

SENATOR JAMES MCGRATH OFFICIALLY LAUNCHES THE CENTURY SOLAR POWER GENERATION PROJECT

- Innovative modular solar system, fast deployment & pre-engineered for expansion
- Initial solar facility the basis for roll out of large scale solar power generation
- Initial facility to offset ~70,000 litres of diesel consumption per annum
- Assistant Minister to the Prime Minister, Senator the Hon James McGrath, officially launched the Century Solar Power Generation Project
- Solar facility to compliment base load gas power from existing grid connection

New Century Resources Limited (ASX: NCZ) is pleased to announce that the first stage of a planned roll out of renewable energy generation within the mix of energy supply for the Century Zinc Mine has begun, with the engagement of SunSHIFT to provide a modular Solar PV array.

The successful integration of this initial system will be used to form the basis for development and roll out of a substantial solar power facility on site.



Figure 1: Modular solar system to be installed at the Century Mine

The initial solar facility will offset approximately 70,000 litres of diesel per annum, reducing both operating costs and the site’s environmental impact.

Launching the Century Solar Power Generation Project at the Mine was Senator the Hon James McGrath, Assistant Minister to the Prime Minister. Senator McGrath said the Project illustrated New Century Resources’ commitment to improving its environmental footprint as well as sourcing reliable, sustainable and affordable sources of power to support the Mine’s restart of operations now with expansion into the future.

“It is great to see companies adopting new technology and looking for opportunities to establish long-term environmentally friendly power solutions.” Senator McGrath said.



Figure 2: (left to right) New Century Stakeholder Relations Manager, Mr Shane Goodwin, New Century Utilities Manager, Mr Michael Pitt and The Hon Senator James McGrath during a Century site visit which included the official launch of the Century Solar Power Generation Project

Commenting on the project award, New Century Resources Utilities Manager, Michael Pitt stated:
“The deployment of solar power into the energy generation mix at Century aligns perfectly with our company ethos of economic rehabilitation. The solar resource available at the Century Mine provides the opportunity to reduce the overall cost of power whilst supporting the environmental objectives of the Company.

The partnership between New Century and SunSHIFT for this initial solar facility provides a significant opportunity for large scale solar expansion for the site in the coming months.”

SunSHIFT General Manager Will Rayward-Smith commented:

“The opportunity to deploy our modular and moveable solar PV product to an operating mine site is very exciting and we look forward to assessing further larger scale opportunities at the Century Mine.

New Century Resources is demonstrating sector leadership through its integration of clean technology to reduce its operating cost base. SunSHIFT is delighted to be supporting the Century project through the provision of its proven award-winning technology.”

For further information please contact:

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About SunSHIFT:



SunSHIFT is a pre-engineered, pre-fabricated, moveable turnkey solar PV solution specifically designed to overcome the limitations of traditional solar PV and enable the mining sector to adopt alternative energy. SunSHIFT was developed by global construction and engineering company Laing O’Rourke, in collaboration with partners SunPower and ABB, and supported by the Australian Renewable Energy Agency (ARENA).

About New Century Resources Limited

New Century Resources Limited (ASX: NCZ) is an ASX listed base metal development company targeting the recommencement of operations from the Century Zinc Mine in Queensland, Australia.

The Century Zinc Mine was the 3rd largest zinc mine in the world prior to its closure in 2016 and still hosts extensive Mineral Resources in excess of 2,600,000t zinc, 700,000t lead & 42.5Moz silver.

New Century acquired an initial 70% interest in the Mine in early 2017 and is currently undertaking a Restart Feasibility Study into the recommissioning of the existing Century Processing Plant via the initial treatment of tailings before examining its other primary ore sources.

In addition to the process plant, the Century Zinc Mine boasts world class infrastructure including a 700 person camp, private airport and sealed run way, mining fleet, grid power connection, 304km slurry pipeline and its own concentrate shipping port and transshipment vessel in Karumba.

Statement of JORC 2012 Compliant Resources

Deposit	Tonnes (Mt)	Grade			Contained Metal		
		Zinc (%)	Lead (%)	Silver (g/t)	Zinc (t)	Lead (t)	Silver (oz)
Century Tailings <i>Measured</i>	78.9	3.02	0.47	12.4	2,380,000	370,000	31,500,000
Silver King <i>Inferred</i>	2.7	6.90	12.5	120	186,000	337,500	10,500,000
East Fault Block <i>Inferred</i>	0.5	11.6	1.10	48.0	60,000	5,500	800,000
TOTAL	82.1	3.20	0.87	16.2	2,626,000	713,000	42,800,000

Competent Persons Statement

The information in this announcement that relates to Mineral Resources (as that term is defined in the JORC Code) in respect to the Century Tailings Deposit, Silver King Deposit and the East Fault Block Deposit was reported by the Company in its prospectus released to ASX on 20 June 2017 and ASX announcement released on 12 September 2017. The Company confirms that it is not aware of any new information or data that materially affects the Century Tailings Deposit, Silver King Deposit and the East Fault Block Deposit resource estimates, and that all material assumptions and technical parameters underpinning that estimate continue to apply and have not materially changed.