

NEW CENTURY MAKES KEY DEVELOPMENT TEAM APPOINTMENTS AHEAD OF A TARGETED 2018 OPERATIONAL RESTART

- **Mr Bill Wise: Ex-Zinifex GM Global Sales & Marketing joins New Century to facilitate the marketing strategy for the Company's planned significant zinc concentrate production profile**
- **Mr Simon Beach: Ex-Newcrest HR General Manager joins New Century to accelerate the operations team development for planned near term restart**
- **Additional key appointments planned over the coming months ahead of targeted 2018 operational restart**

New Century Resources Limited (Company or New Century) (ASX:NCZ) is pleased to announce two key additions to the New Century team to assist with expediting the restarting of operations at the Century Zinc Mine. Mr Bill Wise has joined as Marketing Consultant and Mr Simon Beach has joined as General Manager HR.

Mr Bill Wise - New Century Marketing Consultant

Bill is a highly experienced and globally recognised base metal and concentrate marketing consultant, with an unmatched understanding of Century zinc concentrate and downstream smelting of Century product.

He was previously the General Manager for global metal and concentrate marketing and sales for Zinifex Ltd (historical owner of the Century Zinc Mine) and was responsible for the first zinc and lead offtake contracts established for the Century mine.

During his time at Zinifex, Bill managed marketing budgets in excess of A\$2 billion per annum turnover and negotiated annual contracts now recognised as industry standard concentrate terms.

Bill was also responsible for managing the purchasing of large volumes of base metal concentrate for the various Zinifex smelters for more than a decade. From these smelters he also managed the sales of finished metal products, including special high grade zinc, diecasting alloys and continuous galvanising grade zinc.

In 2005 Bill established a successful consultancy business, serving the mining and metal sales industries in both Australia and overseas.

Bill has been appointed to lead the activities of the Company associated with:

- Negotiation and securing of zinc concentrate offtake agreements, which may also be linked to debt facilities; and
- Establishment of the New Century marketing division, responsible for the execution and administration of concentrate sales for ongoing operations.

As part of Bill's remuneration structure, he received 500,000 NCZ options on joining the team and may earn another 500,000 NCZ options subject to outperformance regarding the abovementioned responsibilities. All options are to be issued at 143% of the share price on date of issue with a three year expiry from date of issue.

Mr Simon Beach - New Century General Manager HR

Simon is a highly experienced Human Resources executive with over 25 years in the mining industry. Having worked for MIM Holdings Limited (Xstrata now Glencore), Henry Walker Eltin and most recently as HR General Manager for Newcrest Mining Limited (ASX: NCM), Simon has a deep understanding of Human Resources with experience in large complex remote mining operations both within Australia and offshore.

Simon's role at Newcrest included both global onshore and offshore HR functions with a key focus on people strategy, culture, organisational development, remuneration and benefits, attraction of talent, succession, workers compensation and industrial relations.

He also led a team which played a key role in Newcrest being awarded both the 2012 and 2013 Randstad Australia Award for Most Attractive Employer in the Mining and Natural Resources Sector.

Simon has been appointed as New Century's General Manager HR to lead the Company's development and execution of the human resourcing strategy for the near term restart of operations at the Century Zinc Mine.

Commenting on the new appointments, New Century Managing Director Mr Patrick Walta said:

"It is a fantastic result to have such highly credentialed resources in Bill and Simon joining the existing New Century team. Attracting talent of this calibre also demonstrates the significant potential for New Century to be a major player in the base metals industry."

For further information please contact:

Patrick Walta - Managing Director +61 (08) 6142 0989

About New Century Resources Limited

New Century Resources Limited (ASX: NCZ) is an ASX listed base metal development company targeting the recommencement of operations from the Century Zinc Mine in Queensland, Australia.

The Century Zinc Mine was the 3rd largest zinc mine in the world prior to its closure in 2016 and still hosts extensive Mineral Resources in excess of 2,600,000t zinc, 700,000t lead & 42.5Moz silver.

New Century acquired an initial 70% interest in the Mine in early 2017 and is currently undertaking a Restart Feasibility Study into the recommissioning of the existing Century Processing Plant via the initial treatment of tailings before examining its other primary ore sources.

In addition to the process plant, the Century Zinc Mine boasts world class infrastructure including a 700 person camp, private airport and sealed run way, mining fleet, grid power connection, 304km slurry pipeline and its own concentrate shipping port and transshipment vessel in Karumba.

Statement of JORC 2012 Compliant Resources

Deposit	Tonnes (Mt)	Grade			Contained Metal		
		Zinc (%)	Lead (%)	Silver (g/t)	Zinc (t)	Lead (t)	Silver (oz)
Century Tailings <i>Measured</i>	78.9	3.02	0.47	12.4	2,380,000	370,000	31,500,000
Silver King <i>Inferred</i>	2.7	6.90	12.5	120	186,000	337,500	10,500,000
East Fault Block <i>Inferred</i>	0.5	11.6	1.10	48.0	60,000	5,500	800,000
TOTAL	82.1	3.20	0.87	16.2	2,626,000	713,000	42,800,000

Competent Persons Statement

The information in this announcement that relates to Mineral Resources (as that term is defined in the JORC Code) in respect to the Century Tailings Deposit, Silver King Deposit and the East Fault Block Deposit was reported by the Company on 12 September 2017 (in respect of the Century Tailings Deposit) and in the Company's prospectus dated 20 June 2017 (in respect of Silver King and East Fault Block). The Company confirms that it is not aware of any new information or data that materially affects the Century Tailings Deposit, Silver King Deposit and the East Fault Block Deposit resource estimates, and that all material assumptions and technical parameters underpinning that estimate continue to apply and have not materially changed.