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WAANYI DOWNER JOINT VENTURE AWARDED CENTURY MINE CONTRACT

Downer EDI Limited (Downer) announced today that, along with its joint venture partner Waanyi, it had been awarded a life of mine contract by New Century Resources Limited (NCZ) to provide mining services for the mining of East Fault Block and South Block Resources immediately adjacent to the Century Open Pit Mine in Queensland.

The execution of the Mining Services Agreement with the Waanyi Downer Joint Venture (WDJV) forms part of a unique compensation arrangement between New Century Resources and the Waanyi People. An industry first, it provides a viable mechanism to properly recognise the significant value of Indigenous Cultural Heritage, while also empowering Traditional Owner communities with mining developments occurring within their traditional lands. The agreement allows for the potential development of the South Block and East Fault Block Resources, should that proceed following the completion of the Expansion Feasibility Study, due by the end of September 2018.

The scope of work to be carried out includes:

- waste and ore removal and haulage;
- equipment supply and maintenance;
- drilling services; and
- technical and mine management.

This mining services contract is in addition to the contract awarded in April 2018 to the Waanyi Downer joint venture partners for the provision of training services to Aboriginal and Torres Strait Islander people and communities to the Century Mine.

The Chief Executive Officer of Downer, Grant Fenn, said Downer was pleased to be expanding its relationship with New Century Resources at Century Mine.

"Today's announcement is a demonstration of Downer's extensive experience and mining services expertise. Downer and Waanyi have already developed excellent working relationships with New Century Resources and we look forward to working closely with them to achieve their long-term endeavours for economic rehabilitation of the Century Mine."

Waanyi PBC Chairman, Alec Doomadgee, commented on the signing of the agreements:

"This is an Australian first - an agreement which genuinely recognises the significant value of Indigenous Peoples. This could only happen with our trusted JV partner in Downer, where we have a genuine relationship built on enduring mutual respect. Our ability to engage in real economic development through the Waanyi Downer JV will contribute significantly to a model of self-determination for the Waanyi People."

New Century Resources Managing Director, Patrick Walta, said: "New Century looks forward to continuing our collaboration and cooperation with the Waanyi People and working with the Waanyi Downer JV."

The WDJV is Chaired by Mr Warren Mundine, former Head of the Prime Minister's Indigenous Advisory Council. Mr Mundine said: "The Waanyi people are central to this. The focus has always been, and must remain that the operation is on Waanyi country and must benefit the Waanyi People. This is why this arrangement has been so successful to date, and will continue to be, because of this focus. I'd like to think this partnership is unique and a case study for other operations around the country."

About Downer

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. Downer employs approximately 56,000 people across more than 300 sites, primarily in Australia and New Zealand, but also in the Asia-Pacific region, South America and Southern Africa. It also owns 88 per cent of Spotless Group Holdings Limited. For more information visit downergroup.com.



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