



ASX ANNOUNCEMENT

30 January 2026

QUARTERLY ACTIVITIES REPORT – DECEMBER 2025

HIGHLIGHTS - BLACKJACK GOLD OPERATIONS, QLD:

Production Parameters

- Delivered **929.42oz** of refined gold
- Dry tonnes milled: **49,281.44 dmt**
- Milling hours: **1,534.42 h**
- Average mill throughput rate: **32.12 t/h**
- Mill availability / utilisation (avg): **75.54% / 69.5%**
- Average reconciled plant recovery: **95.3%**
- Completed 8 pours (12 doré bars) for **929.42 oz Au**; cumulative since restart (to 31 December 2025) is 12 pours for **1,625.83 oz Au**.
- Record gold pour of **1,474.9 oz of gold doré** completed on 28 January 2026 and **178.7 oz gold doré** poured on 7 January, post quarter end¹. This brought in **\$6,501,293** in cash receipts from the sales of gold/silver during the month of January.

Blackjack Plant

- Planned shutdown in October/November 2025 to complete ball mill lubrication upgrades and bearing reline to support long-term reliability and throughput.
- Procured critical long-lead spares (including ball mill liners, ILR/Falcon components, drives, trunnion bearing, girth ring, cyclone and cone crusher parts); reagents and plant optimisation/monitoring continued.
- FiiX CMMS (Computerized Maintenance Management System by Rockwell) go-live planned for January 2026; plant punchlist steel change-outs are in progress (target completion by end Q3 FY2026).
- Ausenco throughput upgrade deferred to later CY2026 to prioritise TSF development.

Blackjack Tailings Storage Facility

- Assessment Level Decision (ALD) for Stage 3 Lift EA amendment issued on 29 October 2025.
- Stage 3 works: 95.1% of upstream lift completed (Lots 1 to 6) by 31 December 2025; remaining downstream lift at the water decant area (~17% of total lift volume) planned for Jan/Feb 2026, weather permitting.

¹ See NMR ASX Announcement dated 29 January 2026

- Design Storage Allowance (DSA) remains compliant for the 2025/26 wet season and was certified by ATC Williams in January 2026. Stage 3 provides tailings capacity to ~Q2 2027; Stage 4 lift and new TSF studies are underway.

Blackjack Pit

- Blackjack South Pit mining paused in mid-October 2025 pending further review on the pit design produced by Mining One restart targeted Jan 2026.
- New geology/mining team and AMC Consultants to refresh the block model and schedule via a new drill and assay campaign;
- Drill and blast planned to recommence late January 2026 with mining from February 2026, supported by an integrated design-to-execution workflow.

Far Fanning Project

- Hauled ~50 kt of legacy stockpile material to Blackjack ROM under the EEO; haulage planned through to Q4 2026.
- Far Fanning has an Inferred MRE of 2.3 Mt @ 1.84 g/t Au (138 koz). Preparation of EA amendment for ~6,000m of drilling to support mining readiness for Q1 2027.

Joint Ventures

- **Haoma Mining (Ravenswood Gold Project):** ERC decision finalised for **Podosky (ML 10315)**, enabling mining and exploration activities under the existing EA; drilling preparation and early works underway to support a drilling program commencing in **Q1 2026**. **ERC submissions** for **Wellington Springs (ML 1415)** and **Waterloo (ML 1529)** are planned for **Q1 2026**.²
- **Great Divide Mining (Yellow Jack Gold Project):** binding term sheet executed for unincorporated JV (EPM 17321) subject to due diligence and definitive agreements; Inferred Resource of 1.84 Mt @ 0.86 g/t Au (51,100 oz)³. Proposed structure has GDM funding site-based operations and infrastructure, with profits shared 50/50 after mining, haulage and processing costs.

Granite Castle Project

- Follow-up fieldwork planning progressed within available capex to assess MRE growth and evaluate development options; mining development plan will commence once the preferred option is finalised.

Approvals and Compliance

- Blackjack ERC (EA0001593) decided by DETSI on 4 November 2025 (effective until 3 November 2030).
- Blackjack and Far Fanning PRCPs: Stage 1 gap analyses completed in December 2025; Stage 2 studies commence January 2026.
- Far Fanning ERC (EPML00771613) information request due 27 February 2026; supporting assessments are underway.

Palmerville Divestment

- Binding sale agreements executed to divest Palmerville tenements, enabling focus on the Charters Towers operations.

² ASX Announcement dated 18 December 2025: Joint Venture with Haoma Mining to develop Ravenswood Gold Project, Qld.

³ See GDM ASX announcement dated 4 October 2023, titled "[Initial JORC Mineral Resource Estimate at Yellow Jack](#)"

Corporate & Financials

- Gold production generated **A\$5,962,020.77** revenue for the quarter.
- NMR generated positive EBITDA for the month of December 2025 of **A\$160,406**.
- Post quarter-end on 5 January 2026, NMR completed **\$3 million Convertible Note issue to Lind Global Fund III** as announced on 24 December 2025, with up to \$7M available in addition
- NMR agreed to issue \$1,000,000 worth of NMR shares to Lind in consideration for entering into the Convertible Securities Agreement.

