



ASX ANNOUNCEMENT

02 July 2026

[UPDATED] NMR submits PRCP for Far Fanning Gold Project following Queensland Environmental Legislation Amendment

Native Mineral Resources Holdings Limited (ASX: NMR), or (“Native Mineral Resources” or the “Company”) is pleased to provide further information in relation to its announcement released on 1 July 2026, following ASX’s request that the Company amend the announcement to include the disclosures required under Listing Rule 5.23 and Clause 9 of the JORC Code 2012 in relation to previously reported Mineral Resource information.

-ENDS-

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

For more information, please visit www.nmresources.com.au or contact:

Blake Cannavo
Managing Director and CEO
Native Mineral Resources Holdings Limited
T: +61 2 6583 7833
E: blake@nmresources.com.au

Jade Cook
Company Secretary
Native Mineral Resources Holdings Limited
E: Jade.Cook@source.com.au



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[UPDATED] NMR submits PRCP for Far Fanning Gold Project following Queensland Environmental Legislation Amendment

Highlights:

- Progressive Rehabilitation and Closure Plan (PRCP) for the Far Fanning Gold Project successfully submitted to the Queensland Environment Department on 30 June 2026.
- Submission follows commencement of Qld's Environmental Protection (Efficiency and Streamlining) and Other Legislation Amendment Act 2026, assented on 16 June 2026.
- Legislative amendment provides a clearer regulatory pathway by allowing eligible Environmentally Relevant Activities (ERAs) to continue under an existing Environmental Authority (EA) while a PRCP is being assessed, subject to the requirements of the amended legislation.
- Existing Far Fanning JORC 2012 Inferred Mineral Resource of 2.3Mt @ 1.84g/t Au for 138,000 ounces¹ of gold provides a strong foundation for future mining development.
- Current drilling at Far Fanning is expected to further improve geological confidence and support future resource updates.
- PRCP submission for Far Fanning represents a major regulatory milestone supporting NMR's strategy to accelerate development of the gold project.
- NMR expects to submit a PRCP for Blackjack Gold Mine within the coming days.
- Official refinery outturn received for Blackjack gold pour completed 21 June 2026:
 - 193.5 oz gold; 148.3 oz silver
- Gold pour completed 28 June 2026 produced 170.1 oz doré across two bars:
 - BJM071 (elution): 107.1 oz doré, internal laboratory gold purity of 46%
 - BJM072 (gravity): 63.0 oz doré, internal laboratory gold purity of 61%
- Official refinery outturn for the 28 June pour expected this week.

Native Mineral Resources Holdings Limited (ASX: NMR) ("Native Mineral Resources" or the "Company") is pleased to advise its wholly-owned subsidiary, Fortified Gold Pty Ltd, has successfully lodged a Progressive Rehabilitation and Closure Plan (PRCP) for NMR's Far Fanning Gold Project with the Queensland Department of the Environment on 30 June 2026.

The submission represents an important regulatory milestone in advancing the Company's strategy to establish Far Fanning as the next producing open pit operation within the Charters Towers Gold Project.

The Company also advises that the Blackjack Gold Mine PRCP, submitted by wholly-owned subsidiary Blackjack Milling Pty Ltd, has been finalised and is expected to be lodged within the coming days.

Together, these submissions represent another significant step towards establishing a long-term regulatory

¹ NMR ASX Announcement – NMR acquires advanced Queensland gold projects in transformational deal – 8 November 2024

framework supporting the Company's expanding mining operations.

NMR Managing Director & CEO Blake Cannavo commented: *"Lodging the Far Fanning PRCP represents another significant milestone for Native Mineral Resources and reflects the considerable work undertaken by our technical, environmental and operational teams over recent months.*

The recent amendment to Queensland environmental legislation provides a clearer regulatory framework for advancing mining projects while PRCP assessments are underway, subject to the applicable legislative requirements. This provides greater certainty for project planning and development as we continue progressing Far Fanning towards production.

