

NMR achieves record 1,080.5oz August gold outturn

Highlights:

- Record monthly official gold outturn of 1,080.5oz for August 2026, the first month of gold production above 1,000oz since NMR commenced production at Blackjack in July 2025.
- Metallurgical performance strengthened materially in August, with 28,104 dry tonnes milled, up 50.3% from 18,699 tonnes in July.
- Reconciled August head grade increased to a record 1.38g/t Au, up from 1.09g/t Au in July and continuing the strong improvement in mine-to-mill delivered grade.
- Reconciled gold recovered reached a record 1,171.3oz, an 86.2% increase from 629.2oz in July.
- Mill utilisation increased substantially from 65.4% in July to 94.7% in August, while mill availability increased from 99.0% to 99.9%.
- Mill operational downtime reduced dramatically from 249.9 hours in July to just 38.1 hours in August.
- Average mill throughput increased from 38.4t/hr to 39.9t/hr.
- NMR's 25 August smelt returned an official 209.61oz gold and 143.84oz silver, from an official received weight of 474.5oz.
- Smelt completed on 1 September 2026 produced BJM091 and BJM092 with a combined doré weight of 403.8oz, providing continued production momentum entering September.
- Blackjack continues to demonstrate increasing production maturity, supported by improving delivered grade, higher plant utilisation and sustained mining and processing activities.

Native Mineral Resources Holdings Limited (ASX: NMR) ("Native Mineral Resources" or the "Company") is pleased to announce a record monthly official gold outturn of 1,080.5oz for August 2026 from its Blackjack Gold Operations near Charters Towers, Queensland. The result represents the first time NMR has exceeded 1,000oz of official gold outturn in a single month since commencing gold production in July 2025, marking another significant milestone in the continued ramp-up of the Blackjack operation.



Table 1: Summary Smelt 01 September 2026

Gold Doré	Circuit	Doré Weight
BJM091	Elution	285.1oz
BJM092	Gravity	118.8oz
Total		403.8oz / 12.56kg

Figure 1: BJM092 gravity doré bar weighing approximately 118.8oz, produced during the 1 September 2026 gold smelt. BJM092 was one of two doré bars produced, together with BJM091 (285.1oz), for a combined doré weight of approximately 403.8oz. Official refinery assay and outturn are pending.

The record August result was accompanied by an improvement in operating performance, with 28,104 dry tonnes milled, a record reconciled head grade of 1.38g/t Au, 94.7% mill utilisation and 99.9% mill availability during the month. Reconciled gold recovered increased to 1,171.3oz, compared with 629.2oz in July 2026.

NMR commenced September with a gold smelt completed on 1 September 2026, producing two doré bars with a combined weight of 403.8oz, with refinery assay and official outturn results pending.

NMR Managing Director & CEO Blake Cannavo commented: “August was a milestone month for NMR, with Blackjack achieving a record 1,080.5oz of official gold outturn, exceeding 1,000oz in a month for the first time since production commenced in July 2025.

The result was supported by a strong improvement in operating performance, with 28,104 tonnes milled, a record reconciled head grade of 1.38g/t Au and significantly improved plant utilisation.

We have started September with another 403.8oz of doré produced from our 1 September smelt, and our focus remains on maintaining this production momentum and continuing to improve operational performance at Blackjack.”

Gold Production Update

NMR's four August smelts returned a combined official gold outturn of 1,080.5oz gold and 838.7oz of silver.

Table 2: Summary of 2025–2026 Doré Production and Refinery Outturn

Smelt date	Doré bar number	Smelt wt (oz)	Official wt (oz)	Gold Au		Silver Ag	
				Assay %	Outturn oz	Assay %	Outturn oz
Q1 FY26	BJM001-013	1,483.4	1,452.4	47.95%	696.4	30.68%	445.6
Q2 FY26	BJM014-025	1,547.2	1,515.3	61.34%	929.4	19.95%	302.2
Q3 FY26	BJM026-048	4,712.0	4,648.5	14.36%	667.6	76.19%	3,541.8
Q4 FY26	BJM049-072	2,556.5	2,522.6	50.28%	1,268.2	34.98%	882.5
Jul-26	BJM073-078	675.9	670.3	48.72%	326.6	27.97%	187.5
4-Aug-26	BJM079-081	590.0	585.1	45.48%	266.1	38.85%	227.3
11-Aug-26	BJM082-084	861.3	853.1	39.45%	336.6	35.47%	302.6
18-Aug-26	BJM085-087	649.3	627.6	42.73%	268.2	26.30%	165.0
25-Aug-26	BJM088-090	476.0	474.5	44.18%	209.6	30.32%	143.8
1-Sep-26	BJM091-092	403.8	Pending	Pending	Pending	Pending	Pending
Total		13,955.4	13,349.3	-	4,968.7	-	6,198.4

Across the four August smelts, Blackjack produced 2,576.6oz (approximately 80.1kg) of doré, providing a strong physical production result as NMR continues to establish regular gold production from the operation. The completion of four consecutive weekly smelts during August represented another milestone in the ongoing development of Blackjack's production profile.