Table 1: Key operations for CY2026

Blackjack Operations	
Q1 2026	Drilling, assaying, block modelling, mine design & scheduling
Q2 2026	Prepare & submit EA Amendment for pit cutback
Q2 2026	PRCP submission (28 May 2026)
Q3 2026	EA Amendment approval for pit cutback
Q1 2026 – 2027	Drill & blast operations and mining
Blackjack TSF	
Q1 2026	TSF Completion & certification of Stage 3 Lift
Q2 2026	TSF Stage 4 Lift / New TSF detailed design
Q3 2026	TSF Stage 4 Lift / New TSF prepare & submit EA Amendment
Q4 2026	TSF Stage 4 Lift EA Amendment approval
Q4 2026 – 2027	TSF Stage 4 Lift construction & completion
Late 2027	New TSF approvals & commence construction
Far Fanning Operations	
Q1–Q4 2026	Stockpile haulage
Q1 2026	ERC submission (27 Feb 2026)
Q1/Q2 2026	EA amendment submission/approval, drilling, assaying & block modelling
Q2 2026	PRCP submission (30 Jun 2026)
Q3 2026	Ore block modeling, pit design and mine scheduling (~58–72 days)
Q3 2026	Prepare & submit EA Amendment for pit cutback / ERC & PRCP update
Q4 2026	EA Amendment approval for pit cutback
Q4 2026 – 2027	Dewatering & mining operations
Haoma Mining JV	
Q1 2026	Drilling, assaying, block modelling & pit design — Podosky (ML 10315)
Q1/Q2 2026	Mining — Podosky (ML 10315)
Q1 2026	ERC submissions — Wellington Springs (ML 1415) & Waterloo (ML 1529)
Q2 2026	ERC approvals — Wellington Springs & Waterloo
Q2/Q3 2026	Drilling, assaying, block modelling & pit design — Wellington Springs & Waterloo
Q3/Q4 2026	Mining — Wellington Springs & Waterloo

CHARTERS TOWERS GOLD PROJECT, NORTH QLD

Native Mineral Resources' flagship Charters Towers Operation in Queensland is anchored by the Blackjack processing facility and a strategic package of associated mining leases and infrastructure, including Blackjack, Far Fanning, Granite Castle and Great Britain (Figure)⁴. The asset positions the Company for near-term gold production and offers long-term regional exploration upside across a highly prospective gold district.

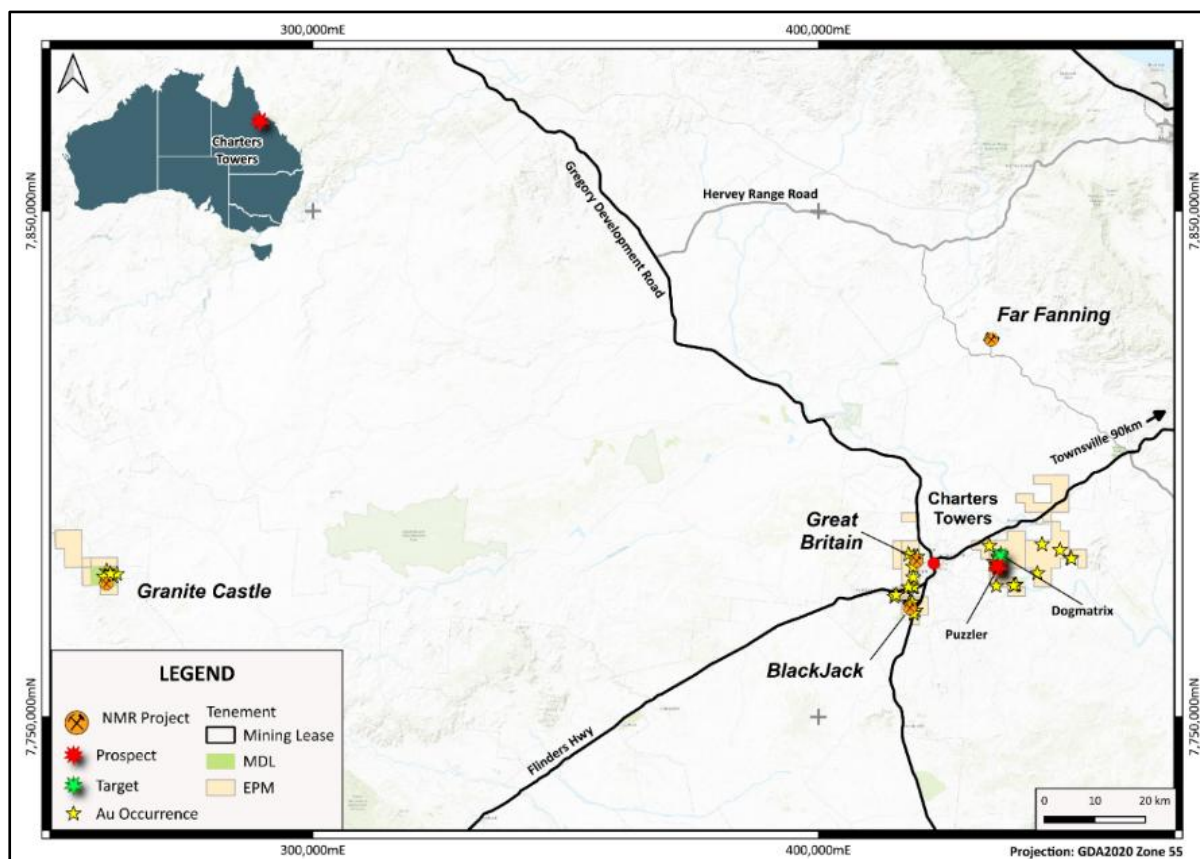


Figure 1: Charters Towers Gold Project Location

BLACKJACK

The Blackjack operation lies ~15km south of Charters Towers within a cluster of 12 granted MLs and forms the backbone of NMR's Charters Towers operations (Figure).

