

## RC CAMPAIGN AT REDBACK COMMENCES

- ~900 metre Reverse Circulation (RC) drilling campaign commences, targeting shallow extents of the Redback high-grade gold shoot.
- Redback high-grade gold shoot traced from 40m to 250m below surface, with recent diamond drilling high grade intersections:
  - 10.0m @ 4.6 g/t Au from 170m incl. 2.0m @ 10.2 g/t Au, 1.0m @ 18.0 g/t Au and 8.0m @ 3.9 g/t Au from 193.0m incl. 3.0m @ 7.9 g/t (RBDD005)
  - **16.3m @ 9.3 g/t Au** from 229m incl. 5.5m @ 6.7 g/t Au and; 5.8m @ 17.9 g/t Au from 240m, incl 1m @ 48.4 g/t Au (RBDD003).
  - **6.0m @ 9.4 g/t Au** from 257m incl. 3.0m @ 17.2 g/t Au. (RBDD006)
- Shallow RC drill programme designed to support an updated mineral resource estimate and potentially define near surface mineralisation that may be amenable to open-pit mining.
- EIS co-funded drilling grant designed to test the down-dip plunge, potentially doubling the known gold mineralisation at Redback is expected to be completed in the coming months.
- Assays expected soon for recently completed regional exploration gold targets at Yilmia and Karramindie and the drilling at Wattle Dam Gold Mine and Larkinville deposit.

Maximus Resources Limited ('Maximus' or the 'Company', ASX:MXR) advises the commencement of ~900 metres of Reverse Circulation (RC) drilling at Redback Gold Deposit (Redback), located at the Wattle Dam Project.

The shallow RC programme at Redback forms part of Maximus' near-term strategy aimed at building value by increasing gold resources across the Wattle Dam Area, leveraging from the significant existing mine infrastructure at Wattle Dam Gold Mine (Figure 1) for future development plans.

Review of legacy drilling indicates a shallow area above the Redback high-grade gold shoot which has not been adequately drill tested. The high-grade gold shoot has been traced from 40m to 250m below surface, with recent diamond drilling.

### REDBACK GOLD DEPOSIT

The Redback Gold Deposit with a JORC compliant (2012) Inferred resource of 440,000 t @ 3.0 g/t Au for 42,900 oz<sup>1</sup> is located approximately 600 metres southeast of the previously mined high-grade Wattle Dam Gold Mine

<sup>1</sup> ASX Announcement (ASX:MXR) - dated 11 April 2017 titled Maximus achieves major Resource milestone and 30 June 2017, Quarterly report including table 1

Local geology at Redback is similar to that observed at the high-grade Wattle Dam Gold Mine with a high component of visible gold hosted within deformed ultramafic lithologies (komatiite). The high-grade gold mineralisation often occurs proximal to the contacts between both felsic intrusives with the ultramafic lithologies, and adjacent to interflow metasediments.

Gold mineralisation at Redback has been modelled as three subparallel and near-vertical domains, with recent re-interpretations comprising of well-developed eastern and western structures which are connected by linking shears/mineralised domains. **Redback remains open at depth and along strike.**

The completion of RC drilling at Redback is expected to take less than a week, with all samples being dispatched to the Kalgoorlie analytical laboratory for assaying. It is expected assay results for each of the drill targets will be received within 3-5 weeks after the completion of each drill programme and we look forward to providing results as they are received.

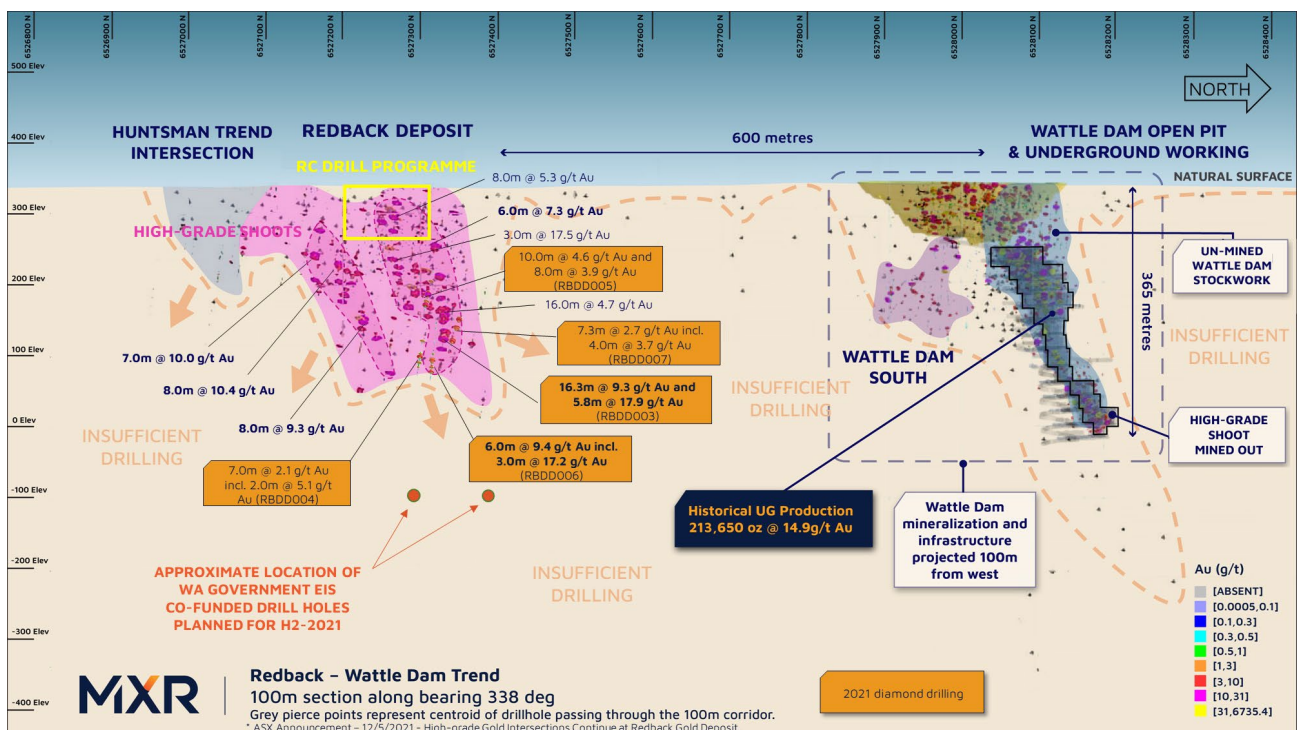


Figure 1- Redback / Wattle Dam long section - yellow box indicates location of RC drill programme.

This ASX announcement has been approved by the Board of Directors of Maximus.

**For further information, please visit [www.maximusresources.com](http://www.maximusresources.com) or contact:**

Tel: +61 8 7324 3172

[info@maximusresources.com](mailto:info@maximusresources.com)

## ABOUT MAXIMUS RESOURCES

**Maximus Resources** (ASX:MXR) is a junior mining explorer with tenements located 20km from Kambalda, Western Australia’s premier gold and nickel mining district. Maximus currently holds 48 sq km of tenements across the fertile Spargoville Shear Zone hosting the very high-grade Wattle Dam Gold Mine. Mined until 2012, Wattle Dam was one of Australia’s highest-grade gold mines producing ~286,000oz @ 10.1g/t gold. Maximus is developing several small high-grade operations across the tenement portfolio, whilst actively exploring for the next Wattle Dam.