Far Fanning remains one of the Company's highest-quality growth assets and, together with the ongoing drilling program, we believe it has the potential to become an important long-term source of mill feed for the Blackjack Processing Plant.

Operationally, our processing plant continues to perform consistently, with regular gold pours and improving production as higher-grade mining areas are progressively accessed."

Far Fanning Gold Project

Far Fanning is expected to become NMR's second operating open pit and a significant long-term source of mill feed for the Blackjack Processing Plant. Together with Blackjack, the project is expected to underpin future production growth across the Company's Charters Towers Gold Project.

Located approximately 45 kilometres north-east of Charters Towers, the project comprises five granted Mining Leases and hosts a **JORC 2012 Inferred Mineral Resource of 2.3 million tonnes at 1.84 g/t gold for 138,000 ounces of contained gold²**, as previously announced by the Company.

The project benefits from an existing Environmental Authority, established historical mining infrastructure, proximity to the operating Blackjack Processing Plant, shallow open pit mineralisation and significant exploration upside, providing a strong platform for future development.

Following the submission of the PRCP, development activities at Far Fanning continue to advance, with stockpile haulage ongoing in accordance with the Environmental Enforcement Order (EEO), completion of the diamond drilling program in late May 2026³ (refer ASX announcements dated 25 May, 9 June and 15 June 2026), and a reverse circulation (RC) drilling program continuing through Q1 FY27. Site establishment activities are also progressing in preparation for future mining operations.

The current RC drilling program is expected to improve geological confidence, support updated resource modelling and pit optimisation, and provide the basis for future JORC Mineral Resource updates. Subject to the existing Environmental Authority and the applicable requirements of the amended legislation, the Company intends to initially progress mining activities within the current approved disturbance footprint while geological interpretation and mine planning are finalised. The outcomes of the drilling program will subsequently support a future Environmental Authority amendment to facilitate mining beyond the existing disturbance footprint as part of the long-term development strategy for the Far Fanning Gold Project.

² NMR ASX Announcement – NMR acquires advanced Queensland gold projects in transformational deal – 8 November 2024

³ NMR ASX Announcement – 25 May 2026, 9 June 2026, 15 June 2026 – Operational update.

