



NMR Produces 397.8oz Doré in Latest Blackjack Gold Smelt

Highlights:

- Gold smelt completed on 14 June 2026 produced three gold doré bars (BJM065–067) totalling 397.8 oz.
- Official refinery assay and metal outturn results expected on 19 June 2026.
- Smelt completed on 7 June 2026 (BJM061–064) returned refinery outturn results of 290.9 oz gold and 148.2 oz silver, representing average payable metal contents of 60.23% Au and 30.83% Ag.¹
- Blackjack and Podosky mining activities continue to progress in accordance with plan.
- Water bore drilling programme scheduled to commence next week.
- Progressive Rehabilitation and Closure Plans (PRCPs) for both Blackjack and Far Fanning remain on schedule for submission during June 2026.
- Two additional gold smelts forecast during June 2026, with larger smelt campaigns anticipated during July as waste stripping activities are completed and additional mineralised material becomes available for processing.

Native Mineral Resources Holdings Limited (ASX: NMR) (“Native Mineral Resources” or the “Company”) is pleased to announce the completion of its latest gold smelt campaign at the Blackjack Gold Operations near Charters Towers, Queensland.



Figure 1: Gold doré bar BJM065 (88 oz doré), one of three doré bars (BJM065–067) produced during the 14 June 2026 smelt campaign, which yielded a combined total of 397.8 oz.

¹ Refer ASX Announcement dated 9 June 2026 "NMR Reports Strongest Operating Performance Since Production Restart"

NMR Managing Director & CEO Blake Cannavo commented: *"The latest smelt continues to demonstrate the improving consistency of the Blackjack operation and reflects the strong performance being achieved across both mining and processing activities.*

The refinery outturn from the previous smelt confirmed 290.9 ounces of gold, validating the quality of doré currently being produced and supporting our confidence as additional mining fronts continue to advance.

Operationally, the business is progressing well. Podosky mining continues to advance, Mid Pit is approaching first mineralised material, Blackjack South development remains on schedule, and our approvals and water infrastructure programmes continue to move forward. With multiple mining fronts progressing simultaneously, we expect production opportunities to continue improving through the second half of 2026."

Gold Production Update

On 14 June 2026, NMR completed its latest gold smelt producing three gold doré bars (**BJM065–067**) totalling **397.8 oz**.

The doré bars have been securely dispatched for refining, with official refinery assay and metal outturn results expected on or about 19 June 2026.

This follows the Company's previous smelt completed on 7 June 2026, which produced four gold doré bars (**BJM061–064**) totalling **488.5 oz doré¹**. Official refinery results subsequently returned 290.9 oz gold and 148.2 oz silver, representing average payable metal contents of **60.23% Au** and **30.83% Ag**.

Table 1: Summary of Recent Gold Production

Smelt	Gold Dore	Smelt wt (oz)	Official wt (oz)	Gold Au		Silver Ag	
				Assay %	Outturn oz	Assay %	Outturn oz
Jul 25	BJM001	64.3	60.4	66.44%	40.1	23.14%	13.9
Aug 25	BJM002-004	300.3	292.4	52.27%	152.8	38.13%	110.9
Sep 25	BJM005-013	1,118.8	1,099.6	45.79%	503.5	29.17%	320.8
Oct 25	BJM014-015	319.2	314.3	60.18%	189.2	30.54%	96.0
Nov 25	BJM016-020	555.4	542.5	58.40%	316.8	18.86%	102.3
Dec 25	BJM021-025	672.5	658.4	64.31%	423.4	15.78%	103.9
Jan 26	BJM026-033	1,653.6	1,624.5	17.63%	286.4	73.98%	1,201.9
Feb 26	BJM034-040	1,542.9	1,518.7	12.18%	185.0	83.87%	1,267.4
Mar-26	BJM041-048	1,515.5	1,505.2	13.04%	196.3	71.26%	1,072.5
Apr-26	BJM049-055	529.6	521.0	44.20%	230.2	43.01%	223.0
May-26	BJM056-060	564.1	555.3	49.38%	274.2	32.49%	180.4
7-Jun-26	BJM061-064	488.5	483.0	60.23%	290.9	30.83%	148.2
14-Jun-26	BJM065-067	397.8	Pending	Pending	Pending	Pending	Pending
Total		9,722.6	9,175.5	33.66%	3,088.8	52.76%	4,841.2

Operational Update

Operational activities across the Blackjack Gold Operations continue to progress in accordance with plan. Mining activities at Podosky, Blackjack South Pit, Blackjack Mid Pit and Far Fanning are advancing as scheduled, while water infrastructure and approvals workstreams continue to support future production growth.

Far Fanning Stockpile

Far Fanning haulage operations continue in accordance with the EEO, with the programme progressing as planned and contributing supplementary plant feed to the Blackjack processing operation.

In parallel, NMR has completed its recent diamond drilling programme and is preparing to commence a planned RC drilling programme during June 2026.² These activities will support ongoing geological interpretation, mine planning and future development opportunities at Far Fanning.

NMR continues to advance approvals, technical studies and project planning activities as part of its strategy to establish Far Fanning as a future mining front within the Company's broader Charters Towers portfolio.

Blackjack Mid Pit

Waste stripping activities at Blackjack Mid Pit continue to progress well, with approximately one week of stripping remaining before exposure of the targeted mineralised bench.³ Survey works are currently being completed for Ramp 328, with a production blast planned this week in preparation for mining of the mineralised RL320 bench and delivery of additional plant feed material.

Blackjack South Pit

At Blackjack South Pit, collar piping activities continue for Blast 304-01 pending receipt of final blast hole assay results. Subject to assay reconciliation, drilling and blasting activities are planned this week as part of the ongoing mine development sequence.

Podosky Mining

Mining activities at Podosky continue to advance in line with the mine schedule. The fifth and final production blast for Bench 277.5 (Blast 277.5-02) was successfully completed on 11 June 2026, marking completion of the current mining horizon at the 277.5RL bench. Preparations are now underway to commence drilling activities on Bench 267.5, which hosts approximately 20% of the currently defined mineralised material within the current mine plan. Waste stripping activities are expected to continue for approximately one week as mining progresses toward lower mining horizons.

Approvals Update

Preparation of Progressive Rehabilitation and Closure Plans (PRCPs) for both Blackjack and Far Fanning continues to advance. A formal PRCP risk review workshop was completed with the project team on 8 June 2026, with final compilation and submission of both documents targeted for the end of June 2026.

Outlook

NMR forecasts two additional gold smelts for the remainder of June 2026, subject to normal operational scheduling and plant performance.

As waste stripping activities at Blackjack Mid Pit and Podosky are progressively completed and additional mineralised material becomes available for processing, the Company anticipates larger smelt campaigns during July 2026. Further operational, mining, processing and approvals updates will be provided in the Company's June 2026 Quarterly Activities Report.

-Ends-

² Refer ASX Announcement dated 25 May 2026 "NMR Achieves Strongest Processing Month"

³ Refer ASX Announcement dated 13 April 2026 "NMR Restarts Ore Production at Blackjack"

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

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Forward Looking Statements

Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company's projects and mineral properties, and the Company's business plans and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.