



ASX ANNOUNCEMENT

26th February 2026

NMR hits 14m @ 8.21g/t Au from 15m at Podosky, QLD

Highlights:

- NMR has completed the first 11 holes of a 21-hole drill program at the Podosky deposit on ML10315, part of the Ravenswood Gold Project Joint Venture with Haoma Mining in northern Queensland¹.
- Significant results from the recent drilling include:
 - **14m @ 8.21g/t Au from 15m** (PYRC0009) including:
 - **6m @ 19.21g/t Au from 20m** and:
 - **1m @ 51.71g/t Au from 24m.**
 - **11m @ 7.80g/t Au from 20m** (PYRC0008) including:
 - **7m @ 12.04g/t Au from 21m** and:
 - **3m @ 23.85g/t Au from 24.**
 - **11m @ 5.07g/t Au from 39m** (PYRC0001) including:
 - **4m @ 13.67g/t Au from 39m** and:
 - **1m @ 45.54g/t Au from 40m.**
 - **11m @ 3.97g/t Au from 11m** (PYRC0010) including:
 - **6m @ 6.90g/t Au from 41m.**
 - **13m @ 2.26g/t Au from 0m** (PYRC0003) including:
 - **4m @ 5.63g/t Au from 1m.**
 - **14m @ 1.79g/t Au from 6m** (PYRC0007) including:
 - **3m @ 5.16g/t Au from 15m.**
- Drilling was designed to confirm historical drilling results previously reported¹
- ML 10315 Podosky is located 75km east of NMR's Blackjack mine and processing plant (**Figure 1**).
- Current drilling is considered relatively shallow and any resources defined would likely be mineable by open pit methods (**Figure 2**).
- NMR plans to haul material from Ravenswood to Blackjack for processing under its JV with Haoma Mining, while continuing to process ore from its Blackjack and Far Fanning projects.

¹ NMR ASX Announcement 18/12/2025: [JV with Haoma Mining to develop Ravenswood Gold - Updated](#)

Native Mineral Resources Holdings Limited (ASX: NMR) (“Native Mineral Resources” or the “Company”) is pleased to announce recent drilling at Podosky (ML 10315), part of its Joint Venture (JV) with Haoma Mining, has confirmed the historic drilling results previously reported, returning multiple **high-grade and shallow gold results up to 51.71g/t Au (Table 2)**.

Initial results from the drill program allow NMR to fast-track mineral resource estimation work, as the company moves towards mining the Podosky deposit in coming months, leveraging its Blackjack operation, which is 75km away.

NMR Managing Director Blake Cannavo commented: *“Drilling at Podosky has confirmed NMR’s expectation that the historic drilling can be reproduced. Results such as the ones reported here in PYRC0001 to 11 add to NMR’s confidence in Podosky and we look forward to completing the drill program and receiving the final results to assist in our mine planning as we aim to advance Podosky alongside our current mining and processing at Blackjack.”*

The planned drilling program at Podosky aims to test the veracity of previous drilling while testing the higher grade mineralisation and potential of mineralisation close to surface.

Under its JV with Haoma, NMR will undertake all drilling and mining studies on the Ravenswood JV tenements and haul any identified ore to Blackjack for processing, with NMR to pay all site-based operational, infrastructure and staffing activities and be reimbursed from revenue with the remaining proceeds will be split 50-50 with Haoma.

Concurrently, NMR will continue to process ore from its Blackjack and Far Fanning deposits.