Blackjack CIL Processing Plant

The Blackjack Processing Plant, located above the historic Blackjack and John Bull underground workings, is a conventional CIL gold processing facility comprises a conventional crushing-milling-CIL flowsheet, with gravity recovery.

⁴ ASX Announcement dated 8 November 2024: NMR acquires QLD gold projects in transformational deal.



Figure 2: Overview of Blackjack Operation

Blackjack Tailings Storage Facility

The Blackjack TSF, adjacent to the Blackjack CIL plant, is an engineered ~20 ha earth-fill facility that forms a central component of site infrastructure. It is regulated under the operation's active Environmental Authority (EA) and classified as a High-consequence dam, with design and operation governed by Queensland regulatory frameworks and ANCOLD guidance.

Blackjack Open Pit and UG Workings

The Blackjack prospect covers three shallow oxide pits that sit above the historic Blackjack and John Bull underground workings. The main underground workings comprised two shafts with depths of ~60m and 90m, respectively, along with seven levels extending up to 170m.

Q2 FY2026 activities (Oct–Dec 2025)

Blackjack CIL Plant

- Milled 49,281.44 dmt over 1,534.42 milling hours at an average throughput rate of 32.12 t/h.
- Completed eight gold pour events (12 doré bars) for an outturn of 929.42 oz Au; cumulative outturn since restart (as at 31 December 2025) is 1,625.83 oz Au across 12 pours.
- Average reconciled recovery for the quarter was 95.3%.
- Mill availability/utilisation for the quarter was 75.54% / 69.5%, with a planned ball mill maintenance outage (18 Oct–6 Nov 2025) contributing ~22% unavailability and temporarily reducing October throughput.
- The shutdown enabled ball mill lube pack upgrades (feed and discharge ends) and a white-metal bearing reline to improve lubrication performance and temperature management, supporting sustained reliability and throughput.

- Critical long-lead spares were procured to improve reliability and reduce downtime exposure (including ball mill liners, ILR, Falcon, drives, trunnion bearing, girth ring, cyclone and cone crusher parts).
- Processing reagents were continuously monitored and optimised; plant optimisation and monitoring initiatives continued across the circuit.
- FiiX CMMS implementation is scheduled for January 2026.
- A punchlist construction team continued steel change-out across platforms to improve operability and safety, targeted for completion by end Q3 FY2026.
- Ausenco throughput upgrade remains under consideration but is deferred to later CY2026 to prioritise new TSF development activities.

Blackjack Mining

- South Pit mining ceased in mid-October 2025 pending review of mine design and production planning by Mining One; mining is targeted to resume in early Q1 2026.
- NMR will mobilise a new geology and mining team in Q1 2026 to re-establish the block model, mine design and production schedule with AMC Consultants via a new drill and assay campaign.
- Drill-and-blast contractor mobilisation is planned for late January 2026 with mining to recommence in February 2026, supported by an integrated digital design-to-execution workflow to improve dilution and fragmentation control and enhance compliance monitoring.

Blackjack Tailings Storage Facility (TSF)

- Stage 3 Lift EA amendment submitted on 15 October 2025 and deemed properly made; Assessment Level Decision (ALD) issued on 29 October 2025.
- Stage 3 lift construction commenced in late September 2025 under the EEO. As at 31 December 2025, 95.1% of the downstream lift across Lots 1–6 was completed; remaining works are primarily the upstream lift at the water decant area (~17% of total lift volume) planned for completion in Jan/Feb 2026 (weather permitting).
- DSA compliance for the 2025/26 wet season is maintained based on current pond level, minimum required MRL and constructed spillway subgrade; compliance was certified by ATC Williams in January 2026.
- Stage 3 lift provides tailings capacity through approximately Q2 2027. Stage 4 lift and new TSF proposal/design studies commenced and will continue into Q1 2026.

Approvals & Compliance

- Blackjack ERC (EA0001593) was decided by DETSI on 4 November 2025 and remains in effect until 3 November 2030.
- Blackjack PRCP progressed with SLR; Stage 1 technical gap analysis was completed in December 2025 with Stage 2 technical studies scheduled to commence in January 2026 (including hydrogeological, flood, void water balance, geotechnical and erosion modelling studies).

FAR FANNING

Far Fanning, located ~45km northeast of Charters Towers, comprises five granted Mining Leases over ~2.6km² (Figure). The main open pit, last mined in 2005, extends to ~30m depth and is supported by a small historical underground operation active in the early 2000s. Far Fanning remains a key longer-term development opportunity within NMR's portfolio.

