



Update Summary

Entity name

MGC PHARMACEUTICALS LTD

Announcement Type

Update to previous announcement

Date of this announcement

Friday September 10, 2021

Reason for the update

Incorrect number of lapsed options disclosed in initial announcement

Lapse options initially disclosed: 65,956,636

Actual number of lapsed options: 66,316,160

Understated by: 359,524

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

MGC PHARMACEUTICALS LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

30116800269

1.3 ASX issuer code

MXC

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Incorrect number of lapsed options disclosed in initial announcement
Lapse options initially disclosed: 65,956,636
Actual number of lapsed options: 66,316,160
Understated by: 359,524

1.4b Date of previous announcement(s) to this update

9/9/2021

1.5 Date of this announcement

10/9/2021



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

MXCND : ORDINARY FULLY PAID EX OPTION DEFERRED

Quoted +equity securities or +debt securities that have ceased

Number of securities that have ceased

66,316,160

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

1/9/2021

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Lapse of unexercised listed Options



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MXC : ORDINARY FULLY PAID	2,334,751,049
MXCND : ORDINARY FULLY PAID EX OPTION DEFERRED	11,257,368

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MXCAF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	51,300,000
MXCAG : PERFORMANCE RIGHTS	37,150,000
MXCAAA : CONVERTIBLE NOTES	3,350,000
MXCAH : OPTION EXPIRING 31-MAR-2023 EX \$0.026	7,692,308
MXCAI : OPTION EXPIRING 31-MAR-2023 EX GBP0.01475	26,440,678

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.