



ASX ANNOUNCEMENT

05 August 2026

Record head grade positions Blackjack for strong August gold production

Highlights:

- July reconciled mill head grade increased to 1.09g/t Au, the highest monthly reconciled head grade since NMR recommissioned the Blackjack Processing Plant.
- Official refinery outturn received for NMR's 6 July 2026 gold pour confirming 109.47oz payable gold and 53.29oz payable silver from three doré bars (BJM073-BJM075).
- Subsequent gold pours continue to demonstrate consistent production, with:
 - ✓ 14 July: 131.3oz doré produced returning 65.55oz gold and 48.50oz silver.
 - ✓ 21 July: 335.3oz doré produced returning 151.56oz gold and 85.71oz silver.
- 590oz doré produced on 4 August 2026, comprising:
 - ✓ BJM079 – 273.7oz doré
 - ✓ BJM080 – 282.5oz doré
 - ✓ BJM081 – 33.9oz doré
- Expected combined gold purity above 60%.
- July throughput at Blackjack totalled 18,699 dry metric tonnes, impacted by approximately 250 hours of plant downtime to replace the primary generator and planned maintenance activities.
- Operational ROM inventory at 2 August 2026 was approximately 12,000 tonnes grading 1.39g/t Au, containing an estimated 536 ounces of gold, providing a strong production platform for August.

Native Mineral Resources Holdings Limited (ASX: NMR) ("Native Mineral Resources" or the "Company") is pleased to provide shareholders with an operational and gold production update from its Blackjack Gold Operations near Charters Towers, Queensland.

The update includes the official refinery outturn for the Company's 6 July 2026 gold pour, subsequent gold smelting results from 14 July and 21 July 2026, and details of the latest gold pour completed on 4 August 2026. The announcement also highlights the Company's July processing performance, which delivered the highest reconciled monthly mill head grade since recommissioning of the Blackjack Processing Plant, together with continued improvements in mine-to-mill reconciliation and a strong ROM inventory position supporting August production.

NMR Managing Director & CEO Blake Cannavo commented: *"July represented another important step forward for Blackjack. While overall throughput was temporarily impacted by planned maintenance and the replacement of the site's primary power generator, the operation achieved its highest reconciled monthly mill head grade since recommissioning at 1.09g/t gold."*

Pleasingly, our ongoing reconciliation program continues to validate the quality of ore delivered to the plant, with refinery outturns from our July gold pours demonstrating consistent recoveries and providing increasing confidence in our grade control and mine-to-mill performance.

Importantly, we have now replaced the site's primary power generator and completed planned maintenance.

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Combined with approximately 12,000 tonnes of mill feed grading 1.39g/t Au currently available on the ROM pad and our latest 590-ounce doré pour, Blackjack enters August well positioned for improved throughput and continued weekly gold production."

Gold Production Update

NMR is pleased to provide an update on gold production and refinery reconciliation at its Blackjack Gold Operations.



Official refinery settlements have now been received for all July gold pours, confirming **326.6 ounces of payable gold** and **187.5 ounces of payable silver** from a combined official doré weight of 670.3 ounces.

Figure 1: Doré bar BJM079, weighing approximately 273.7 ounces, produced during the 4 August 2026 weekly gold pour. BJM079 is one of three doré bars (BJM079-BJM081) produced, with a combined doré weight of approximately 590 ounces. Official refinery settlement is pending, with combined gold purity expected to exceed 60%.

Table 1: Summary of 2025-26 Gold Production

Smelt date	Doré bar number	Smelt wt (oz)	Official wt (oz)	Gold Au		Silver Ag	
				Assay %	Outturn oz	Assay %	Outturn oz
Jul 25	BJM001	64.3	60.4	66.44%	40.1	23.14%	13.9
Aug 25	BJM002-004	300.3	292.4	52.27%	152.8	38.13%	110.9
Sep 25	BJM005-013	1,118.8	1,099.6	45.79%	503.5	29.17%	320.8
Oct 25	BJM014-015	319.2	314.3	60.18%	189.2	30.54%	96.0
Nov 25	BJM016-020	555.4	542.5	58.40%	316.8	18.86%	102.3
Dec 25	BJM021-025	672.5	658.4	64.31%	423.4	15.78%	103.9
Jan 26	BJM026-033	1,653.6	1,624.5	17.63%	286.4	73.98%	1,201.9
Feb 26	BJM034-040	1,542.9	1,518.7	12.18%	185.0	83.87%	1,267.4
Mar 26	BJM041-048	1,515.5	1,505.2	13.04%	196.3	71.26%	1,072.5
Apr 26	BJM049-055	529.6	521.0	44.20%	230.2	43.01%	223.0
May 26	BJM056-060	564.1	555.3	49.38%	274.2	32.49%	180.4
Jun 26	BJM061-072	1,462.8	1,446.2	52.81%	763.8	33.13%	479.1
Jul 26	BJM073-078	675.9	670.3	48.72%	326.6	27.97%	187.5
4 Aug 26	BJM079-081	590.0	Pending	Pending	Pending	Pending	Pending
Total		10,975.0	10,809.0	35.97%	3,888.2	49.58%	5,359.6

Operating Performance

The July 2026 End-of-Month Metallurgical Report demonstrated the continued strengthening of Blackjack's mine-to-mill performance, with the operation delivering its highest reconciled monthly mill head grade since recommissioning of the Blackjack Processing Plant in July 2025.