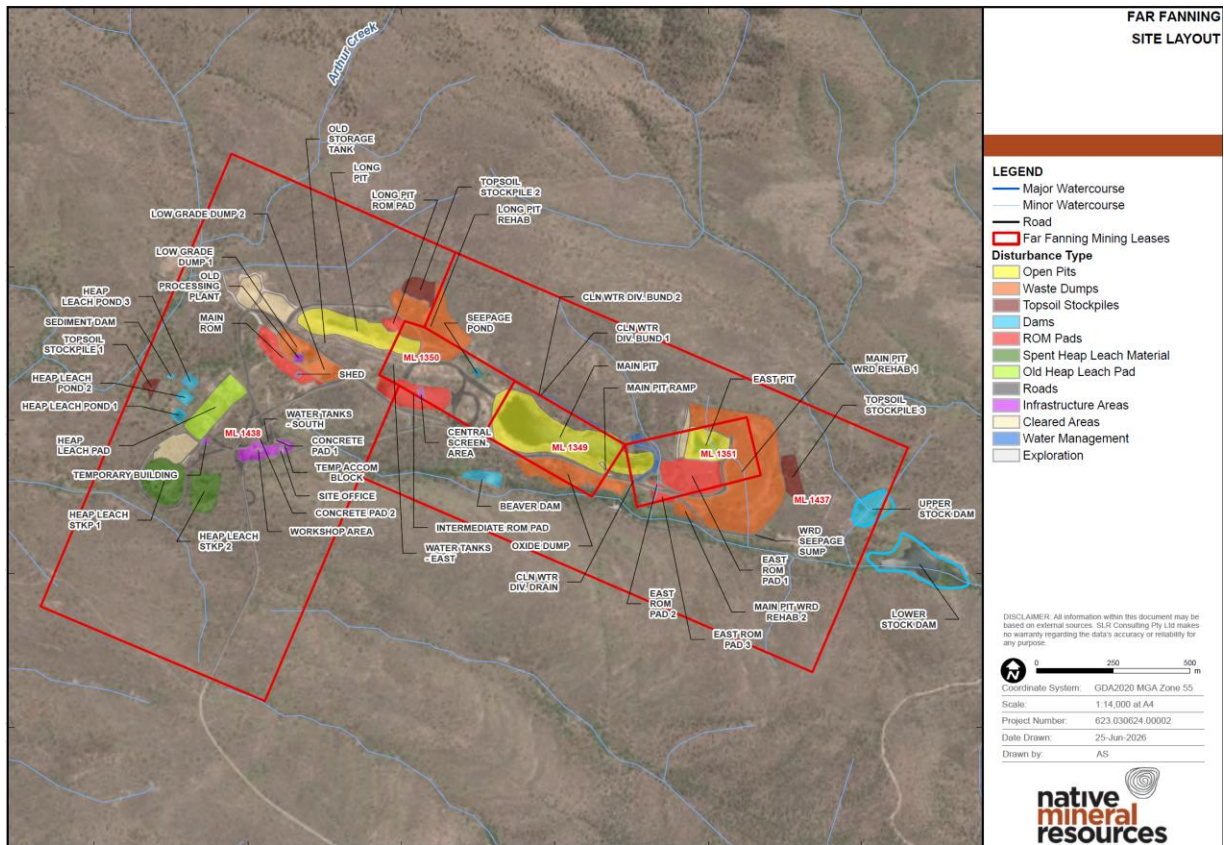


Figure 1: Far Fanning Gold Project site layout showing Mining Leases, existing disturbance footprint and infrastructure

Blackjack Gold Production Update

Processing operations at the Blackjack Processing Plant continue to perform consistently, with regular gold pours reflecting stable plant performance and continued access to mineralised material.

The Company has received the official refinery outturn for the gold pour completed on **21 June 2026** (doré bars BJM068–070). The refinery confirmed an official doré weight of **401.9 ounces**, returning **193.5 ounces of gold** at a gold purity of **48.15%**, together with **148.3 ounces of silver** at a silver purity of **36.91%**. The result continues the Company's consistent production performance during June and reflects the continued improvement in plant performance as mining progressively transitions towards higher-grade mineralised benches.

The subsequent gold pour completed on **28 June 2026** produced **170.1 ounces of doré** across two doré bars. BJM071, produced from the elution circuit, weighed **107.1 ounces of doré** and recorded an internal laboratory gold purity of approximately **46%**. BJM072, produced from the gravity circuit, weighed **63.0 ounces of doré** and recorded an internal laboratory gold purity of approximately **61%**. Official refinery outturn for the 28 June 2026 gold pour is expected later this week.

The next scheduled gold pour is planned for this weekend, with processing operations continuing uninterrupted as the Company advances both production and development activities across the Charters Towers Gold Project.

Table 1: Summary of 2025-26 Gold Production at Blackjack, Qld

Smelt date	Doré bar number	Smelt wt (oz)	Official wt (oz)	Gold Au		Silver Ag	
				Assay %	Outturn oz	Assay %	Outturn oz
Jul 25	BJM001	64.3	60.4	66.44%	40.1	23.14%	13.9
Aug 25	BJM002-004	300.3	292.4	52.27%	152.8	38.13%	110.9
Sep 25	BJM005-013	1,118.8	1,099.6	45.79%	503.5	29.17%	320.8
Oct 25	BJM014-015	319.2	314.3	60.18%	189.2	30.54%	96.0
Nov 25	BJM016-020	555.4	542.5	58.40%	316.8	18.86%	102.3
Dec 25	BJM021-025	672.5	658.4	64.31%	423.4	15.78%	103.9
Jan 26	BJM026-033	1,653.6	1,624.5	17.63%	286.4	73.98%	1,201.9
Feb 26	BJM034-040	1,542.9	1,518.7	12.18%	185.0	83.87%	1,267.4
Mar-26	BJM041-048	1,515.5	1,505.2	13.04%	196.3	71.26%	1,072.5
Apr-26	BJM049-055	529.6	521.0	44.20%	230.2	43.01%	223.0
May-26	BJM056-060	564.1	555.3	49.38%	274.2	32.49%	180.4
7-Jun-26	BJM061-064	488.5	483.0	60.23%	290.9	30.83%	148.2
14-Jun-26	BJM065-067	397.7	392.7	49.50%	194.4	32.96%	129.4
21-Jun-26	BJM068-070	406.4	401.9	48.15%	193.5	36.91%	148.3
28-Jun-26	BJM071-072	170.1	Pending	Pending	Pending	Pending	Pending
Total		10,299.1	9,970.0	34.87%	3,476.7	51.34%	5,118.9



