

Quarterly Activities Report September 2017

Operations Highlights

- Century Tailings Deposit infill drilling program completed & major Resource increase achieved:
 - *Resource upgrade to 78.9Mt at 3.02% zinc, 0.47% lead & 12.4g/t silver for a total contained metal of 2,380,000t Zn, 370,000t Pb & 31,500,000oz Ag*
 - *Entire Century Tailings Deposit in the Measured Resource category*
 - *Deposit confirmed to have excellent vertical & lateral grade continuity*
 - *Deposit confirmed to have consistent silver & lead assays*
 - *High-grade zones provide potential increased production in early operations*
 - *Measured Resource to be used as production basis for Restart Study*
- Award of Restart Feasibility Study to Sedgman
 - *Sedgman independently reviewing and confirming process recoveries and process plant throughput*
 - *Focus on rapid plant restart to take advantage of rising zinc price*
 - *Potential long term partnership via an Operations Service Contract*
 - *Restart Feasibility Study to be complete in late Q4 2017*
- Metallurgical testwork demonstrates zinc recoveries of up to 64% into a premium 50-53% Zn concentrate from Century Tailings Deposit
 - *Extensive metallurgical test work completed to date including a 10,000t bulk pilot processing trial through the existing Century Processing Plant*
 - *Expert metallurgical team appointed to oversee Century Plant restart*
 - *Optimisation testwork underway to examine by-product credits and additional throughput rates at Century Processing Plant*
 - *Identified potential significant opex savings in power & reagent consumption*

- Identification of high grade extensions to the original Century Deposit
 - *South Block mineralisation: Multiple broad high-grade Zn-Pb-Ag intercepts*
 - *Identified as an extension of the original 'Big Zinc' Century ore body*
 - *Mineralisation defined over 1,000m strike length, 115m wide & up to 30m thick*
 - *Significant silver grades of up to 138g/t Ag in addition to zinc and lead*
 - *South Block to build on existing resources at Silver King & East Fault Block*
- Identification of significant high grade mineralisation at the Watsons Lode Prospect
 - *High-grade Zn-Pb-Ag vein system over 4km strike*
- Formal transfer of exploration permit EPM10544 complete

Corporate Highlights

- Recommencement of trading under the new ASX code NCZ
- Patrick Walta, Tolga Kumova and Tom Eadie appointed to the Board
- Collaboration agreement with Waanyi Regen JV for South Block assessment
- Conditional agreement for New Century Resources to move to 100% interest in the Century Zinc Mine through purchase of Century Bull Pty Ltd
 - *Equity only transaction & escrow of all new equity securities for 12 months*
- Key development team appointments ahead of a targeted 2018 operational restart through Mr Bill Wise (Marketing) and Mr Simon Beach (HR)
- Conditional agreement for a US\$45M (~A\$58M) facility at 10% interest per annum on a 3 year fixed term with Sprott Resource Lending
 - *Debt facility to allow commissioning of the Century Plant and mine development to begin immediately on completion of Sprott financing process*
 - *Completion of debt facility is conditional on due diligence and other customary conditions precedent, and is expected to be available for draw down shortly after the finalisation of the Restart Feasibility Study*
 - *Debt facility to fund the restart the Century Zinc Mine, putting the Company on track to become a globally significant zinc producer in 2018*

Operations

Century Tailings Deposit Drilling Program & Resource Upgrade

In July 2017, the Company commenced an infill drilling program over the Century Tailings Deposit targeting an upgrade in the confidence level of the existing resource base to an Indicated Resource level at a minimum.

The previously reported estimate for the Century Tailings Deposit was an Indicated Resource of 12.8Mt at 2.97% zinc and an Inferred Resource of 58.2Mt at 2.68% zinc for a total 71Mt at 2.73% zinc (1,940,000t of contained zinc metal).

The results of the drilling program are shown in Figure 1, which also includes previous drilling programs over the Deposit. Cross sections through the drilling (see Figures 2 to 5) demonstrate the vertical and lateral consistency of zinc grades across the tailings dam, in addition to the continued observation of higher grades compared with the previously reported Mineral Resource. These cross sections also demonstrate strong consistency between the results of the 2015 and 2017 drilling programs. A vertical exaggeration of 20:1 has been applied to all cross sections for purpose of grade interpretation at the metre scale. All holes drilled in 2017 were at 125m grid spacing.

Based on the drilling program, on 12 September 2017, New Century announced the results of the new independently estimated Mineral Resource for the Century Tailings Deposit. The upgraded Mineral Resource was estimated by Optiro Pty Ltd which had also been responsible for the previous estimate for the Deposit.

Table 1: Upgraded JORC Code 2012 compliant Mineral Resource estimate for the Century Tailings Deposit

Resource Category	Tonnes (Mt)	Zinc (%)	Lead (%)	Silver (g/t)	Metal Content
Measured	78.9	3.02	0.47	12.4	2,380,000t zinc 370,000t lead 31,500,000oz silver