Far Fanning hosts a JORC 2012 Inferred Mineral Resource of **2.3 Mt @ 1.84 g/t Au for 138koz** (2021). Historical scoping work (2019) identified potential to deepen the open pit to ~115m. Due diligence sampling of historical stockpiles returned encouraging results, including assays **up to 85.1 g/t Au**, with 38 of 68 samples exceeding 0.5 g/t Au, highlighting the presence of high-grade zones within the project area⁵.

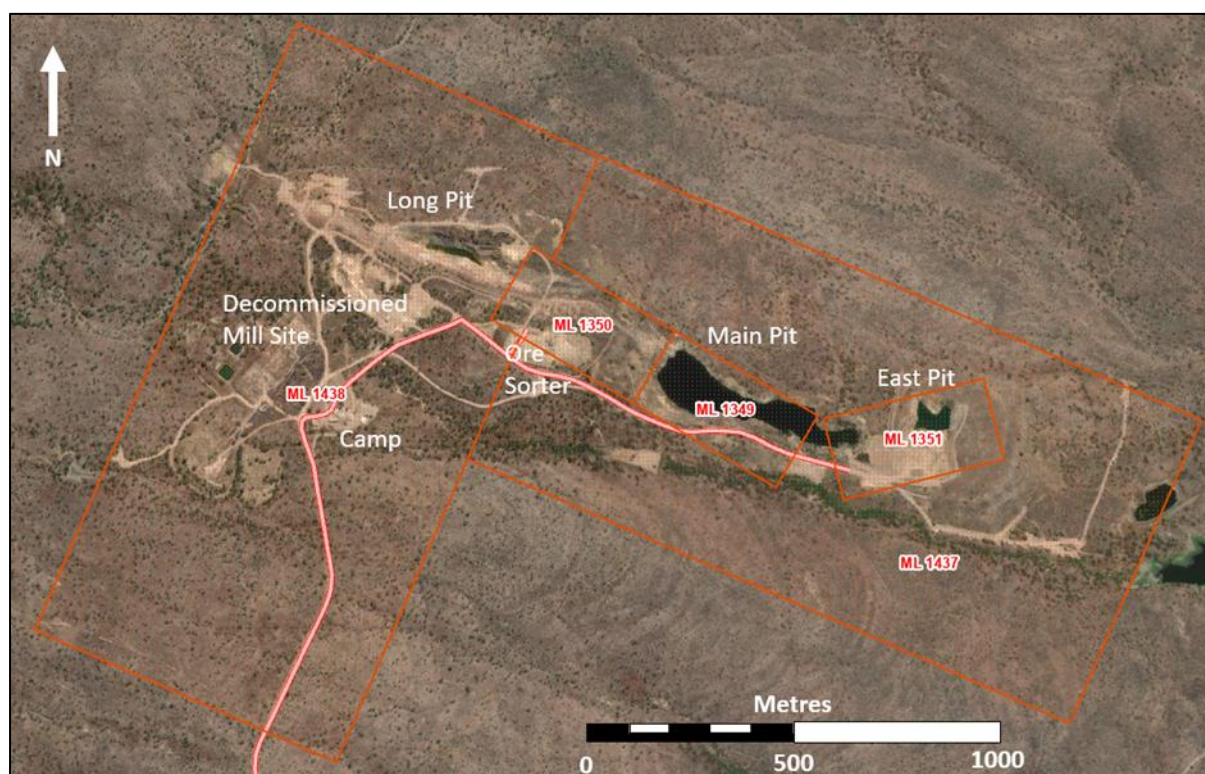


Figure 3: Overview of Far Fanning Leases

Q2 FY2026 activities

Haulage Operation

- Legacy stockpile haulage continued, with approximately 50 kt removed and transferred to the Blackjack ROM during the quarter in accordance with the EEO.
- The haulage program is planned to continue through Q4 2026 per the EEO deadline, followed by rehabilitation of affected areas prior to a transition into mining operations.

Mining Readiness

- EA amendment documentation for a resource definition drilling program is being prepared for submission in late January 2026. Subject to approval, ~6,000 m of RC and diamond drilling is

⁵ ASX Announcement dated 19 November 2024: Far Fanning stockpile sampling returns up to 85.1g/t gold, highlighting production potential.

planned, with assays to support updated pit design and production scheduling by AMC Consultants and subsequent EA amendment submissions for the pit cutback.

- Site establishment continued with ATCO buildings, fuel tanks and generator packages planned for delivery in Q1/Q2 2026 in preparation for dewatering and mining activities in Q4 2026 / Q1 2027.

Approvals & Compliance

- Far Fanning ERC (EPML00771613) was submitted in mid-September 2025, with an information request due 27 February 2026. Waste characterisation and site water balance work is ongoing to support the response.
- Far Fanning PRCP progressed with SLR; Stage 1 technical gap analysis was completed in December 2025, with Stage 2 technical studies scheduled to commence in January 2026 (hydrogeological, flood, void water balance, geotechnical and erosion modelling studies).

GRANITE CASTLE

The Granite Castle Project sits ~400km by road, west from the Blackjack plant, comprises of 1 Mineral Development License (MDL) and two Exploration Permits (EPM) and is made up of multiple mineralised shears (Figure 4), of which Granite Castle and Coronation are the best drill-tested. The main Granite Castle shear hosts a resource over ~600m strike and is modelled to ~120m depth, with historic drilling intersecting mineralisation to ~300m.

