
NAMOI COTTON LIMITED (ASX: NAM)
RENEWAL AND EXTENSION OF DEBT FACILITIES

Namoi Cotton Limited ('Namoi') is pleased to advise it has executed an agreement with the Commonwealth Bank of Australia ('CBA') to renew and extend its banking facilities to 30 October 2026.

Mr Tim Watson, Executive Chairman, welcomed our ongoing partnership with CBA and commented that "the renewed facilities demonstrate CBA's confidence in our business and the work Namoi has done over the past three years to strengthen our balance sheet".

The debt facilities provide headroom and flexibility to cost effectively manage variable seasons and to fund our 4PP initiatives. This includes locking in a reduced interest margin, funding year-round cottonseed inventory and, if required, ability to make and reborrow voluntary repayments.

The \$76.5 million package of debt facilities, an increase of \$5 million on previous terms, comprises:

- Term debt of \$32.5 million with no amortisation,
- A committed working capital facility of \$17.5 million with access to a further \$14 million in uncommitted working capital and other trade facilities to fund cottonseed inventory and other inventories,
- Overdraft facility of \$5 million, and
- \$7.5m in uncommitted equipment finance facilities (an increase of \$5 million).

These debt facilities have been renewed on similar terms with standard financial covenants.

This announcement was approved by the Board of Namoi Cotton.

For further information, please contact:

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