

## NEW CENTURY AWARDS LANDMARK INDIGENOUS TRAINING CONTRACT TO THE WAANYI REGEN JOINT VENTURE

- Indigenous Training Contract with WRJV represents the first agreement of its kind for Traditional Owners of lands where the Century tenements are located
- New Century & the Waanyi ReGen JV continue to develop future mining services opportunities including a potential operational partnership over South Block

New Century Resources Limited (Company or New Century) (ASX:NCZ) is pleased to announce it has awarded a landmark contract to the Waanyi ReGen Joint Venture (WRJV) for the provision of on-going training services for Aboriginal and Torres Strait Islander people local to the Century Mine.

The WRJV is a 50:50 joint venture between Waanyi Enterprises Pty Ltd and Downer EDI Mining Pty Ltd, representing the interests of both the Waanyi People (traditional owners of the area where the Century Mining Leases are located) and Downer Group's (ASX:DOW) mining services division. The WRJV is also independently Chaired by former Head of the Prime Minister's Indigenous Advisory Council Mr Warren Mundine.

In addition to providing broad community training and upskilling programs, the Training Contract awarded to the WRJV will incorporate a strategy to prepare potential employees for specific operational roles at the Century Mine. The training program also addresses key obligations outlined in the Gulf Communities Agreement (the existing Native Title Agreement for the Century Mining Leases) which become reinvigorated as production at the Century Mine restarts in Q3 this year.

The Training Contract represents another significant step forward in the strengthening of the relationship between New Century and the WRJV, who since July 2016 have been actively carrying out care and maintenance and rehabilitation activities at Century Mine.

Mr Alec Doomadgee, Waanyi PBC Chairman and WRJV director said:

*"This is the first time in the Lower Gulf Region's history that a contract of this nature has been awarded to the Traditional Owners of the land on which mining activity has occurred, and signals the dawn of a new era in the Gulf.*

*This is what Aboriginal self-determination and independence looks like, as we now have genuine pathways for our people to become self-sufficient and to determine their own future.*

*We are training tomorrow's leaders of the Gulf on our own land, and I look forward to watching them grow to become masters of their own future.*

*This is a great day for our people of the Lower Gulf and the Waanyi Regen Joint Venture."*

Commenting on the contract award, Patrick Walta, Managing Director New Century Resources said:

*"We are very pleased to be able to continue and expand our partnership with the Waanyi ReGen Joint Venture. The delivery of training services by the joint venture will ensure the Century Mine continues to deliver focused benefits for the communities surrounding the operation long into the future.*

*New Century hopes that its arrangements with the Waanyi ReGen JV will become a model for the empowerment of local Aboriginal people throughout the mining industry."*

Mr Brendan Petersen, CEO of Downer's Mining, Energy & Industrial Services Division said:

*"By virtue of the locations in which we operate, we are well placed to provide sustainable opportunities for local economic participation through employment, skills development and enterprise.*

*The training contract with New Century is an excellent example of this and we look forward to working with all parties to benefit the local communities."*



*Figure 1: Historically, the Century Mine has been a regional hub for industry training and education and this is set to be the case again with the execution of the Training Contract with the WRJV*

As previously announced on 6<sup>th</sup> September 2017, New Century has already entered into a Collaboration Agreement with the WRJV to assess the feasibility of open cut mining operations at the Century Zinc Mine, centred around the South Block Indicated Mineral Resource.

As part of the Collaboration Agreement, New Century engaged the WRJV to carry out an initial assessment of mine design, engineering and costings for the development of South Block. The results of this work are being incorporated into a Feasibility Study which will assess the potential for mining of all currently defined in-situ deposits on the Century Mining Leases.

The Collaboration Agreement also provides for any potential future mining operations at South Block to be conducted by the WRJV, pending the outcome of the feasibility work and the parties agreeing suitable commercial mining rates.

New Century is continuing the progression of development for the potential mining of South Block, with the process of obtaining all required Traditional Owner consents for earthworks and mining in the South Block area well progressed. Activities are anticipated to be finalised in 1H 2018.

**For further information please contact:**

Patrick Walta	-	Managing Director	+61 (08) 6142 0989
Shane Goodwin	-	Head of Corporate Affairs	+61 434 039 106