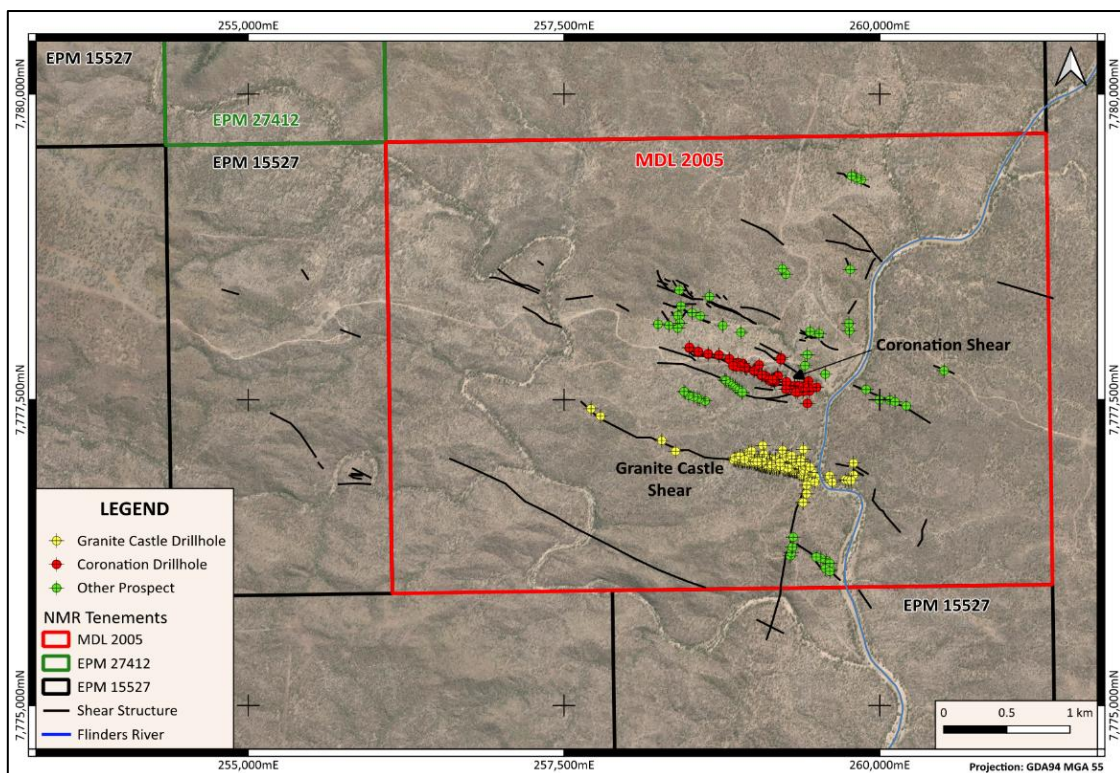


Figure 4: Overview of Granite Castle Lease

Q2 FY2026 activities

- During last quarter, NMR announced an updated JORC (2012) Mineral Resource Estimate for the Granite Castle Project in Queensland, located ~170 km west of the Company's Blackjack Operations. The revised MRE comprises an Indicated Resource of 390 kt @ 3.62 g/t Au (44.9 koz) and 63.1 g/t Ag (0.78 Moz), and an Inferred Resource of 240 kt @ 2.58 g/t Au (19.6 koz) and 60.1 g/t Ag (0.46 Moz).⁶
- Progressed planning for further fieldwork within available capex, focused on historical mapping, sampling and drilling to assess potential for additional resource growth and to support evaluation of future development options.
- Mining development plan to support conversion of the current MDL to a Mining Lease will not commence until the preferred development option is finalised.

JOINT VENTURE PROJECTS

Haoma Mining JV – Ravenswood Gold Project

- Progressed the unincorporated JV with Haoma Mining NL across six granted Mining Leases located approximately 75 km east of the Blackjack Processing Plant. Work during the quarter focused on regulatory and technical workstreams to enable near-term drilling and to support future mine planning and potential feed sources for the Blackjack Plant, subject to ongoing JV due diligence, definitive agreements and any required approvals.
- ERC decision for Podosky (ML 10315) was finalised, enabling activities under the existing EA; drilling preparation and early works commenced to support a drilling program in Q1 2026.
- ERC submissions for Wellington Springs (ML 1415) and Waterloo (ML 1529) are planned for Q1 2026.