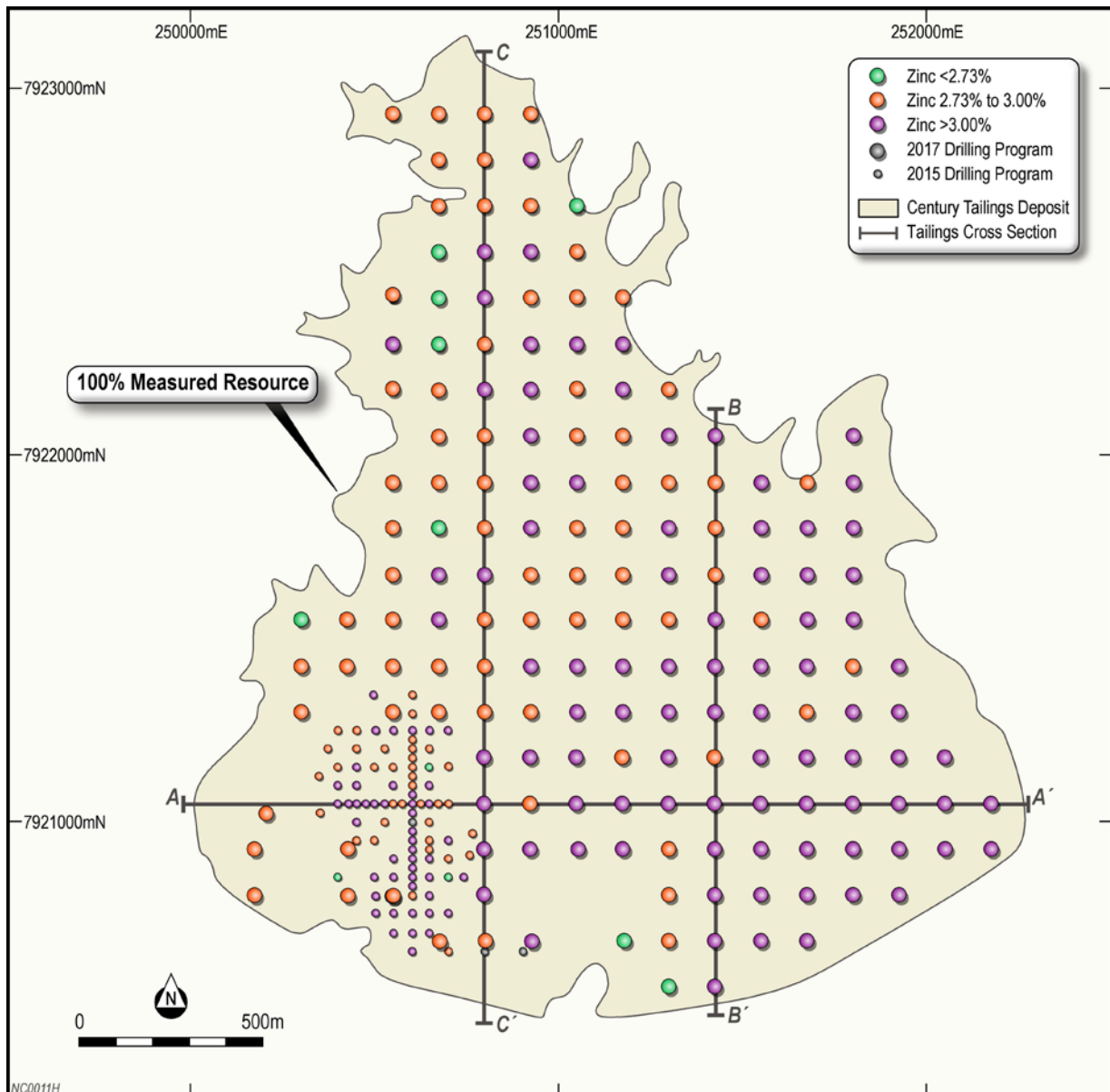


Figure 1: Plan view of the Century Tailings Deposit showing drilling programs

The Mineral Resource has been classified as Measured in accordance with the JORC Code (2012) due to the low variability and high confidence in all of the variables estimated. Furthermore, the comparison of the new Century Tailings Deposit block model grades (per year and per estimation domain) against the tailings stream grades from historical operations, representing many thousands of individual shift composite assays taken over the life of the mine, shows an overall difference of only 6%, well within the margin of error normally expected for a Measured Resource.

As shown in Figure 1, the entire Century Tailings Deposit is consistently mineralised, with a notable higher grade weighting toward the south-eastern corner of the Deposit. This is also the deepest part of the Deposit, with holes averaging ~20m depth, compared to a 13m Deposit average.

This higher grade zone provides an opportunity for increased zinc production during the initial years of operations and is planned to be targeted in the mine schedule as part of the Restart Feasibility Study currently underway by Sedgman (due to be completed in Q4 2017).

The Global Mineral Resource at Century now stands at over 2,600,000t zinc, 700,000t lead and 42,500,000oz silver (see Table 2).

Table 2: JORC 2012 Compliant Resources of the Century Zinc Mine

Deposit	Tonnes (Mt)	Grade			Contained Metal		
		Zinc (%)	Lead (%)	Silver (g/t)	Zinc (t)	Lead (t)	Silver (oz)
Century Tailings Measured	78.9	3.02	0.47	12.4	2,380,000	370,000	31,500,000
Silver King Inferred	2.7	6.90	12.5	120	186,000	337,500	10,500,000
East Fault Block Inferred	0.5	11.6	1.10	48.0	60,000	5,500	800,000
TOTAL	82.1	3.20	0.87	16.2	2,626,000	713,000	42,800,000

