

NEW CENTURY AWARDS LONG TERM OPERATIONS AND MAINTENANCE CONTRACT TO SEDGMAN

- 5 year Operations & Maintenance Contract awarded to Sedgman, a member of CIMIC Group (ASX:CIM), for Century processing plant, pipeline and port operations
- Sedgman teams are already well established on site, with approximately 100 staff and subcontractors undertaking refurbishment & commissioning works
- The Century Mine restart program continues on budget and schedule, with commissioning to begin in July 2018 and first production planned for August 2018

New Century Resources Limited (Company or New Century) (ASX:NCZ) is pleased to announce the signing of a long term services contract with Sedgman Pty Ltd (Sedgman) for the operation and maintenance of the Century processing plant, pipeline and port facilities.



Figure 1: New Century and Sedgman site teams currently undertaking refurbishment and commissioning works

The executed Operations and Maintenance Contract is for an initial period of five years, with an option to extend at New Century's election.

Sedgman is already heavily involved in the restart of operations at the Century Mine, with approximately 100 Sedgman staff and subcontractors currently on site executing refurbishment and commissioning works for the plant and port.

In November 2017 Sedgman provided the Restart Feasibility Study for the Century Mine and subsequently commenced engineering, procurement and operational readiness activities in December 2017. The Century Mine restart program is on track for operations to begin in the third quarter of 2018, targeting first production in August 2018.

New Century Resources Managing Director, Patrick Walta, commented:

"New Century has built a strong relationship with Sedgman, who have been an integral part of our commitment to continually achieving delivery milestones associated with the Century restart program. We look forward to continuing this relationship during operations and ramp up as we establish Century as a globally significant zinc producer."

Sedgman Managing Director, Grant Fraser, commented:

"We have been working with New Century Resources at the Century Mine since 2017, first on the feasibility study and then on refurbishment and reconfiguration. I'm pleased that we are building on this earlier involvement, and showcasing our full project life cycle delivery capability, by adding operation and maintenance services to our works at the site."

About Sedgman:

Sedgman is CIMIC Group's (ASX: CIM) mineral processing company. Sedgman is a market leader in the design, construction and operation of processing plants and associated mine site infrastructure. Sedgman has a balanced portfolio across base and precious metals, industrial minerals, coal and iron ore.

CIMIC Group Limited is a world-leading infrastructure, mining, services and public private partnerships group with businesses in construction (CPB Contractors and Leighton Asia), mining and mineral processing (Thiess and Sedgman), operation and maintenance services (UGL), public private partnerships (Pacific Partnerships) and engineering (EIC Activities).

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