⁶ ASX announcement dated 1 September 2025: NMR delivers updated mineral resource of 64,000oz gold & 1.24Moz silver for Granite castle, Qld

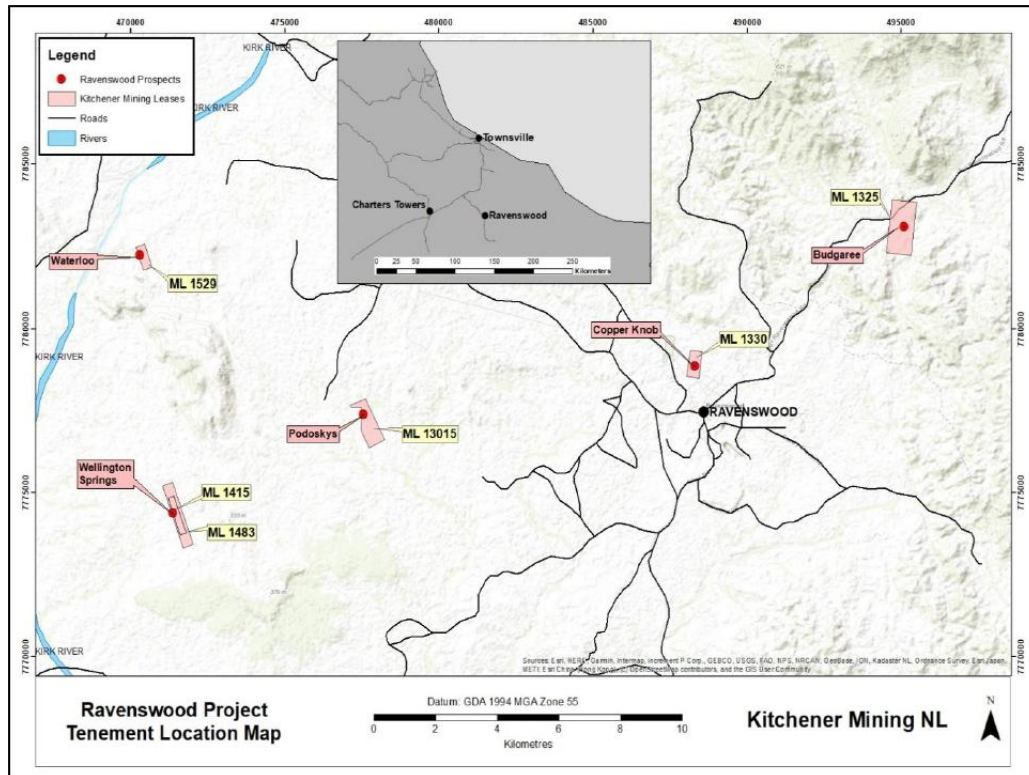


Figure 1: Haoma Ravenswood Project Tenements

Great Divide Mining JV – Yellow Jack Gold Project

- During the quarter, NMR signed a binding term sheet with Great Divide Mining Ltd (ASX: GDM) to progress an unincorporated JV to mine and haul ore from Yellow Jack (EPM 17321) (Figure 2) to Blackjack for processing, subject to nine-month due diligence, definitive agreements and any required approvals.
- Yellow Jack hosts a maiden Inferred Mineral Resource of 1.84 Mt @ 0.86 g/t Au (51,100 oz). Proposed JV is structured with GDM funding site-based operating and infrastructure costs, with profits shared equally after mining, transport and processing costs.

