

ENVIRONMENTAL AUTHORITY ISSUED FOR CENTURY TAILINGS DEPOSIT OPERATIONS

- Existing Environmental Authority amended and reissued to allow mining, processing and deposition of tailings back into original Century Open Pit
- All permits now in place and updated for New Century's planned economic rehabilitation operations
- Restart Study nearing completion and due for release in November 2017

New Century Resources Limited (Company or New Century) (ASX:NCZ) is pleased to announce that the amendment to the existing Environmental Authority EPML00888813 (EA), to allow progressive economic rehabilitation activities at Century, was issued on 31/10/17 by the Queensland Government's Department of Environment and Heritage Protection (DEHP).

The EA amendment allows for tailings to be relocated back into the original Century open pit and rehabilitated via sub-aqueous deposition as opposed to capping of the tailings dam.

The amendment to the EA follows exhaustive reviews and analysis of the proposed economic rehabilitation operations by New Century, which culminated in the determination by DEHP that a 'minor' amendment to the existing EA was required.

Commenting on approvals to undertake restart of operations at Century Mine, New Century Resources Managing Director Patrick Walta stated:

"It is pleasing to receive strong support for the Project from Queensland Government agencies for our economic rehabilitation program the Century Mine. New Century has worked closely with the DEHP and the Department of State Development to ensure this Project, and the extensive economic benefits it will deliver for the North West Minerals Province, can commence as planned in 2018.

I would particularly like to thank Minister for State Development, Dr Anthony Lynham for the work of his Department in facilitating this Project's development and progress since New Century commenced development activities earlier this year.

It is this type of cooperation between government and industry that ensures regions can benefit from the economic opportunities available."

New Century is on track to become Australia's premier progressive economic mine rehabilitation company. The Company's development and rehabilitation model for the Century Mine, combining both metallurgical expertise and environmental management competency, is set to deliver long term economic benefits and practical rehabilitation solutions for the mine.

The strategy also represents a credible model which has potential to be adopted at other large mining operations in Australia and around the world.



Figure 1: Waste rock dump cover monitoring systems, collecting performance data on waste rock rehabilitation at the Century Zinc Mine

About New Century Resources Limited

New Century Resources Limited (ASX: NCZ) is an ASX listed base metal development company targeting the recommencement of operations from the Century Zinc Mine in Queensland, Australia.

The Century Zinc Mine was the 3rd largest zinc mine in the world prior to its closure in 2016 and still hosts extensive Mineral Resources in excess of 2,600,000t zinc, 700,000t lead & 42.5Moz silver.

New Century acquired an initial 70% interest in the Mine in early 2017 and is currently undertaking a Restart Feasibility Study into the recommissioning of the existing Century

Processing Plant via the initial treatment of tailings before examining its other primary ore sources.

In addition to the process plant, the Century Zinc Mine boasts world class infrastructure including a 700 person camp, private airport and sealed run way, mining fleet, grid power connection, 304km slurry pipeline and its own concentrate shipping port and transhipment vessel in Karumba.



Figure 2: Ongoing weed management activities at the Century Zinc Mine

For further information please contact:

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Statement of JORC 2012 Compliant Resources

Deposit	Tonnes (Mt)	Grade			Contained Metal		
		Zinc (%)	Lead (%)	Silver (g/t)	Zinc (t)	Lead (t)	Silver (oz)
Century Tailings <i>Measured</i>	78.9	3.02	0.47	12.4	2,380,000	370,000	31,500,000
Silver King <i>Inferred</i>	2.7	6.90	12.5	120	186,000	337,500	10,500,000
East Fault Block <i>Inferred</i>	0.5	11.6	1.10	48.0	60,000	5,500	800,000
TOTAL	82.1	3.20	0.87	16.2	2,626,000	713,000	42,800,000

Competent Persons Statement

The information in this announcement that relates to Mineral Resources (as that term is defined in the JORC Code) in respect to the Century Tailings Deposit, Silver King Deposit and the East Fault Block Deposit was reported by the Company in its prospectus released to ASX on 20 June 2017 and ASX announcement released on 12 September 2017. The Company confirms that it is not aware of any new information or data that materially affects the Century Tailings Deposit, Silver King Deposit and the East Fault Block Deposit resource estimates, and that all material assumptions and technical parameters underpinning that estimate continue to apply and have not materially changed.