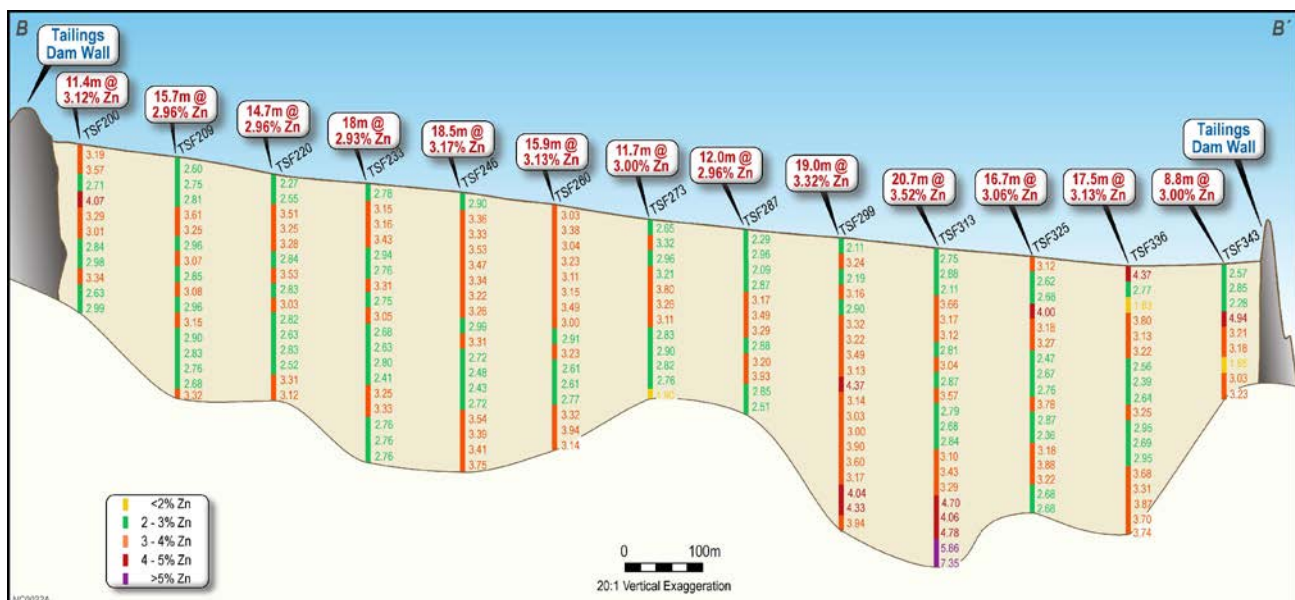


Figure 2: Cross section B-B' of the Century Tailings Deposit

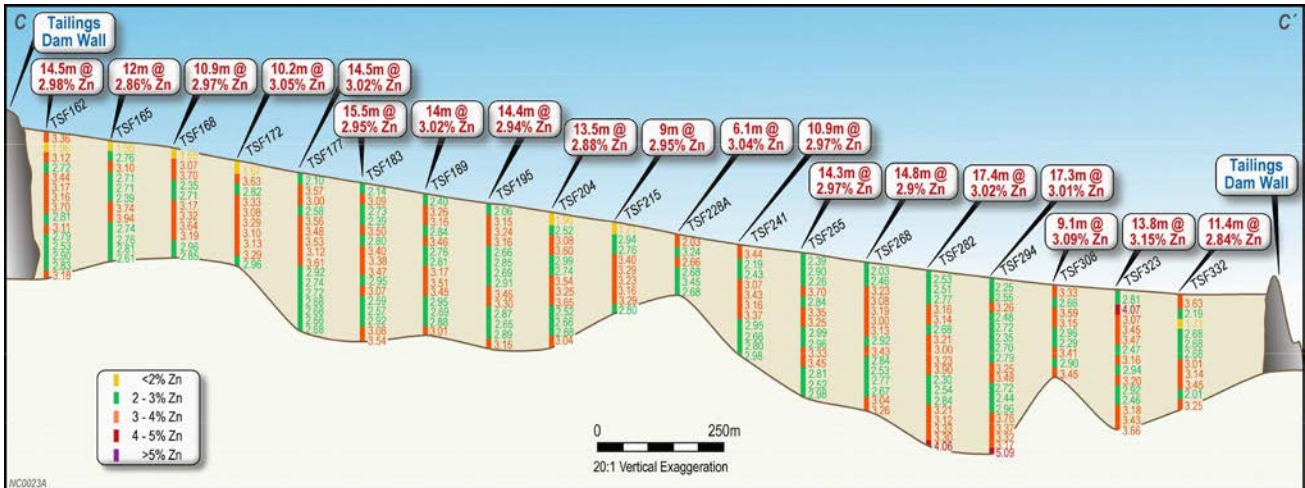


Figure 3: Cross section C-C' of the Century Tailings Deposit

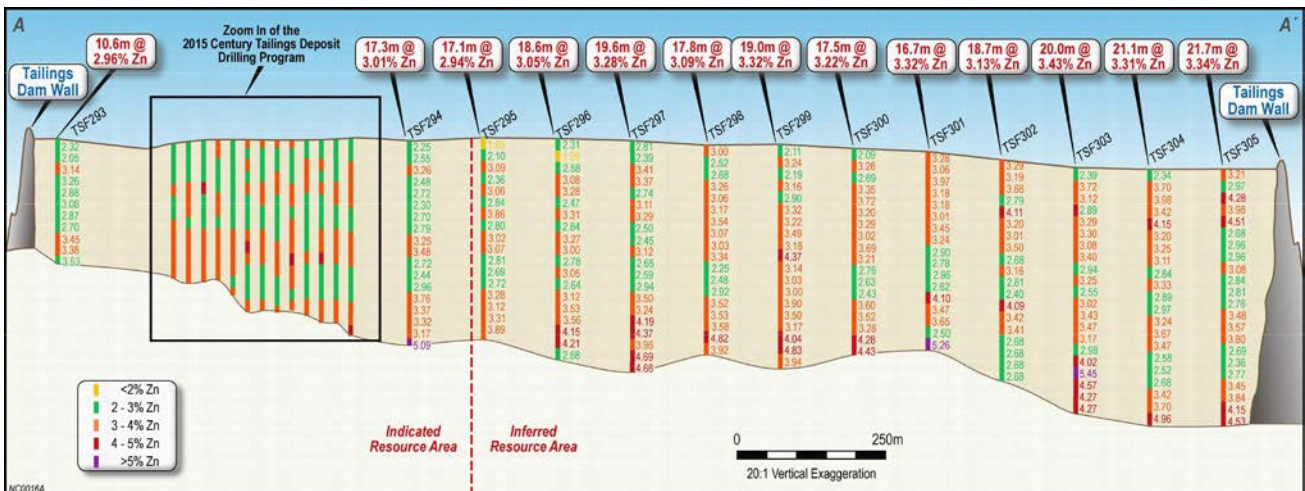


Figure 4: Cross section A-A' of the Century Tailings Deposit (see Figure 5 for zoom in of the 2015 Century Tailings Deposit drilling program)

Restart Feasibility Study

On 2 August 2017, the Company announced the award of the Century Tailings Restart Feasibility Study (FS) to Sedgman, a member of the CIMIC Group (ASX:CIM).

The FS is focused on the rapid restart of operations at the Century Zinc Mine via the initial reprocessing of substantial tailings resources at the site.

Sedgman has completed a process of reviewing the extensive tailings metallurgical testwork database in order to independently reconfirm the metallurgical recovery assumptions to be used as part of FS process.

In addition, Sedgman is also reviewing the existing plant configuration and assessing bottlenecks associated with a tailings feed (as opposed to previous hard rock ore feed) in order to independently determine the plant throughput available for tailings operations.

The FS is anticipated to be completed in Q4 2017. During this time the parties also plan to discuss the opportunity to enter into an Operations Services Contract for the restart of the existing plant at Century for the processing of tailings.

Tailings Recovery Optimisation

Optimisation testwork continued throughout the quarter on samples from the historical Indicated Resource drilling and the New Century Measured Resource drilling. The results to date, which have shown zinc recoveries of up to 64% demonstrate substantial improvement on recoveries from previous independent testwork, which had already achieved excellent recoveries of 50% zinc into concentrate grading 52% Zn.

New Century's test work was carried out by independent metallurgical laboratory group Auralia Metallurgy under supervision of the Company's Metallurgy Manager, Rod Smith. Rod is one of Australia's preeminent flotation experts with over 30 years' experience in metallurgical and flotation process development and operation. Prior to New Century, Rod worked at AMMTEC Ltd, including 13 years as Managing Director. AMMTEC was one of Australia's largest mining metallurgical laboratories, purchased by ALS Ltd (ASX:ALS) in 2011.

Significant testing and piloting of the tailings reprocessing flow sheet has been completed to date, with further optimisation work commenced. This optimisation work is a part of a broader metallurgical program for the FS currently underway and is using composite samples obtained from the Measured Resource drilling program. This testwork will also provide concentrate samples for offtake negotiations.

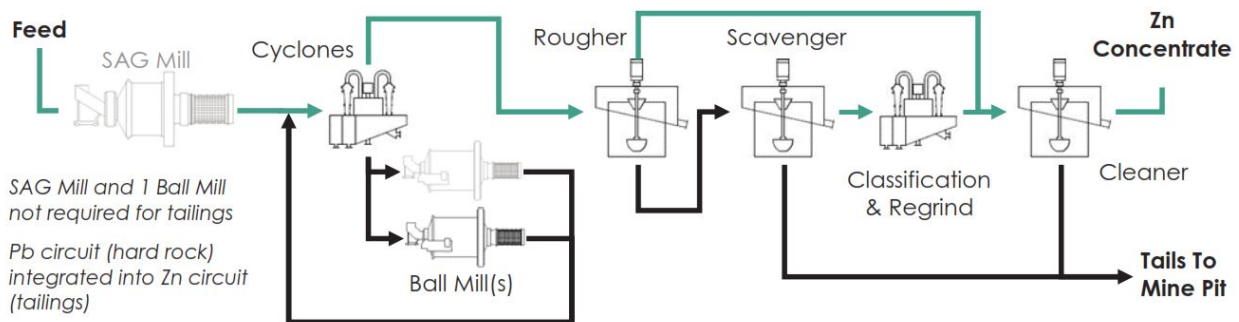


Figure 6: Tailings reprocessing versus hard rock processing in the existing Century Processing Plant