NMR has now completed its first smelt of September, producing 403.8oz doré in BJM091-92, with gold outturn results pending. NMR continues to focus on maintaining a consistent mine-to-mill-to-smelt production cycle, with the regular production of doré providing increasing visibility over the operating performance of Blackjack.

Record August gold production

August 2026 represents NMR's strongest month since gold production commenced at Blackjack in July 2025, establishing a new monthly record and exceeding 1,000oz monthly milestone for the first time. August's gold production of 1080.5oz represents a substantial increase from the 326.6oz of monthly fine gold recorded in July

2026. The August EOM metallurgical reconciliation records 1,081.7oz of monthly fine gold shipped, consistent with the Company's independently reconciled official refinery outturn of 1,080.5oz for the month.

Importantly, the result was supported by a broad improvement across the Blackjack operation rather than a single operating metric. August delivered higher tonnes milled, higher head grade, significantly greater mill utilisation and substantially reduced mill downtime.

The result follows the operational interruptions experienced during July and demonstrates the significant improvement achieved following the completion of maintenance activities and resolution of the generator-related issues experienced during the previous month.

August metallurgical performance

The Blackjack Processing Plant recorded a significant month-on-month improvement during August 2026.

Dry tonnes milled increased from 18,699dmt in July to a record 28,104dmt in August, an increase of approximately 50%.

At the same time, reconciled head grade increased from the previous record of 1.09g/t Au in July to 1.38g/t Au in August, representing an increase of approximately 27% and the highest monthly reconciled head grade recorded since production commenced.

The combination of higher plant utilisation, increased tonnes and stronger delivered grade resulted in reconciled gold recovered increasing from 629.2oz in July to 1,171.3oz in August, an increase of approximately 86% month-on-month.

Table 3: Operating Performance Metrics August '26 vs July '26

Operating metric	Jul-26	Aug-26	Change
Wet tonnes crushed	19,330t	26,744t	38.40%
Dry tonnes milled	18,699t	28,104t	50.30%
Mill run hours	486.5hrs	704.9hrs	44.90%
Mill operational downtime	249.9hrs	38.1hrs	-84.80%
Mill availability	99.00%	99.90%	+0.9pp
Mill utilisation	65.40%	94.70%	+29.3pp
Mill throughput	38.4t/hr	39.9t/hr	3.90%
Assay head grade	0.99g/t	1.25g/t	26.30%
Reconciled head grade	1.09g/t	1.38g/t	26.60%
Reconciled gold recovered	629.2oz	1,171.3oz	86.20%
Reconciled plant recovery	96.40%	94.00%	Maintained at strong level
Monthly fine gold shipped	326.6oz	1,080.5oz	231.20%

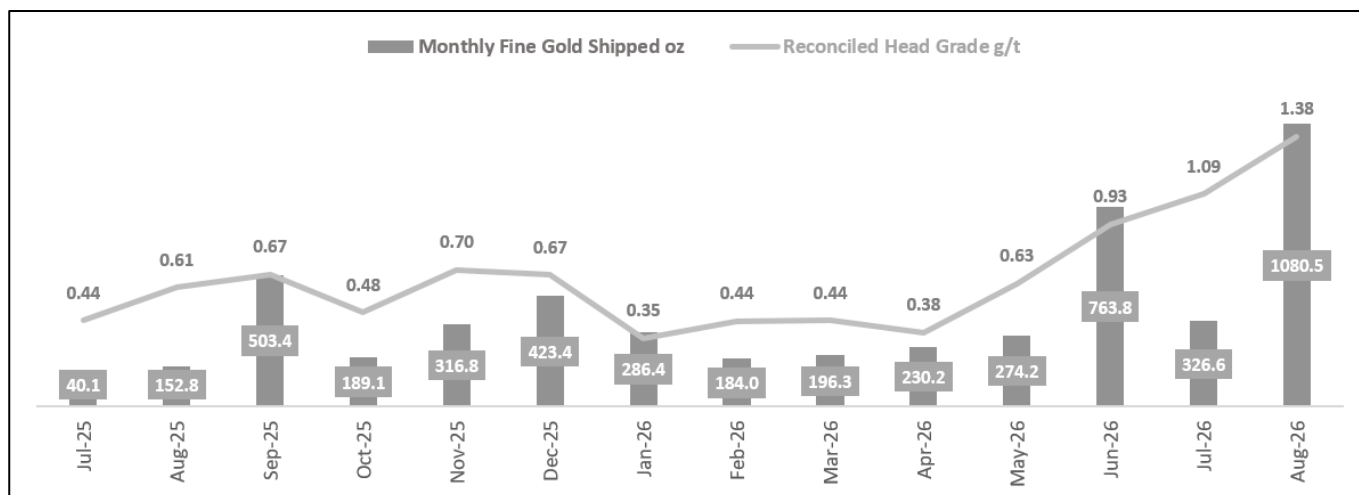


Figure 2: Monthly fine gold shipped and reconciled mill head grade since recommissioning of the Blackjack Plant.

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The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

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Forward Looking Statements

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