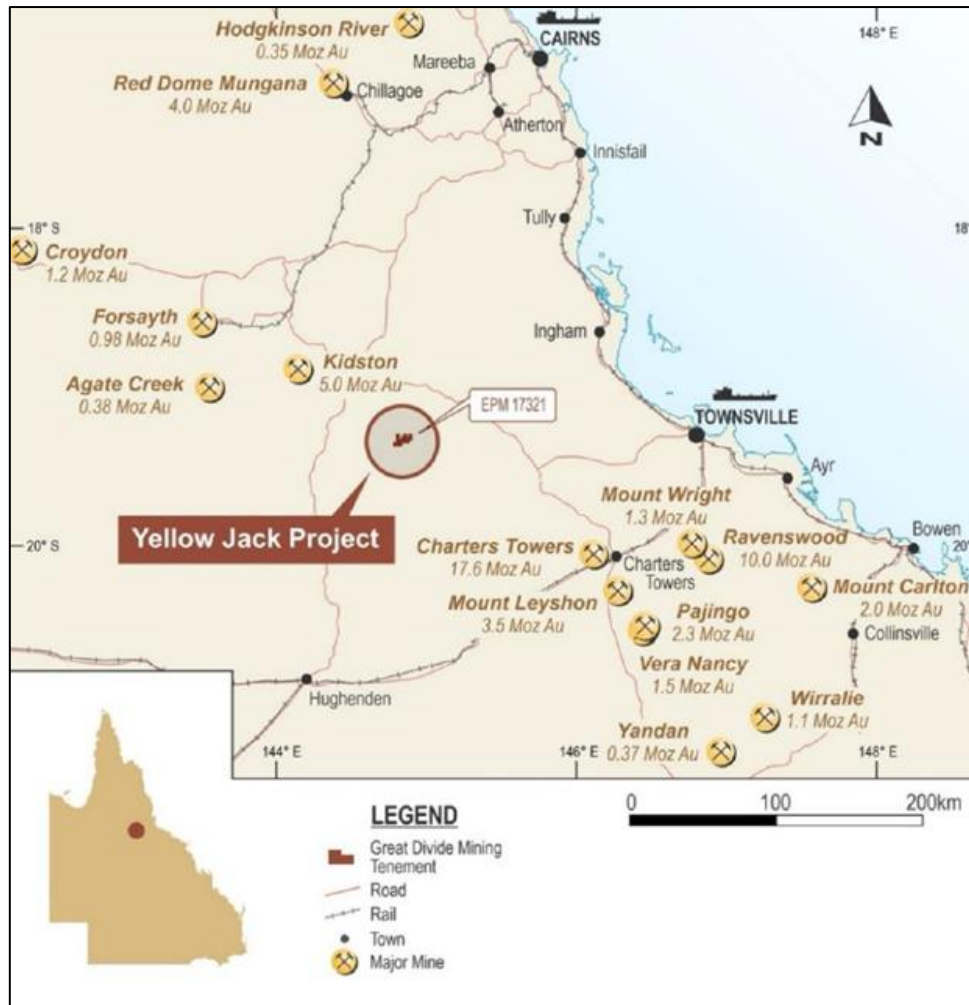


Figure 2: Location of the Yellow Jack Project and tenement

PALMERVILLE COPPER PROJECT, NORTH QLD

The Palmerville Project covers 10 tenements along the mineral-rich Palmerville Fault, located 60-190km north of Chillagoe, Queensland. Situated within the Chillagoe Formation, the area is known for copper, gold, and base metal deposits and lies along the same trend as major discoveries such as Red Dome, Mungana, and King Vol.

During the quarter, NMR signed binding sale agreements to divest the Palmerville Project to Diversified Mining and Resources Pty Ltd and Sympall Pty Ltd. The divestment enables the Company to focus capital and management attention on the Charters Towers operations.

MANEATER HILL, NORTH QLD

The Maneater Project (EPM28038) is located approximately 100km west of Cairns and 35km northeast of Chillagoe in North Queensland. The region is known for gold-bearing breccia pipes and hosts major deposits such as Mt Wright, Mt Leyshon, and Kidston.

No fieldwork was carried out this quarter as focus remained on progressing the Charters Towers Gold Project. Future activities will include a review of the geological model and refinement of exploration targets based on existing drill results and geophysical anomalies.

PLANS FOR Q3 FY2026

Charters Towers Gold Project, QLD

Blackjack

- Complete remaining Stage 3 TSF lift works (upstream decant area) and obtain final certification (weather permitting).
- Progress Stage 4 lift design and ongoing new TSF option studies to support medium-to-long term tailings capacity planning.
- Implement FiiX CMMS (January 2026) and continue reliability initiatives, including installation planning for critical long-lead spares.
- Continue plant optimisation and monitoring programs; complete remaining punchlist steel change-out and operability improvements by end Q3 FY2026.
- Mobilise the new geology and mining team with AMC Consultants to update the block model, mine design and production schedule, supported by a new drill and assay campaign.
- Commence drill-and-blast in late January 2026 with mining targeted to restart in February 2026, subject to final planning and site readiness.

Far Fanning

- Continue legacy stockpile haulage under the EEO operating windows and maintain chain-of-custody/receipting to Blackjack ROM.
- Submit EA amendment documentation for the resource definition drilling program (planned late January 2026) and finalise mobilisation plan for ~6,000 m RC/DD drilling.
- Progress site establishment (ATCO buildings, fuel tanks, generator packages) in preparation for dewatering and mining programs in Q4 CY2026.

Joint Ventures

- Haoma JV: progress drilling program mobilisation at Podosky (ML 10315) and lodge ERC submissions for Wellington Springs (ML 1415) and Waterloo (ML 1529).
- Great Divide JV: continue nine-month due diligence program and advance definitive agreement drafting and technical reviews.

Granite Castle

- Execute targeted fieldwork programs within available capex (mapping, sampling and drill planning) to assess resource growth potential and support future development options.
- Progress the mining development plan to support conversion of the current MDL to a Mining Lease application.

Approvals & Compliance

- Commence Stage 2 PRCP technical studies for Blackjack and Far Fanning (hydrogeology, flood, geotech, erosion and water balance workstreams) and maintain regulator engagement.
- Respond to ERC information requests (including Far Fanning) and continue internal review of Queensland Treasury risk allocation for the Blackjack ERC.

CORPORATE

Capital Raising

1. During the quarter, \$400,000 was raised with the conversion of Options by Managing Director Blake Cannavo (see ASX announcement for “Change in Director’s Interest Notice – Blake Cannavo” dated 20 October 2025).
2. Payments totalling \$550,000 have been received for the purchase of certain tenements at Palmerville (see commentary above in relation to this transaction). An amount of \$45,000 remains outstanding until the final transfers are completed.
3. Post period end, a further \$3,000,000 (ex-costs) was raised via the issue of Convertible Notes to Lind Global Fund (see ASX Announcements dated 05 January 2026).

Quarterly Cashflow Report

1. Collins St Convertible Notes – first payment due Feb 2026
2. Details of cashflows during the quarter are set out in the Appendix 5B, released on the same date as this report.
3. Expenditure on Production during the quarter amounted to A\$2,375k with revenue coming in at \$5,747k.
4. Payments of A\$290k were made to related parties and their associates during the quarter (item 6 of Appendix 5B), comprising directors’ remuneration, related party salaries and payment to the Managing Director for Annual Leave entitlements.