The following is a summary of the metallurgical test work completed to date on the recovery of zinc from the Century Tailings Deposit:

1999-2016: Production from the original Century 'Big Zinc' Deposit

- Operation involved progressive grinding to <math><10\mu\text{m}</math> and sequential flotation
- Over 1Mtpa of zinc concentrate produced via the 7Mtpa processing plant for 16 years
- Focused on high throughput at the expense of maximizing recovery (2015: 74%)
- >70Mt of tailings generated at a zinc grade of ~3.0%

2014-2015: MMG Tailings Reprocessing Trials - Low Grade Concentrate Production

- 10,000t Bulk Pilot Trial: achieved over 70% recovery of Zn into a Rougher concentrate
- MMG focus was on direct metal production on site (as opposed to the historic concentrate only operations) via significant additional site processing infrastructure
- Independent testwork (ALS Laboratories) validated performance of the pilot trial

2016: MMG Tailings Reprocessing Trials - High Grade Concentrate Production

- Focussed only on utilisation of existing equipment within the Century Processing Plant
- Commissioned testwork by Changsha Research Institute of Mining & Metallurgy (CRIMM)
- Built on Bulk Pilot Trial with additional Scavenger and Cleaner unit operations
- Successful zinc recovery of 52% into a concentrate grade of >48% Zn
- Independent testwork by ALS Laboratories validated performance of CRIMM testwork

2017: New Century - High Grade Concentrate Production: Flowsheet Optimisation Testwork

- Built on success of MMG High Grade Concentrate Production testwork program
- All proposed modifications continue to use only the existing Century Processing Plant
- Initial New Century acquisition due diligence testwork program focused on replicating previous MMG work, successfully achieving a recovery of 50% zinc into a concentrate grade of 52% Zn.

- Following these results, optimisation testwork was completed on tailings deposit Indicated Resource samples
- New Century achieved further successful recovery improvements via testwork completed at ALS Laboratories and Auralia Laboratories, including:
 1. Utilisation of one existing ball mill to reduce float feed grind size from a p80 of 75µm to ~40µm, liberating ~30% additional zinc for flotation from the coarser size fraction;
 2. Reduced copper sulphate addition by 65%, improving zinc flotation performance and reducing gangue material flotation; and
 3. Included rougher concentrate in regrind allowing further liberation of zinc for flotation.
- The total impact of improvements has achieved increased zinc recovery from 50% to up to 64% at zinc concentrate grade of 53%.

The flow sheet proposed for tailings reprocessing has also highlighted potentially large operating cost savings compared to historical hard rock operations. This is principally from:

- Tailings reprocessing in the Century Process Plant having a reduced power consumption compared to hard rock operations due to the removal of the bulk of upfront crushing and grinding process requirements;
- Reduced copper sulphate consumption as highlighted in testwork optimisation process; and
- Significant reduction in total site labour requirements due to hydraulic mining method of tails compared to hard rock mining operations.

Each of these items will be further investigated in the current metallurgical testwork and FS.

Historical Exploration Review: South Block & Watsons Lode Mineralisation

The Company has also commenced a review of the extensive historical exploration database associated with the Century Zinc Mine. This review will focus on prioritising the currently identified targets (see Figure 7) as a precursor to drilling these and other targets.

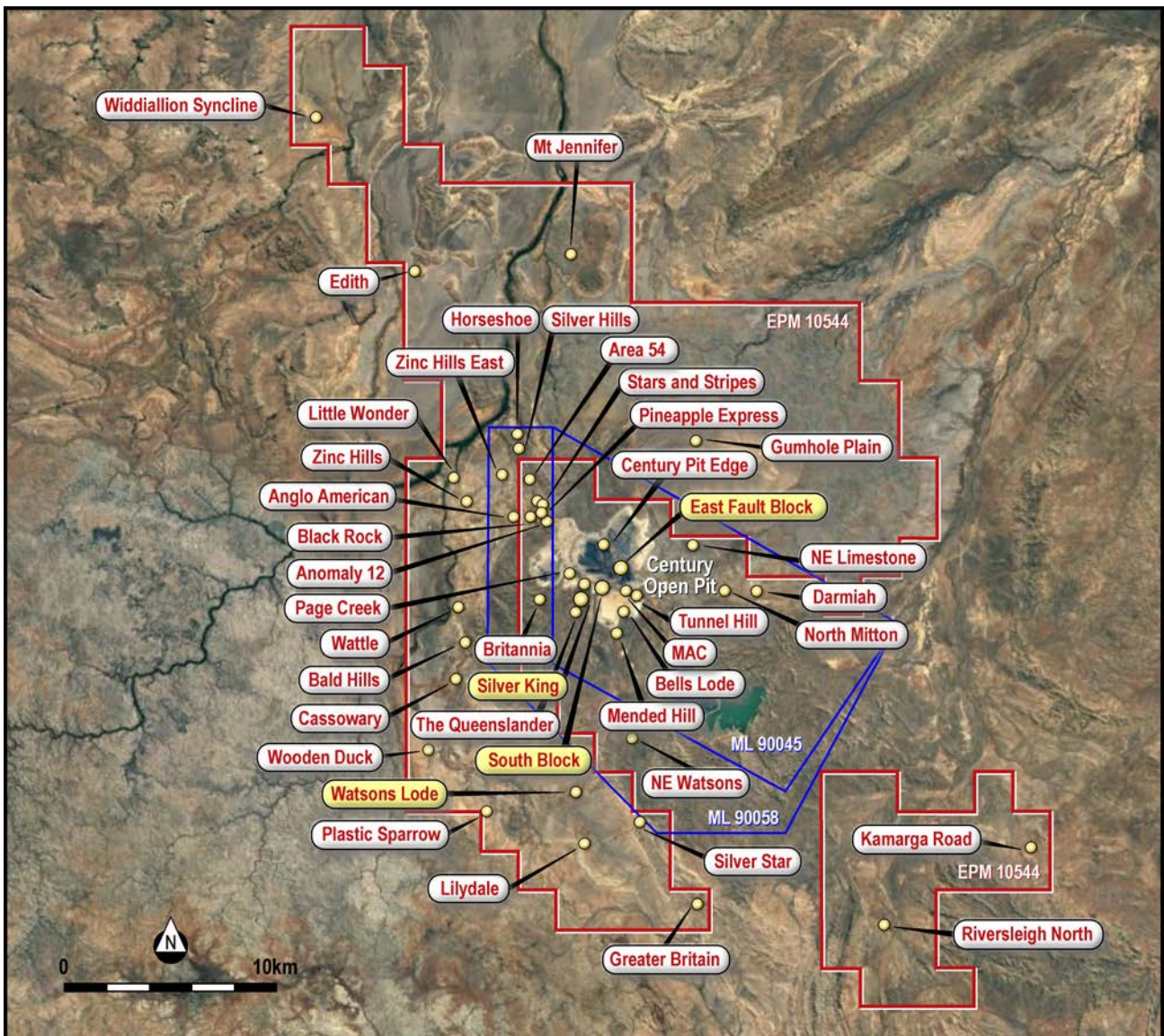


Figure 7: Identified drilling targets at the Century Zinc Mine

South Block

A preliminary review and verification of historical drilling information from the zone known as 'South Block' at the Century Zinc Mine has indicated that the remaining Century-style Zn-Pb-Ag

mineralisation is tabular in geometry and measures approximately 1,000m in length, 115m in width and is up to 30m thick. South Block is located on the southernmost portion of the original Century ore body and directly adjacent to the existing processing plant.

