

NMR Receives \$3M+ Cash from Gold Sales in September

Highlights:

- Second September pour completed at Blackjack, Qld on 29 September 2025, producing three gold doré bars (BJM011, BJM012, BJM013) totalling 393oz.
- September gold production has generated cash receipts of \$3,003,834 in the month of September.
- Since production commenced on 30 July 2025, NMR has received \$4,009,249 in cash.
- Latest pour was sourced from blended mineralised waste material; from the next pour forward, NMR will cease processing mineralised waste and move to higher-grade Blackjack and Far Fanning feed.
- 10,197 dry metric tonnes (dmt) milled at Blackjack during September to date, with month-to-date (MTD) recovery of 95.96%.
- September End-of-Month Metallurgical Reconciliation report will be released separately.
- Further Blackjack smelting days planned for mid and late October. Feed will include higher-grade Blackjack pit ore blended with Far Fanning material.

Native Mineral Resources Holdings Limited (ASX: NMR) ("Native Mineral Resources" or the "Company") is pleased to announce the successful completion of its second gold pour for September at the Blackjack Gold Operations in Queensland on 29 September 2025, producing three gold doré bars totalling 393oz Au.



Figure 1: NMR's 29 September 2025 Blackjack gold pour produced three gold doré bars totalling ~393oz Au, including BJM011 at nearly 10kg.

NMR Managing Director & CEO Blake Cannavo commented: *“The completion of a second pour in September, delivering 393 ounces of gold doré from blended mineralised waste, marks another positive step in Blackjack’s ramp-up. Importantly, from October onwards, we will move away from mineralised waste and begin processing higher-grade ore from Blackjack and Far Fanning, which is expected to further lift production and revenue.*

With more than \$4 million in cash now received, September marks a pivotal milestone for NMR as we establish consistent cash flow from operations. Delivering a month-to-date recovery of nearly 96% underlines the strength of our processing circuit and gives us confidence as we step forward. We are entering a new phase where higher grade ore feed will drive higher outputs. The team has delivered exceptionally well to reach this point, and we are excited about the growth opportunities ahead.”

Gold Production Update

On 29 September 2025, NMR successfully completed its second gold pour for the month of September, producing three gold doré bars totalling 393oz.

This pour was derived from blended mineralised waste material processed during ramp-up. From October onwards, NMR will cease processing mineralised waste, transitioning instead to higher-grade ore from the Blackjack pit blended with Far Fanning feed.

During the period, Blackjack processed 10,197 dry metric tonnes (dmt), achieving an impressive month-to-date recovery of 95.96%. This strong metallurgical performance demonstrates the circuit’s efficiency and stability.

Cumulatively, NMR has now received \$4,009,249 in cash since production commenced and, with the latest September pour expected to generate an additional ~\$2.7 million in value. NMR will release its September End-of-Month Metallurgical Reconciliation Report separately, providing detailed throughput, grade, recovery and shipment reconciliation.

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The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

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Forward Looking Statements

Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company’s projects and mineral properties, and the Company’s business plans and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like “plans”, “expects”, “may”, “should”, “budget”, “scheduled”, “estimates”, “forecast”, “intends”, “anticipates”, “believes”, “potential” or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company’s actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.