TENEMENT SCHEDULE AS AT 31 DECEMBER 2025

Region	Tenement ID	Tenement Name	Date Granted	Date Expire	Sub-Block / Area (ha)	Comment
Palmerville Project – Holder: Native Mineral Resources Pty Ltd						
QLD	EPM 11980	Limestone Creek	3-Jun-05	2-Jun-28	4	Divested in Q2 FY26 to Diversified Mining and Resources Pty Ltd and Sympall Pty Lt
QLD	EPM 18325	Bald Hills	30-Jul-12	29-Jul-27	15	
QLD	EPM 19537	Mitchell River South	21-Jan-08	20-Jan-29	33	
QLD	EPM 26893	Palmerville West	29-Jan-19	28-Jan-29	100	
QLD	EPM 26894	Palmerville East	1-Apr-19	31-Mar-29	84	
QLD	EPM 26895	Palmerville South	31-Jan-19	30-Jan-29	89	
QLD	EPM 28847	Wrotham	9-Jun-25	8-Jun-30	18	
QLD	EPM 26891	Palmerville North	29-Jan-19	28-Jan-29	37	
QLD	EPM 27396	East Palmerville North	4-Jun-20	3-Jun-30	100	
QLD	EPM 27452	East Palmerville South	2-Feb-21	1-Feb-26	57	
Maneater Project – Holder: Native Mineral Resources Pty Ltd						
QLD	EPM 28038	Maneater Hill	25-Jul-22	24-Jul-27	19	
Charters Towers Gold Project – Holder: Blackjack Milling Pty Ltd / Fortified Gold Pty Ltd						
QLD	ML1349	Far Fanning 1	11-Apr-74	31-Jan-24 ¹	8.094 ha	
QLD	ML1350	Far Fanning 2	11-Apr-74	28-Feb-22 ¹	8.094 ha	
QLD	ML1351	Far Fanning 3	11-Apr-74	31-Jan-24 ¹	8.094 ha	
QLD	ML1437	Great Fanning 1	16-Jan-86	31-Jan-22 ¹	105.2 ha	
QLD	ML1438	Great Fanning 2	16-Jan-86	31-Jan-22 ¹	126.5 ha	
QLD	ML1387	Beaumont North	28-Nov-74	28-Feb-25 ¹	8.094 ha	
QLD	ML1407	Black Jack	12-Jun-80	30-Jun-22 ¹	12.13 ha	
QLD	ML1408	Black Jack West	12-Jun-80	30-Jun-22 ¹	3.033 ha	
QLD	ML1409	Black Jack North	12-Jun-80	30-Jun-22 ¹	8.094 ha	
QLD	ML1428	Black Jack 1	10-Oct-85	28-Feb-25 ¹	27.65 ha	
QLD	ML1429	Black Jack 2	10-Oct-85	28-Feb-25 ¹	53.57 ha	
QLD	ML1431	Black Jack 6	22-Jan-87	31-Jan-27	20.29 ha	
QLD	ML1432	Black Jack 7	18-Dec-86	31-Dec-26	35.23 ha	
QLD	ML1433	Black Jack 10	10-Oct-85	28-Feb-25 ¹	26.55 ha	
QLD	ML1548	Beaumont United	18-May-89	31-Jan-27	16.19 ha	
QLD	ML1735	Scandinavian West	18-Feb-93	28-Feb-23 ¹	9.672 ha	
QLD	ML10285	Blackjack No. 7 Extended	03-Feb-05	28-Feb-25 ¹	99.71 ha	
QLD	EPM14388	Great Britain	24-Feb-05	23-Feb-30	7	
QLD	EPM15527	Oaky Creek	30-Nov-07	29-Nov-27	17	
QLD	EPM27412	Granite Castle No.2	24-Apr-25	23-Apr-30	1	
QLD	EPM26653	Charters Towers	12-Jun-18	11-Jun-28	27	
QLD	EPM26942	Charters Towers #2	19-Feb-19	18-Feb-29	40	
QLD	EPM26944	Charters Towers #3	06-Nov-18	05-Nov-28	7	
QLD	EPM27184	Blackjack Extension	10-Nov-19	09-Nov-29	7	
QLD	MDL2005	Granite Castle	15-Mar-17	31-Mar-22 ¹	1931 ha	

Note:

¹ Renewal lodged.

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

For more information, please visit www.nmresources.com.au or contact:

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Competent Person Statement

The information in this report relating to Exploration Results is based on information provided to Mr Greg Curnow, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Greg Curnow is a full-time employee of Native Mineral Resources. Mr Curnow has sufficient experience that is relevant to the styles of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Curnow has no potential conflict of interest in accepting Competent Person responsibility for the information presented in this report. The Company confirms it is not aware of any new information or data that materially affects the information included in the relevant market announcement.

The information in this report relating to the Far Fanning MRE is based on information collated and compiled by Mr Greg Curnow, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Greg Curnow is a full-time employee of Native Mineral Resources. Mr Curnow has sufficient experience that is relevant to the styles of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the JORC Code. Mr Curnow has no potential conflict of interest in accepting Competent Person responsibility for the information presented in this report. The Company confirms that it is not aware of any new information or data that materially affects the information in the original reports relating to the Far Fanning MRE and the original market announcement dated 8 November 2024, and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Forward Looking Statements

Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company's projects and mineral properties, and the Company's business plans and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.