Forty four drill holes, totalling 7,877m of historical drilling, have been reviewed by the Company.



Figure 8: South Block location

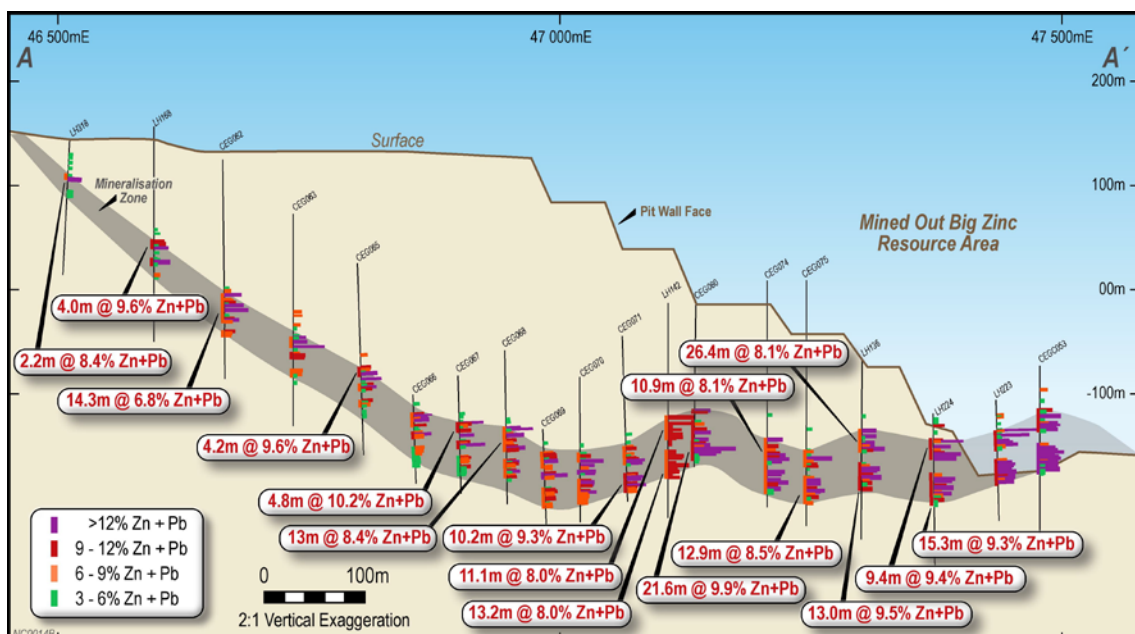


Figure 9: Cross section A-A' through the South Block mineralisation

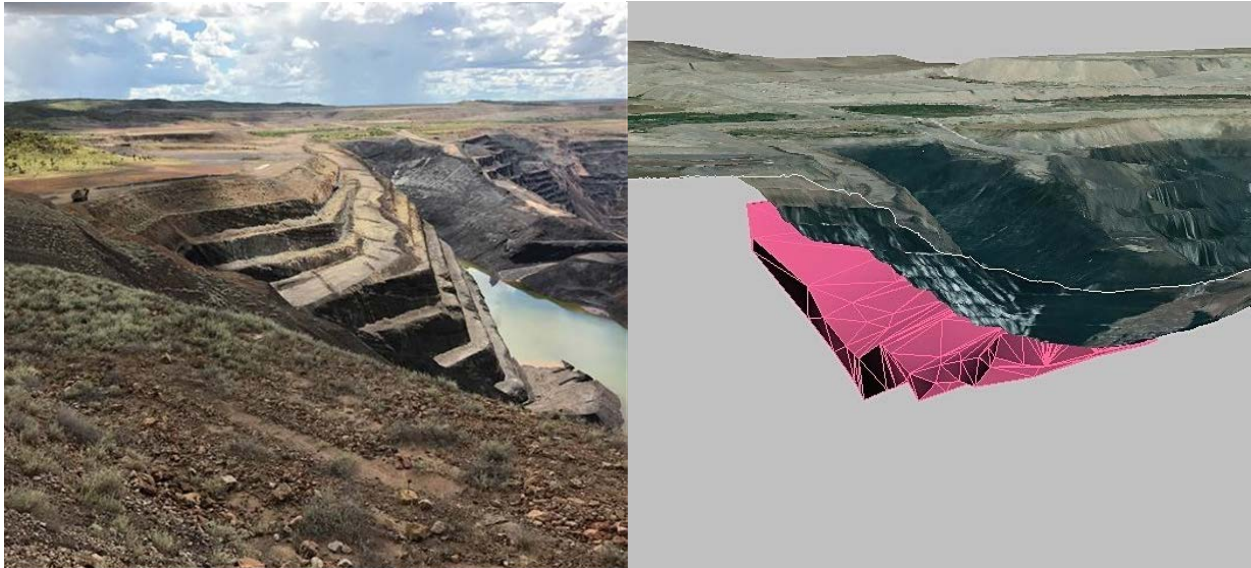


Figure 10: View facing West of the South Block mineralisation

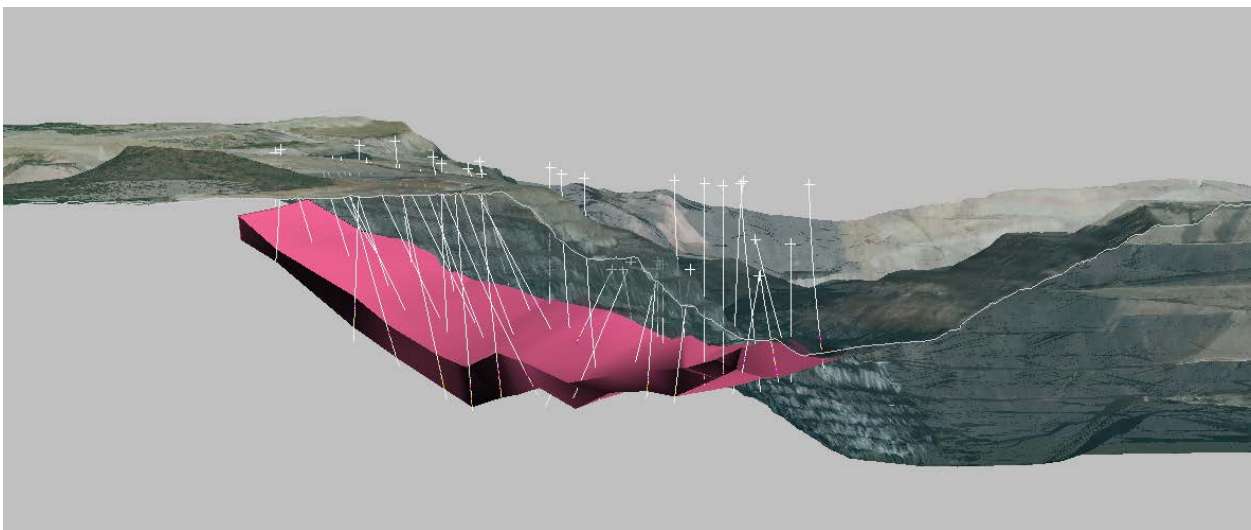


Figure 11: View facing NW of the South Block mineralisation

As outlined in the Company's Prospectus, the South Block area was identified in the Independent Geologist's Report (IGR) as being an extension of the original Century open pit mining operations. The IGR recommended an evaluation be conducted with respect to the potential size and grade of the mineralisation within the South Block area and as a result the Company expedited its review and verification of the historical data.

