

COMMENCEMENT OF OPERATIONS AT THE CENTURY ZINC MINE

Highlights

- New Century commences hydraulic mining operations at the Century Zinc Mine
- Refurbishment and commissioning process delivered on budget and schedule
- Operations at Century will progressively ramp up to an estimated production capacity of 264,000tpa zinc & 3Moz pa silver with lowest quartile cash costs

Base metal development company New Century Resources Limited (ASX:NCZ) is pleased to announce the commencement of operations at the Century Zinc Mine, with the initiation of hydraulic mining operations at the site.



Figure 1: Hydraulic mining operations underway at the Century Zinc Mine

Total refurbishment and commissioning costs for the Century restart were in line with estimates in the Restart Feasibility Study (see ASX Announcement 28 November 2017). The Company will release

a further Monthly Development Update at the end of August which will provide a more detailed report of the restart activities.

Commenting on the commencement of operations, New Century Managing Director Patrick Walta stated:

“It is a fantastic achievement by the New Century team and our business partners to deliver the restart of operations at Century both on time and budget.

We are now focused on the next phase of Century development, ramping up operations to become one of the world’s top zinc producers.”



Figure 2: Hydraulic mining of tailings into the Slurry Winning Pontoon

Century has an estimated production capacity of 264,000tpa zinc and 3Moz pa silver over an initial Ore Reserve mine life of 6.3 years. In-situ Mineral Resources also provide potential for mine life extension and the Company is currently engaged in active exploration programs across its 1,800km² tenement package. Operations at Century are also forecast to be in the lowest quartile for cash costs.

About New Century Resources

New Century Resources Limited (ASX:NCZ) is an Australian base metal development company restarting Century Mine operations in Queensland with the aim of becoming one of the world’s top 10 zinc producers.

Office Level 4, 360 Collins Street, Melbourne VIC 3000
Phone +61 (3) 9070 3300
Email info@newcenturyresources.com
Website www.newcenturyresources.com



The Company is upgrading the existing world-class infrastructure including a large scale multi train flotation plant, 700-person camp, private airport, mining fleet, grid power connection, 304km slurry pipeline and port facility to bring the Mine back into production.

New Century is initially focussing on the existing Ore Reserves and will produce zinc in the lowest cost quartile globally. Also, substantial Mineral Resources exist on the mining leases, which will provide a significant opportunity for mine life extension and metal production increase from the scheduled operations.

To learn more, please visit: www.newcenturyresources.com

For further information, please contact:

New Century Resources

Patrick Walta

Managing Director

P: +61 3 9070 3300

E: info@newcenturyresources.com

Media enquiries

Shane Goodwin

Head of Corporate Affairs

P: +61 434 039 106

E: sgoodwin@newcenturyresources.com