

ASX / MEDIA ANNOUNCEMENT

ASX: NCZ

19 September 2018

FIRST ZINC CONCENTRATE STOCKPILED FOR EXPORT AT NEW CENTURY'S KARUMBA PORT FACILTY

- Successful zinc concentrate pumping through the entire 304km slurry pipeline
- First concentrate received, dewatered and stockpiled at the Karumba Port Facility
- First revenue from concentrate sales in September 2018
- New Century remains on track for first shipment of concentrate in Q4 2018

New Century Resources Limited (ASX:NCZ) is pleased to announce the initiation of zinc concentrate stockpiling in the Company's concentrate storage shed at the Karumba Port.

The stockpiling of concentrate represents the first utilisation of the Karumba Port Facility for zinc production since the Century Zinc Mine was put on care & maintenance in Q1 2016. The recent achievements by the Company also confirm the operational suitability of the concentrate slurry pipeline for the transport of concentrate from the Lawn Hill mine site to the Port.

The successful dewatering, filtering and stockpiling of saleable concentrate at Karumba also allows the Company to receive revenue from sales of concentrate in the September quarter of 2018.



Figure 1: New Century Port Manager Greg O'Shea with the first stockpiled zinc concentrate at Karumba

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Figures 2 & 3: Zinc concentrate slurry entering the concentrate thickener from the slurry pipeline (left) and through one of the five filter presses (right) at the Karumba Port Facility



Figures 4 & 5: Pressed zinc concentrate discharged onto the conveyor belt below the filter press (left) and conveyor transport of the product to the concentrate storage shed (right) at the Karumba Port Facility

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Figure 6: Initiation of stockpiling of zinc concentrate from the filter press facility into the Company's 80,000t capacity storage shed. Concentrate is removed for export from the storage shed via the mechanical reclaimer (located in the background of Figure 6) and loaded via conveyers directly onto the Company's transhipment vessel, the MV Wunma.

Commenting on the restart of Karumba operations, New Century Port Manager, Greg O'Shea said:

"The successful refurbishment and restart of activities at New Century's port facility is a great achievement for the Company and an exciting development for the town of Karumba.

The first stockpiling of concentrate is another important milestone for the Company and the port operations team is excited to restart export shipments in the near future."

For further information, please contact:

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