



ASX ANNOUNCEMENT

13 February 2025

## NMR completes Shortfall Placement, raising \$15.9M to fund Queensland gold production restart

### Highlights:

- NMR has received firm commitments for the Shortfall Placement under its \$15.9M non-renounceable Entitlement Offer.
- The Entitlement Offer raised the maximum allowed of \$15.9M with the entire Shortfall now committed.
- NMR is using funds to advance development of its Far Fanning and Blackjack gold deposits and refurbishment of its Blackjack Processing Plant in QLD to support gold production restart.
- Australian entrepreneur and Maas Group Holdings (ASX: MGH) MD Wes Maas invested \$6.8M in the shortfall placement.
- NMR is rapidly advancing work and is on track for first gold production in Q3 2025.
- Drilling at Blackjack is set to commence this week to confirm reliability of historic drilling to JORC 2012 standards.

Further to its announcement on 3 February 2025, **Native Mineral Resources Holdings Limited** (ASX: NMR), or (“**Native Mineral Resources**” or the “**Company**”), is pleased to advise that it has received firm commitments for a further Shortfall Placement as part of its \$15.9 million non-renounceable Entitlement Offer, with the full amount of the Offer now secured. Demand for the full Shortfall Placement of 295,162,908 fully paid ordinary shares (**Shares**) was well in excess of funds sought.

NMR is using funds of the \$15.9 million raising to advance development at its Far Fanning and Blackjack gold deposits in the Charters Towers region of Queensland into production and refurbish the Blackjack Processing Facility. NMR is on track to achieve first gold production in Q3 this year.

As previously announced, renowned entrepreneur and Maas Group Holdings (ASX: MGH) Managing Director and CEO Wes Maas is investing \$6.8M under the raising (**Maas Placement**).

**Managing Director Blake Cannavo commented:** *“Securing the remaining funding under our \$15.9M equity raising to fund our gold production restart plans is a testament to the quality of our Queensland assets and investors’ confidence in our team to deliver on this goal. We continue on our path of rapidly transforming Native Mineral Resources from an explorer to a near-term producer and move closer to joining the ranks of Australian gold producers in Q3 this year.*

*“Drilling is set to commence at Blackjack later this week to confirm reliability of historic drilling and work to refurbish our Blackjack processing plant is continuing, as we further our restart preparations.*

*“I thank all our new and existing shareholders for their support in our fundraising activities and look forward to keeping you updated on our progress in preparing our Blackjack and Far Fanning deposits for mining and our Blackjack plant for gold processing.”*

The Shortfall Placement is expected to settle on or around 21 February 2025. The Maas Placement will settle at a later date. The Placement issue price is equal to the Entitlement Offer price of \$0.04 per Share and all New Shares will rank equally with existing shares on issue.

**-Ends-**

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

For more information, please visit [www.nmresources.com.au](http://www.nmresources.com.au) or contact:

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### Forward Looking Statements

*Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company's projects and mineral properties, and the Company's business plans and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.*