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* Associated Firm
** In cooperation with
Trench, Rossi e Watanabe
Advogados

12 August 2024

Markets Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear ASX

Service of Fourth Supplementary Bidder's Statement – Olam Agri takeover offer for Namoi

We act for Olam Agri Australia Pty Ltd (**Olam Agri**) in relation to its off-market takeover offer to acquire all of the ordinary shares in Namoi Cotton Limited (**Namoi**).

In accordance with section 647(3)(b) of the Corporations Act, we attach a copy of Olam Agri's fourth supplementary bidder's statement dated 12 August 2024 (**Fourth Supplementary Bidder's Statement**).

The Fourth Supplementary Bidder's Statement has been lodged with the Australian Securities and Investments Commission and will be sent to Namoi today.

Yours sincerely



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Fourth Supplementary Bidder's Statement

This document is a supplementary bidder's statement under section 643 of the *Corporations Act 2001* (Cth) given by Olam Agri Australia Pty Ltd (ACN 677 122 468) (Olam Agri) and is the Fourth Supplementary Bidder's Statement issued by Olam Agri in relation to its off-market takeover offer to acquire all of the ordinary shares in Namoi Cotton Limited (Namoi).

This document supplements, and should be read together with, Olam Agri's bidder's statement dated 9 May 2024 as replaced and issued on 16 May 2024 (Bidder's Statement) (reflecting changes made in the First Supplementary Bidder's Statement dated 16 May 2024), the Second Supplementary Bidder's Statement dated 20 June 2024 and the Third Supplementary Bidder's Statement dated 1 August 2024. Unless noted in this document or the context requires otherwise, capitalised terms and certain abbreviations used in this document have the meanings given to them in section 11 of the Bidder's Statement. This document will prevail to the extent of any inconsistency with the earlier documentation.

This document does not consider your individual investment objectives, financial situation and particular needs. You may wish to seek independent financial and taxation advice before deciding whether to accept the offer.

1. ACCC

Olam Agri continues to closely and constructively engage with the ACCC in relation to its inquiries and to address the ACCC's stated concerns. Olam Agri continues to consider there are good reasons why its proposed acquisition of Namoi will not substantially lessen competition. Nonetheless, Olam Agri has also proposed a remedy to address the ACCC's stated concerns, including offering to divest its interest in a gin in the region of relevance identified by the ACCC, as well as Olam Agri's interest in ProClass.

As at the date of this document, the ACCC's proposed date for its decision in respect of Olam Agri's proposed acquisition of Namoi has been delayed as a consequence of a request for further information from the ACCC to Olam Agri in relation to the proposed remedy, with the ACCC to announce a proposed decision date in due course. Olam Agri encourages Namoi shareholders to not accept the offer from Louis Dreyfus Company Melbourne Holdings Pty Ltd in advance of the ACCC making its decision in relation to Olam Agri.

2. Extension of Olam Agri Offer

Olam Agri notes that it has extended the closing date of the Offer to 7:00pm (Sydney time) on **10 September 2024** (unless further extended). The date for Olam Agri to give Notice as to the Status of the Conditions is 3 September 2024.

A copy of this document was lodged with ASIC and provided to ASX and Namoi on 12 August 2024. Neither ASIC nor ASX takes any responsibility for the contents of this document. This document has been approved by a resolution of the directors of Olam Agri dated 12 August 2024. This document is dated 12 August 2024. Signed for and on behalf of Olam Agri by:



Ashish Govil
Director