During July 2026, the processing plant milled 18,699 dry metric tonnes of ore, compared with 21,152 dry metric tonnes in June. The reduction in throughput was primarily attributable to approximately 250 hours of planned and unplanned downtime, including replacement and commissioning of the site's primary Aggreko power generator following generator failure, together with scheduled plant maintenance and reliability improvement works.

Despite reduced milling throughput during the month, the operation achieved a **record reconciled head grade of 1.09g/t Au**, representing the highest monthly reconciled head grade since recommissioning and demonstrating the positive impact of improved grade control, ore segregation and mine-to-mill reconciliation.

Table 2: Operating Performance Metrics July '26 vs June '26

Metric	June '26 ¹	July '26	Change
Dry Tonnes Milled	21,152 dmt	18,699 dmt	Planned maintenance
Throughput Rate	39.7 tph	38.4 tph	Stable
Reconciled Plant Recovery	96.3%	96.1%	Maintained
Reconciled Gold Recovered	610.3 oz	629.2 oz	Improved
Reconciled Head Grade	0.93 g/t	1.09 g/t	Record
Tailings Grade	0.03 g/t	0.04 g/t	Stable
Crusher Availability	93.8%	78.0%	Reduced due to planned maintenance
Ball Mill Availability	91.3%	99.0%	Strong

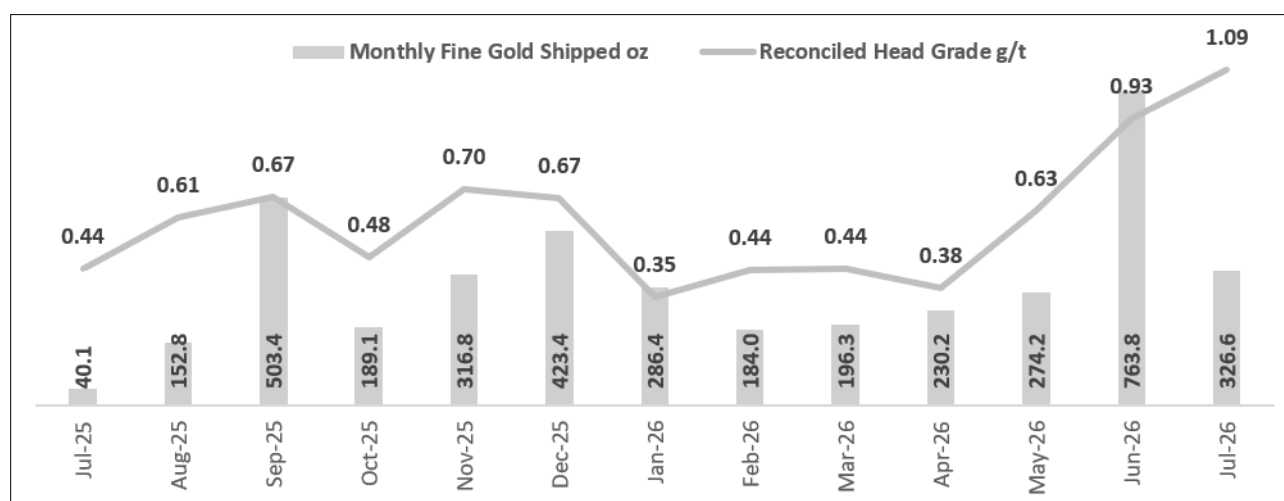


Figure 2: Monthly fine gold shipped and reconciled mill head grade since recommissioning of the Blackjack Plant.

The continued improvement in reconciled head grade, together with sustained plant recovery above 96%, provides increasing confidence in the Company's grade control and mine-to-mill reconciliation processes, supporting the ongoing optimisation of Blackjack's mine-to-mill performance.

Although July throughput was impacted by approximately 250 hours of operational downtime, primarily associated with replacement and commissioning of a new Aggreko power generator, together with scheduled maintenance activities, metallurgical performance remained strong. Reconciled gold recovered **increased to**

¹ Refer to NMR ASX Announcement dated 7 July 2026

629.2 ounces, while **reconciled plant recovery remained above 96% at 96.1%**, demonstrating the resilience of the processing circuit despite reduced operating hours. Crusher availability reduced during the month as major maintenance was undertaken, while ball mill availability improved to **99.0%** following reliability improvements.

Importantly, the completion of the generator replacement and maintenance program positions the Blackjack Processing Plant for improved plant availability during August. As at 2 August 2026, approximately 12,000 tonnes of mill feed grading 1.39g/t Au, containing an estimated 536 ounces of gold, was available on the ROM pad, providing a strong production base for continued weekly gold pours.

With major maintenance activities completed, a record reconciled head grade achieved and a substantial high-grade ROM inventory available for processing, the Company is well positioned to continue its weekly gold smelting program and deliver improved operating performance through August.

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The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

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Forward Looking Statements

Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company's projects and mineral properties, and the Company's business plans and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.