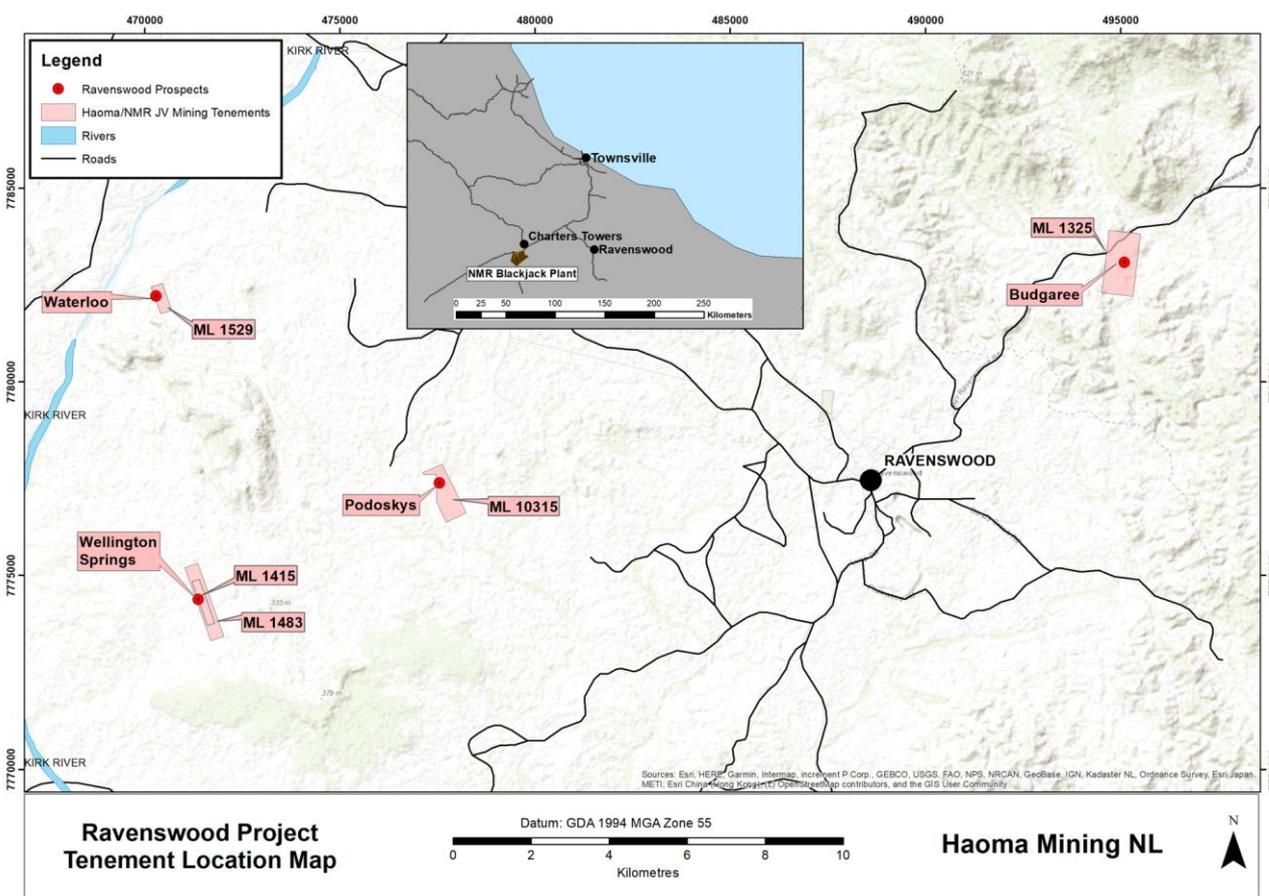


Figure 1: ML 10315 Podosky Location as part of the Ravenswood Gold Project in northern Queensland
Table 1: Drillhole Assays