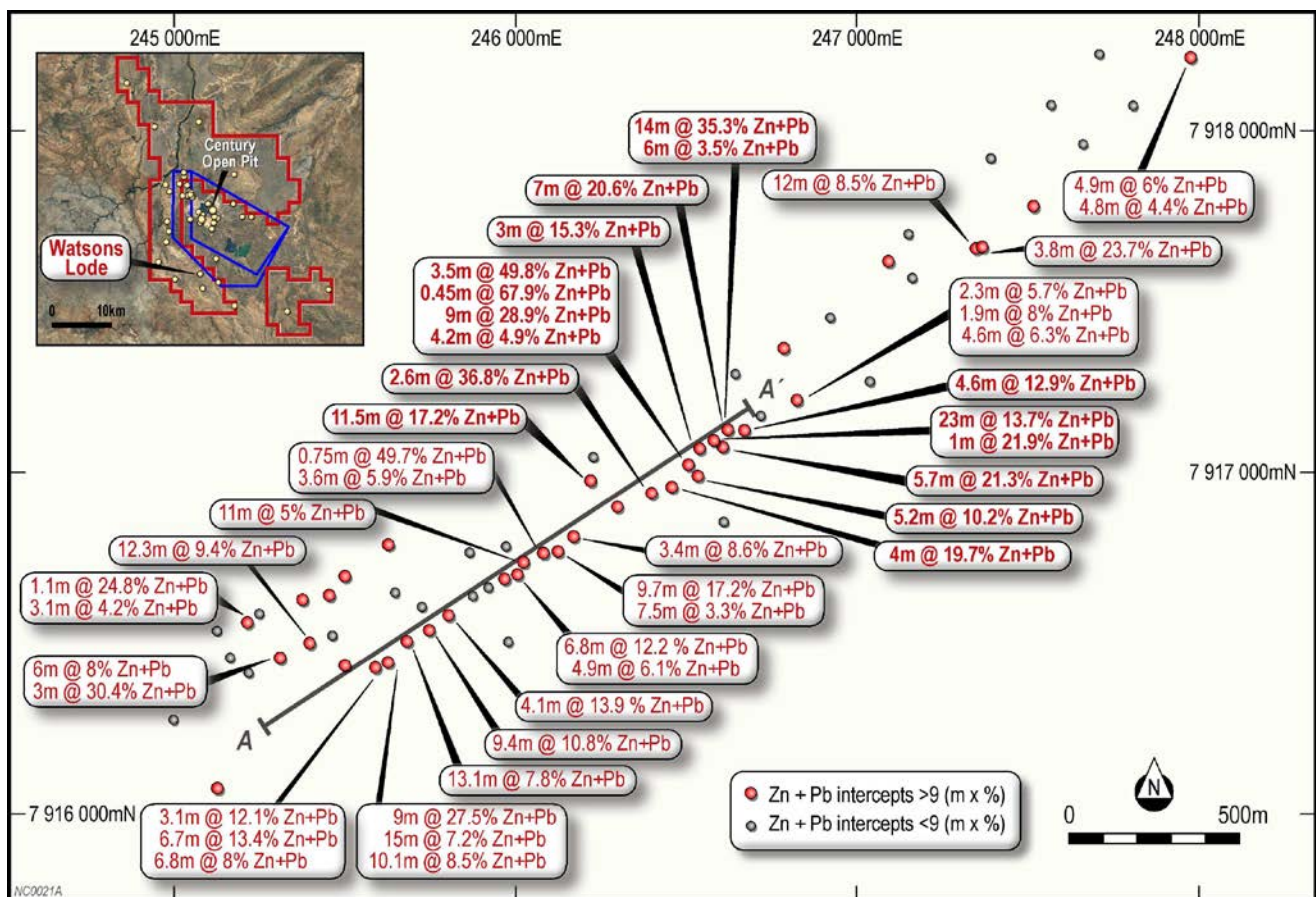
New Century will now undertake an assessment of the potential to define a JORC 2012 compliant Mineral Resource over the South Block mineralisation.

Watsons Lode

A preliminary review and verification of historical drilling information from the prospect known as Watsons Lode at the Century Zinc Mine has been completed by the Company.

As outlined in the Independent Geologist's Report in the Company's Prospectus, Watsons Lode represents a high priority prospect requiring follow up drilling.

Watsons Lode is located on the exploration permit (EPM 10544) surrounding the Century mining leases and is approximately 10km from the existing Century Processing Plant. Watsons Lode is one of many prospects in the vicinity of the Century Zinc Mine, with 40 targets identified to date.