Figure 2: Doré bars BJM071 (107.1 oz) and BJM072 (63.0 oz) produced during the gold pour completed on 28 June 2026.

Operational Update

Mining activities continued to progress strongly during the week across Blackjack Mid Pit, Blackjack South Pit and Podosky, with each operation advancing towards higher-grade benches expected to materially increase the proportion of mill feed over coming months.

A planned waste stripping campaign from RL335 to RL325 at Blackjack Mid Pit has been completed, with approximately 315,000 tonnes of material mined. This marks an important milestone in opening access to the mineralised zones within the pit. A production blast at Bench 320 is scheduled for 2 July 2026, where approximately 20% of the total planned mill feed for the Mid Pit is located, supporting the next phase of ore

Native Mineral Resources Holdings Limited | ABN 93 643 293 716

Suite 10, 6-14 Clarence Street, Port Macquarie NSW 2444

Tel: +61 2 6583 7833 | info@nmresources.com.au | www.nmresources.com.au

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production.

At the Blackjack South Pit, a 35,000 bcm production blast at Bench 304 was successfully completed on 30 June 2026. Mining commenced on 1 July 2026 and is expected to continue over the next four to six weeks, during which approximately 105,000 tonnes of material will be mined as the pit advances towards planned mining horizons.

Mining at the Podosky Pit has also progressed well, with all planned material between RL282.5 and RL277.5 successfully mined by 1 July 2026, representing approximately 140,000 tonnes of material. Development of the next mining bench is continuing, with the second of six planned production blasts at Bench 267.5 completed on 25 June 2026. Approximately 20% of the planned mill feed from the Podosky Pit is contained within this bench, with the next production blast (267.5-003) scheduled for 7 July 2026 to support continued mining progression.

Collectively, these activities position the Company to progressively access higher-grade mineralised material across all three mining areas while maintaining a consistent supply of mill feed to the Blackjack Processing Plant.

-Ends-

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For more information, please visit www.nmresources.com.au or contact:

Blake Cannavo
Managing Director and CEO
Native Mineral Resources Holdings Limited
T: +61 2 6583 7833
E: blake@nmresources.com.au

Nathan Ryan
Media & Investor Relations
NWR Communications
T: +61 420 582 887
E: nathan.ryan@nwrcommunications.com.au

Competent Person's Statement

The information in this announcement relating to the Far Fanning MRE exploration results is based on information collated and compiled by Mr Greg Curnow, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Greg Curnow is a full-time employee of Native Mineral Resources. Mr Curnow has sufficient experience that is relevant to the styles of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Curnow has no potential conflict of interest in accepting Competent Person responsibility for the information presented in this report and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr Curnow confirms that the information is an accurate representation of the available data and studies for the historical drilling and notes that a cautionary statement has been included in this announcement.

Previously Reported Information

The information in this announcement that relates to the existing Far Fanning JORC 2012 Inferred Mineral Resource of 2.3Mt at 1.84g/t Au for 138,000 ounces is extracted from the Company's ASX announcement dated 8 November 2024 titled "NMR acquires advanced Queensland gold projects in transformational deal". The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company's projects and mineral properties, and the Company's business plans and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.