| Hole ID | From (m) | To (m) | Au Grade (g/t) |
|----------|----------|--------|----------------|
| PYRC0001 | 39 | 40 | 3.79 |
| PYRC0001 | 40 | 41 | 45.44 |
| PYRC0001 | 41 | 42 | 4.59 |
| PYRC0001 | 42 | 43 | 0.86 |
| PYRC0001 | 43 | 44 | 0.13 |
| PYRC0001 | 44 | 45 | 0.05 |
| PYRC0001 | 45 | 46 | 0.02 |
| PYRC0001 | 46 | 47 | 0.12 |
| PYRC0001 | 47 | 48 | 0.1 |
| PYRC0001 | 48 | 49 | 0.44 |
| PYRC0001 | 49 | 50 | 0.23 |
| PYRC0002 | 62 | 63 | 0.23 |
| PYRC0002 | 63 | 64 | 1.01 |
| PYRC0002 | 64 | 65 | 4.18 |
| PYRC0002 | 65 | 66 | 0.29 |
| PYRC0003 | 0 | 1 | 0.11 |
| PYRC0003 | 1 | 2 | 2.24 |
| PYRC0003 | 2 | 3 | 0.74 |
| PYRC0003 | 3 | 4 | 14.33 |
| PYRC0003 | 4 | 5 | 5.22 |
| PYRC0003 | 5 | 6 | 0.42 |
| PYRC0003 | 6 | 7 | 0.27 |
| PYRC0003 | 7 | 8 | 1.42 |
| PYRC0003 | 8 | 9 | 0.30 |
| PYRC0003 | 9 | 10 | 2.35 |
| PYRC0003 | 10 | 11 | 0.90 |
| PYRC0003 | 11 | 12 | 0.88 |
| PYRC0003 | 12 | 13 | 0.26 |
| PYRC0007 | 7 | 8 | 1.44 |
| PYRC0007 | 8 | 9 | 1.90 |
| PYRC0007 | 9 | 10 | 0.89 |
| PYRC0007 | 10 | 11 | 0.71 |
| PYRC0007 | 11 | 12 | 0.56 |
| PYRC0007 | 12 | 13 | 1.78 |
| PYRC0007 | 13 | 14 | 0.85 |
| PYRC0007 | 14 | 15 | 0.14 |
| PYRC0007 | 15 | 16 | 1.61 |
| PYRC0007 | 16 | 17 | 12.80 |
| PYRC0007 | 17 | 18 | 1.06 |
| PYRC0007 | 18 | 19 | 0.52 |
| PYRC0007 | 19 | 20 | 0.21 |
| PYRC0008 | 20 | 21 | 0.66 |
| PYRC0008 | 21 | 22 | 7.04 |
| PYRC0008 | 22 | 23 | 3.75 |

| Hole ID | From (m) | To (m) | Au Grade (g/t) |
|----------|----------|--------|----------------|
| PYRC0008 | 23 | 24 | 1.14 |
| PYRC0008 | 24 | 25 | 14.16 |
| PYRC0008 | 25 | 26 | 34.95 |
| PYRC0008 | 26 | 27 | 22.43 |
| PYRC0008 | 27 | 28 | 0.78 |
| PYRC0008 | 28 | 29 | 0.43 |
| PYRC0008 | 29 | 30 | 0.31 |
| PYRC0008 | 30 | 31 | 0.15 |
| PYRC0009 | 15 | 16 | 5.12 |
| PYRC0009 | 16 | 17 | 3.80 |
| PYRC0009 | 17 | 18 | 4.41 |
| PYRC0009 | 18 | 19 | 1.99 |
| PYRC0009 | 19 | 20 | 0.78 |
| PYRC0009 | 20 | 21 | 2.04 |
| PYRC0009 | 21 | 22 | 4.63 |
| PYRC0009 | 22 | 23 | 11.71 |
| PYRC0009 | 23 | 24 | 18.85 |
| PYRC0009 | 24 | 25 | 51.71 |
| PYRC0009 | 25 | 26 | 7.12 |
| PYRC0009 | 26 | 27 | 1.43 |
| PYRC0009 | 27 | 28 | 0.98 |
| PYRC0009 | 28 | 29 | 0.44 |
| PYRC0010 | 37 | 38 | 0.37 |
| PYRC0010 | 38 | 39 | 0.94 |
| PYRC0010 | 39 | 40 | 0.07 |
| PYRC0010 | 40 | 41 | 0.70 |
| PYRC0010 | 41 | 42 | 3.03 |
| PYRC0010 | 42 | 43 | 18.92 |
| PYRC0010 | 43 | 44 | 0.37 |
| PYRC0010 | 44 | 45 | 6.57 |
| PYRC0010 | 45 | 46 | 8.58 |
| PYRC0010 | 46 | 47 | 3.92 |
| PYRC0010 | 47 | 48 | 0.16 |
| PYRC0011 | 55 | 56 | 4.70 |
| PYRC0011 | 56 | 57 | 0.11 |
| PYRC0011 | 57 | 58 | 0.18 |
| PYRC0011 | 58 | 59 | 0.08 |
| PYRC0011 | 59 | 60 | 0.20 |
| PYRC0011 | 60 | 61 | 2.00 |
| PYRC0011 | 61 | 62 | 8.25 |
| PYRC0011 | 62 | 63 | 0.98 |
| PYRC0011 | 63 | 64 | 0.36 |
| PYRC0011 | 64 | 65 | 0.19 |
| PYRC0011 | 65 | 66 | 0.25 |



Figure 2: Drilling at Podosky



Figure 3: Drilling at Podosky

NMR's Podosky Program aims to convert and refine the Podosky resource into a mine-ready plan and deliver ore to the Blackjack Processing Plant.