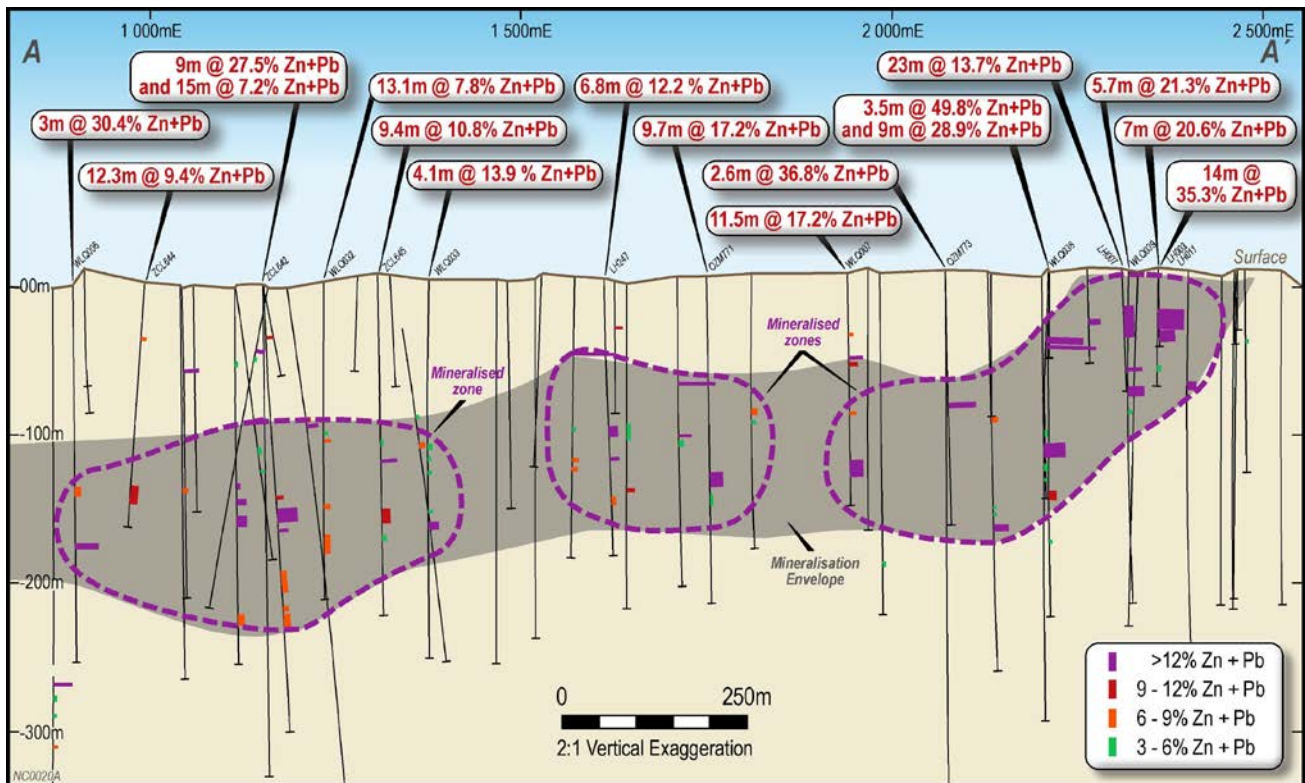


Figure 13: Long section A-A' through the Watsons Lode prospect. Zones with strong mineralisation within the overall envelope are highlighted.

The Watsons Lode vein system occurs over a strike of close to 4000m and comprises a series of fault-filling epithermal, quartz-carbonate-sphalerite-galena veins containing high grade lead-zinc-silver within a broader mineralised envelope. The individual veins are up to 15m wide and form an array in a zone up to 50m wide.

Within the larger vein system, multiple high-grade lead-zinc-silver intersections occur within a zone 1,700m long from Watsons Shaft to the south-west. This mineralised zone occurs largely within the Century host rock sequence. Drilling NE of Watsons Shaft has some moderate intersections (eg. WLQ012) but not in general the calibre of those in the area under discussion.

Within this array, veins are usually steeply dipping, intersect other structures of different orientations, may be truncated by younger fault. It should be noted that, as the veins are steeply dipping, many of the intersection widths differ from the approximate true width.

The Company is now progressing planning for a follow up drilling program which will be used to potentially generate a JORC compliant Mineral Resource at Watsons Lode, in addition to verifying the accuracy of the historical drilling data.

Corporate

Resumption of Trading as NCZ

On 20 July 2017, the Company recommenced trading on the ASX following the successful raising of \$5,150,000 under the public offer and completion of the transaction to acquire an initial 70% interest in the Century Zinc Mine in North West Queensland (option to acquire 100%) as outlined in the Prospectus dated 20 June 2017.

The Company changed its name to "New Century Resources Limited" and was re-instated under the new ASX code NCZ.

In accordance with the terms of the acquisition agreement:

- Ms Oonagh Malone resigned as a non-executive director effective immediately;
- Mr Patrick Walta was appointed as Managing Director;
- Mr Tolga Kumova was appointed as Corporate Director; and
- Mr Tom Eadie was appointed as non-executive director.

Mr Evan Cranston transitioned to Executive Chairman from his previous role as Non-Executive Director.

Agreement for Potential South Block Development

On 6 September 2017, the Company announced it had entered into a Collaboration Agreement with the Waanyi ReGen Joint Venture (WRJV) to assess the feasibility of open cut mining operations at the Century Zinc Mine, centred around the recently identified mineralisation at South Block.

The WRJV is a joint venture between Waanyi Enterprises Pty Ltd and Downer EDI Mining Pty Ltd, representing the interests of both the Waanyi People (traditional owners of the Century Mining Lease area) and Downer Group's (\$3.7B market capitalisation) mining services division.

New Century has engaged the WRJV to carry out mine design, engineering and costing services as part of an upcoming formal feasibility study which will include any potential Mineral Resource identified at South Block and other currently defined in-situ resources at the Century Zinc Mine. Also, as part of the progression of development for the potential mining of South Block, New Century is initiating a process of obtaining all required traditional owner consents for mining in the South Block area. This process is to be conducted through the Native Title representative body, the Waanyi PBC. Waanyi PBC must comply with its statutory Native Title obligations in relation to matters affecting the Waanyi people and these are separate to WRJV activities.

The Collaboration Agreement also provides for the potential future mining operations to be conducted by the WRJV, pending the outcome of the feasibility work and the parties agreeing suitable commercial mining rates.

Both New Century and the WRJV have also agreed to work together with state and federal government representatives to access funding opportunities which may assist in building low cost and long term in-situ operations at the Century Zinc Mine.

New Century Resources to Move to 100% Interest in Century Zinc Mine

On 2 October 2017, the Company announced the conditional acquisition of the final remaining 30% minority interest in the Century Zinc Mine. The proposed acquisition will move the Company to 100% interest in the Project.

The acquisition of the final interest is to be achieved through the purchase of Century Bull Pty Ltd (**Century Bull**), which holds a 30% interest in Century Mine Rehabilitation Project Pty Ltd (CMRP) which is the owner of all assets associated with the Century Zinc Mine and supporting logistics infrastructure. New Century Resources owns the remaining 70% of CMRP. The proposed acquisition is conditional on New Century shareholder approval and a Notice of Meeting with all relevant details will be circulated shortly.

The proposed transaction structure is a simple equity transfer deal given both New Century Resources and Century Bull own a percentage of the same asset (being CMRP). It is proposed that New Century Resources move from 70% to 100% ownership in CMRP through the issuance of 30% of its capital structure to existing shareholders of Century Bull.

The total allocation of equity securities to Century Bull shareholders for the acquisition will be:

- 126,000,000 NCZ ordinary shares; and
- 35,000,000 NCZ options with a three year expiry and an average exercise price of \$0.42/share (see Table 4 for detailed breakdown of NCZ option pricing).

Table 3: Overview of proposed acquisition terms and revised NCZ capital structure

	Current NCZ Capital Structure	Proposed Century Bull Equity Allocation	Revised NCZ Capital Structure	
	Project Interest 70%	Project Interest 30%	Project Interest 100%	Century Bull %
NCZ Shares	295.7M	126.0M	421.7M	29.9%
NCZ Options	80.5M	35.0M	115.5M	30.3%

All equity securities issued under the proposed transaction will be subject to 12 months escrow.

