director Performance Rights - Class A	17,100,000	09/09/2021
New class - code to be confirmed	Director Performance Rights - Class B	39,900,000	09/09/2021
New class - code to be confirmed	Director Performance Rights - Class C	7,200,000	09/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MGC PHARMACEUTICALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

30116800269

1.3 ASX issuer code

MXC

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/9/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Director Performance Rights - Class A

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

9/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Roby Zomer	Chitta Lu Limited	7,500,000
Brett Mitchell	Mr Brett Mitchell & Mrs Michelle Mitchell <Lefthanders Super Fund A/c>	7,500,000
Nativ Segev	Brighgt Global Ltd	450,000
Stephen Parker	Stephen Parker	600,000
Ross Walker	Ross G T Walker Pty Ltd <Walker Family Super Fund A/c>	450,000
Evan Hayes	Evan Hayes	600,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20210709/pdf/44y5cfpv28sdyn.pdf>



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20210225/pdf/44t386c29jmbx3.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting conditions to be satisfied by 1 April 2022

Issue details

Number of +securities

17,100,000

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Director Performance Rights - Class B

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

9/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Roby Zomer	Chitta Lu Limited	17,500,000
Brett Mitchell	Mr Brett Mitchell & Mrs Michelle Mitchell <Mitchell Spring Family A/c>	17,500,000
Nativ Segev	Bright Global Ltd	1,050,000
Stephen Parker	Stephen Parker	1,400,000



Ross Walker	Ross G T Walker Pty Ltd <Walker Family Super Fund A/c>	1,050,000
Evan Hayes	Evan Hayes	1,400,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20210709/pdf/44y5cfpv28sdyn.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20210225/pdf/44t386c29jmbx3.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting conditions to be satisfied by 1 April 2022

Issue details

Number of +securities

39,900,000

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Director Performance Rights - Class C

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

9/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.



Name of KMP	Name of registered holder	Number of +securities
Roby Zomer	Chitta Lu Limited	2,400,000
Brett Mitchell	Mr Brett Mitchell & Mrs Michelle Mitchell <Lefthanders Super Fund A/c>	2,400,000
Nativ Segev	Brighght Global Ltd	600,000
Stephen Parker	Stephen Parker	600,000
Ross Walker	Ross G T Walker Pty Ltd <Walker Family Super Fund A/c>	600,000
Evan Hayes	Evan Hayes	600,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20210709/pdf/44y5cfpv28sdyn.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20210225/pdf/44t386c29jmbx3.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

7,200,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MXC : ORDINARY FULLY PAID	2,334,751,049
MXCND : ORDINARY FULLY PAID EX OPTION DEFERRED	77,573,528

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MXCAF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	51,300,000
MXCAG : PERFORMANCE RIGHTS	37,150,000
MXCAAA : CONVERTIBLE NOTES	3,350,000
MXCAH : OPTION EXPIRING 31-MAR-2023 EX \$0.026	7,692,308
MXCAI : OPTION EXPIRING 31-MAR-2023 EX GBP0.01475	26,440,678
New class - code to be confirmed : Director Performance Rights - Class A	17,100,000
New class - code to be confirmed : Director Performance Rights - Class B	39,900,000
New class - code to be confirmed : Director Performance Rights - Class C	7,200,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

12/8/2021