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ASX: NMR

The drill program is expected to be completed by March 2026, with next steps to include:

- Receipt of all assays analysis
- Block modelling and pit design
- Access / haulage track upgrade, including cattle fencing and gates
- Survey and drill & blast readiness
- Mining, haulage and processing.

Timing remains subject to weather, access, contractor availability, and laboratory turnaround times.

-Ends-

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

For more information, please visit www.nmresources.com.au or contact:

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Competent Person's Statement

The information in this announcement relating to the Podosky drilling is based on information collated and compiled by Mr Scott Franko, a Competent Person who is a Registered Professional Geologist with the PGO, Ontario, Canada. Mr Scott Franko is a full-time employee of Native Mineral Resources. Mr Franko has sufficient experience that is relevant to the styles of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Franko has no potential conflict of interest in accepting Competent Person responsibility for the information presented in this report and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr Franko confirms that the information is an accurate representation of the available data and notes that a cautionary statement has been included in this announcement.

Forward Looking Statements

Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company's projects and mineral properties, and the Company's business plans and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.

Table 2: Drillhole Collar Details (GDA2020 zone 55)

| Hole_ID | East | North | RL | Depth | Dip | Azi_True |
|----------|------------|-------------|---------|-------|-----|----------|
| PYRC0001 | 477578.436 | 7777575.405 | 279.458 | 76 | -50 | 262 |
| PYRC0002 | 477585.559 | 7777590.607 | 278.498 | 77 | -50 | 261 |
| PYRC0003 | 477548.219 | 7777584.286 | 283.189 | 47 | -61 | 258 |
| PYRC0004 | 477573.001 | 7777605.918 | 280.056 | 101 | -60 | 254 |
| PYRC0005 | 477535.594 | 7777600.976 | 284.61 | 65 | -60 | 258 |
| PYRC0006 | 477520.841 | 7777638.858 | 285.222 | 65 | -70 | 80 |
| PYRC0007 | 477541.268 | 7777603.613 | 284.049 | 53 | -60 | 260 |
| PYRC0008 | 477530.553 | 7777578.733 | 282.174 | 52 | -50 | 75 |
| PYRC0009 | 477525.735 | 7777595.761 | 282.818 | 52 | -50 | 73 |
| PYRC0010 | 477519.8 | 7777576.784 | 281.583 | 64 | -50 | 75 |
| PYRC0011 | 477512.142 | 7777624.528 | 284.586 | 64 | -50 | 83 |