The proposed NCZ options allocation within Table 3 is split evenly amongst the existing NCZ option exercise prices of the current capital structure of the Company, as shown in Table 4:

Table 4: Detailed breakdown of proposed options allocation and revised NCZ capital structure

	Current NCZ Capital Structure	Proposed Century Bull Equity Allocation	Revised NCZ Capital Structure	
Option Pricing	Project Interest 70%	Project Interest 30%	Project Interest 100%	Century Bull %
\$0.25	52.0M	22.0M	74.0M	29.7%
\$0.50	13.5M	6.0M	19.5M	30.8%
\$0.75	7.5M	3.5M	11.0M	31.8%
\$1.00	7.5M	3.5M	11.0M	31.8%
NCZ Options	80.5M	35.0M	115.5M	30.3%

The average exercise price of the proposed 115,500,000 options on issue (post transaction completion) is \$0.41/share, representing an additional \$47.5M in additional cash for the Company should all options be exercised.

Pending approvals, all other requirements associated with the current earn-in agreement between New Century and Century Bull (see ASX announcement dated 19 July 2017) will be extinguished as part of the proposed transaction. This includes the current contractual requirement for New Century to commit A\$10,000,000 in project development expenditure to earn the initial 70% interest in CMRP.

In accordance with Listing Rules 7.1, 10.1 and 10.11 and section 611 item 7 of the Corporations Act, the proposed transaction requires New Century shareholder approval, with the Notice of Meeting to contain an independent expert report. Notice materials will be circulated as soon as possible.

Key Development Team Appointments

Two key additions have been made to the New Century team to assist with expediting the restarting of operations at the Century Zinc Mine. Mr Bill Wise has joined as Marketing Consultant and Mr Simon Beach has joined as General Manager HR.

Mr Bill Wise - New Century Marketing Consultant

Bill is a highly experienced and globally recognised base metal and concentrate marketing consultant, with an unmatched understanding of Century zinc concentrate and downstream smelting of Century product.

He was previously the General Manager for global metal and concentrate marketing and sales for Zinifex Ltd (historical owner of the Century Zinc Mine) and was responsible for the first zinc and lead offtake contracts established for the Century mine. During his time at Zinifex, Bill managed marketing budgets in excess of A\$2 billion per annum turnover and negotiated annual contracts now recognised as industry standard concentrate terms.

Bill was also responsible for managing the purchasing of large volumes of base metal concentrate for the various Zinifex smelters for more than a decade. From these smelters he also managed the sales of finished metal products, including special high grade zinc, diecasting alloys and continuous galvanising grade zinc.

In 2005 Bill established a successful consultancy business, serving the mining and metal sales industries in both Australia and overseas.

Bill has been appointed to lead the activities of the Company associated with:

- Negotiation and securing of zinc concentrate offtake agreements, which may also be linked to debt facilities; and
- Establishment of the New Century marketing division, responsible for the execution and administration of concentrate sales for ongoing operations.

Mr Simon Beach - New Century General Manager HR

Simon is a highly experienced Human Resources executive with over 25 years in the mining industry.

Having worked for MIM Holdings Limited (Xstrata now Glencore), Henry Walker Eltin and most recently as HR General Manager for Newcrest Mining Limited (ASX: NCM), Simon has a deep understanding of Human Resources with experience in large complex remote mining operations both within Australia and offshore.

Simon's role at Newcrest included both global onshore and offshore HR functions with a key focus on people strategy, culture, organisational development, remuneration and benefits, attraction of talent, succession, workers compensation and industrial relations.

He also led a team which played a key role in Newcrest being awarded both the 2012 and 2013 Randstad Australia Award for Most Attractive Employer in the Mining and Natural Resources Sector.

Simon has been appointed as New Century's General Manager HR to lead the Company's development and execution of the human resourcing strategy for the near term restart of operations at the Century Zinc Mine.

US\$45M Debt Facility to Fund Century Mine Restart

On 11 October 2017, New Century announced the signing of a legally binding, conditional term sheet, for a US\$45,000,000 (~A\$58,000,000) debt facility with global resources fund Sprott Resource Lending (Sprott).

The facility represents a major milestone for the Company, with the proceeds raised to be used to fund the restart of the Century Zinc Mine. Summary details of the facility are set out below:

Table 5: Summary of proposed Sprott facility terms

Debt Facility Terms Summary	
Total Debt Facility	<i>US\$45,000,000</i> <i>~A\$58,000,000</i>
Term	<i>3 years from closing date</i>
Amortisation	<i>Equal instalments after 1st anniversary of closing</i>
Interest Rate	<i>10% per annum</i>
Equity Fee	<i>1,687,500 NCZ Ordinary Shares</i>
Security & Ranking	<i>Senior secured, first ranking</i>
Hedging	<i>None</i>
Cashflow Sweep	<i>None</i>
Cost Overrun Facility	<i>None</i>

Completion of the debt facility remains conditional on, amongst other conditions, completion of legal and technical due diligence and formal documentation. Subject to the satisfaction of these conditions, New Century expects final agreements to be concluded in December 2017 and full details will be announced.

New Century's Restart Feasibility Study also remains on track and is targeted for completion and delivery by Sedgman in November 2017.

New Century's advisors for the proposed debt facility are Tamesis Partners LLP, a specialist ECM and advisory house with a focus on the mining sector.

Formal Transfer of EPM10544

On 12 September 2017, New Century received formal notification from MMG Limited that the transfer process of exploration permit EPM10544 had been completed.

Other Projects: Kodiak Coal Project (NCZ 70%)

The Kodiak Coal Project is currently on care and maintenance.

The Company continues to consider options with regards to the future of the Kodiak Coking Coal Project in Alabama, USA, in light of the recent rise in the coal price to over US\$200/t and is assessing options in relation to financing, joint venture opportunities or a disposal of the asset.

For further information please contact:

Patrick Walta - Managing Director +61 (08) 6142 0989

Competent Persons Statements

The information in this announcement that relates to Mineral Resources (as that term is defined in the JORC Code) in respect to the Century Tailings Deposit, Silver King Deposit and the East Fault Block Deposit was reported by the Company in its prospectus released to ASX on 20 June 2017 and ASX announcement released on 12 September 2017. The Company confirms that it is not aware of any new information or data that materially affects the Century Tailings Deposit, Silver King Deposit and the East Fault Block Deposit resource estimates, and that all material assumptions and technical parameters underpinning that estimate continue to apply and have not materially changed.

Appendix 1:

The following information is provided pursuant to Listing Rule 5.3.3 for the quarter ended 30 September 2017:

Project	Location	Status	Interest
Century Zinc Mine	Queensland, Australia		
ML 90058	Lawn Hill	Granted	70%
ML 90045	Lawn Hill	Granted	70%
EPM 10544	Lawn Hill	Granted	70%
Kodiak Coking Coal Project	Alabama, USA		
Coke Seam, Gurnee Property	Shelby & Bibb Counties	Lease	70%
Atkins Seam, Gurnee Property	Shelby & Bibb Counties	Lease	70%
Gholson Seam, Gurnee Property	Shelby & Bibb Counties	Lease	70%
Clark Seam, Gurnee Property	Shelby & Bibb Counties	Lease	70%

A 70% interest in the Century Zinc Mine (ML 90058, ML 90045 and EPM 10544) was acquired during the quarter.

No tenements were disposed of during the quarter.