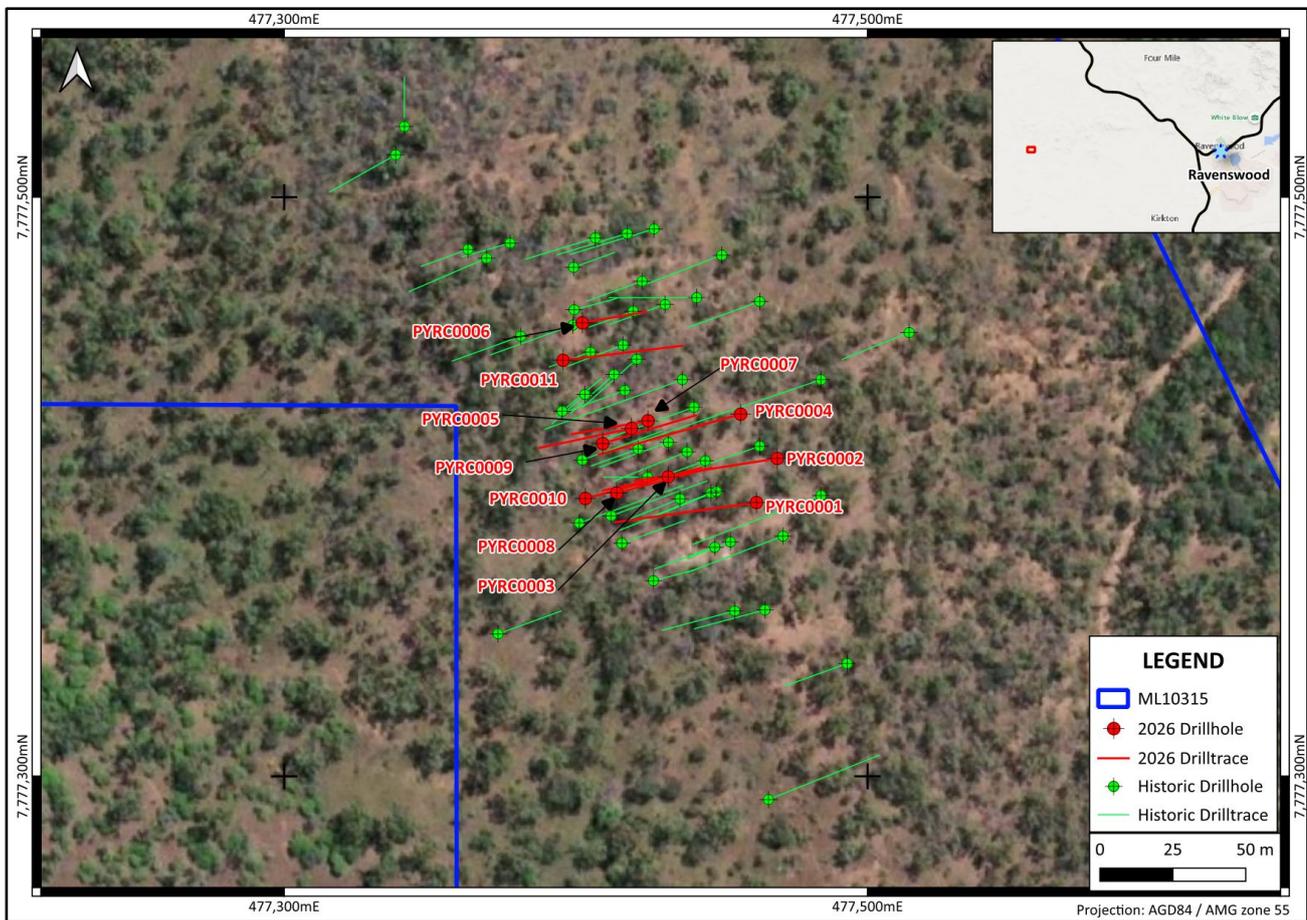


Figure 4: Podosky reported drilling locations

Appendix 1 - JORC Code 2012 Edition Summary (Table 1)- Podosky Current and Historical Drilling

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

| Criteria | JORC Code Explanation | Commentary |
|------------------------------|---|--|
| Sampling techniques | <ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representative and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. | <p>2026 NMR Drilling</p> <ul style="list-style-type: none"> Samples were collected from a 3-way splitter on an RC rig operated by Eagle Drilling using pre-numbered calico bags filled at 1m intervals. Sample weights representing the 1m intervals varied from approximately 3-8kg based on return through cyclone. The cyclone was cleaned out using compressed air at each 6m rod interval. |
| Drilling techniques | <ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). | <p>2026 NMR Drilling</p> <ul style="list-style-type: none"> 5.5 inch holes were drilled by Reverse Circulation (RC). |
| Drill sample recovery | <ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. | <p>2026 NMR Drilling</p> <ul style="list-style-type: none"> Chips were collected from the cyclone using a kitchen sieve, washed in a 20l bucket filled with water, examined by the Geologist on site and assayed sample sections were collected in a chip tray for future reference. Sample recovery was affected by hardness but no bias was considered to have occurred. |
| Logging | <ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. | <p>2026 NMR Drilling</p> <ul style="list-style-type: none"> Chip samples have been geologically logged by the Geologist on site. Logging is qualitative using visual observation of chips. Samples were logged and collected in 1m intervals. |

| Criteria | JORC Code Explanation | Commentary |
|---|--|--|
| Sub-sampling techniques and sample preparation | <ul style="list-style-type: none"> • If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled. | <p>2026 NMR Drilling</p> <ul style="list-style-type: none"> • The level of water, if encountered in each hole was recorded, most samples were dry with some being damp when below water levels but not wet. • Sample sizes are considered appropriate to the grain size of the material sampled. |
| Quality of assay data and laboratory tests | <ul style="list-style-type: none"> • The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. | <p>2026 NMR Drilling</p> <ul style="list-style-type: none"> • Assays are completed on site by OROYA Labs. • Gold is assayed by Pulverising and Leaching (BJ_PAL01) and an average is calculated when duplicates are completed. • Samples are analyzed by Atomic absorption spectroscopy (AAS). • Standards and duplicates were utilized in first 500m of this program. • Lab duplicates and standards have been undertaken throughout the program. • A selection of samples will be sent to an independent laboratory as a QAQC measure. |
| Verification of sampling and assaying | <ul style="list-style-type: none"> • The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data. | <ul style="list-style-type: none"> • No holes have been twinned to date. • There have been no adjustments to assay data |
| Location of data points | <ul style="list-style-type: none"> • Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control. | <ul style="list-style-type: none"> • Holes are sighted using a handheld Garmin 680t GPS with 5m accuracy. • Final drilled locations are recorded using a DGPS. |

| Criteria | JORC Code Explanation | Commentary |
|--|--|--|
| Data spacing and distribution | <ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. | <p>2026 Drilling</p> <ul style="list-style-type: none"> Data spacing is considered adequate for defining mineralized zones. Sample results have been composited for reporting purposes. |
| Orientation of data in relation to geological structure | <ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. | <ul style="list-style-type: none"> The ore body is interpreted as striking NW/SE Az340/160T and dipping at Az070 with dip somewhere between sub-vertical and -50deg. Additional drilling will confirm the ore body orientation and define any angular sample bias. |
| Sample security | <ul style="list-style-type: none"> The measures taken to ensure sample security. | <ul style="list-style-type: none"> The chain of custody was managed by NMR at all times with samples delivered to the laboratory by NMR personnel daily. |
| Audits or reviews | <ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. | <ul style="list-style-type: none"> No audits have been completed. |

Section 2 - Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

| Criteria | JORC Code Explanation | Commentary |
|--|--|---|
| Mineral tenement and land tenure status | <ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. | <ul style="list-style-type: none"> Drilling in this program has occurred on ML10315. Kitchener Mining NL (subsidiary of Haoma Mining NL) is the holder of the tenement. The tenements are in good standing and NMR is unaware of any impediments for exploration on these tenements. No historical or environmentally sensitive sites have been identified in the area of work. No Cultural Heritage artifacts have been identified, and the land has undergone a Heritage Clearance survey by the Birriah People who hold Native Title over the land. |
| Exploration done by other parties | <ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. | <ul style="list-style-type: none"> Previous work included exploration & mining conducted by multiple companies. Mineralisation was identified by historic miners and expanded on by drilling. |
| Geology | <ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. | <ul style="list-style-type: none"> Mineralisation is associated with the contact of rhyodacite dyke that trends in a northwesterly direction mineralisation is accompanied by strong sericite-silica alteration. A northeasterly trending shear zone traverses the prospect and exerted major control on the distribution of gold mineralisation |
| Drill hole Information | <ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth total drillhole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. | <ul style="list-style-type: none"> See NMR announcement JV with Haoma Mining to develop Ravenswood Gold - Updated for further information on historic drilling. |

| Criteria | JORC Code Explanation | Commentary |
|---|--|---|
| Data aggregation methods | <ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. | <ul style="list-style-type: none"> No assays have been top-cut for the purposes of this report No metal equivalents were used. A further review of top-cuts will be undertaken at a later date prior to any Mineral Resource Estimation work. |
| Relationship between mineralisation widths and intercept lengths | <ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). | <ul style="list-style-type: none"> All intersections are reported as down hole lengths and true widths are not known with certainty Further work on determination of true widths will occur at the end of the drilling program The geometry of the mineralisation has not been fully defined as drilling is on-going. |
| Diagrams | <ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. | <ul style="list-style-type: none"> Representative plans are provided in this report. |
| Balanced reporting | <ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. | <ul style="list-style-type: none"> The report is considered balanced and provided in context. |
| Other substantive exploration data | <ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. | <ul style="list-style-type: none"> Previous explorers' results are available in publicly available reports on the QLD Government websites or previous company websites. |
| Further work | <ul style="list-style-type: none"> The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. | <ul style="list-style-type: none"> Ongoing drilling is currently underway. Further work may include further mapping, sampling and drilling. Geological interpretations are in their infancy stage but it is anticipated that the previously defined ore boundaries will be expanded significantly with further drilling. |