



MERRILL GRAY APPOINTED HEAD OF RECYCLING

Emerging battery materials producer Neometals Ltd (ASX: NMT) (“**Neometals**” or “the **Company**”), is pleased to announce the appointment of highly experienced executive, Merrill Gray (B.Eng., B.Sc., M.B.A., FIEAust, FAusIMM.), as Head of Recycling.

Ms Gray’s extensive 30-year career has led her to hold roles as a leader and senior executive in ASX-listed public and private companies. Over the past decade, she has been focused on future energy and next generation sustainability solutions. Most recently Ms Gray held the position as Managing Director at Hexagon Energy Materials Limited.

Neometals is excited to leverage Ms Gray’s experience as she takes the helm of the Lithium-ion Battery Recycling business unit. Ms. Gray’s experience and broad leadership skills have been built working with global technology and materials companies across the minerals and energy supply chains. The injection of these skills comes at a time when Neometals, through its Primobius joint venture, has reached its final stages of feasibility evaluation. Primobius will soon be making the first of what is planned to be multiple investment decisions on larger scale fully integrated commercial lithium-ion battery recycling plants with a range of partners.

Commenting on the addition of Ms Gray to the executive team, Neometals’ Managing Director Chris Reed said: “*We are delighted to welcome Merrill to our Senior Leadership Team. Her exceptional experience across numerous industries aligns well with our Lithium-ion Battery Recycling needs as we define and grow our team for the scale-up towards global commercial operations.*”

Mr Michael Tamlin, who is presently the joint managing director of Primobius GmbH, will work closely with Merrill through her ‘on-boarding’ as he transitions to a dedicated role leading the commercialisation of the ELi® Process Technology via the Neometals’ Lithium Chemical business unit.

Authorised on behalf of Neometals by Christopher Reed, Managing Director

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About Neometals Ltd

Neometals’ focus is the continuous development and commercialisation of our proprietary innovative technologies to achieve our Purpose in collaboration with strong global partners.

The demand for environmentally and ethically sourced battery materials will continue to grow with energy storage being the key enabler for the energy transition. Decarbonisation, sustainability and resilient supply chains are the key challenges for the energy storage and electric vehicle supply chain. Our technologies, particularly those in battery materials recycling and recovery, reduce reliance on traditional mining and processing, and support circular economic principles.

Neometals has three core battery materials businesses commercialising proprietary, low-cost, low-carbon process technologies:

1. Lithium-ion Battery Recycling (50% equity) – to produce nickel, cobalt and lithium from production scrap and end-of-life lithium-ion batteries in an incorporated JV with leading global plant builder SMS group. The Primobius JV will soon commence operation of a 10tpd operation in Germany and has been selected as technology partner by Mercedes Benz. Investment decision for its first 50tpd operation with Stelco in Canada is expected SepQ 2022;
2. Vanadium Recovery (earning 50% equity) – to produce high-purity vanadium pentoxide via processing of steelmaking by-product (“Slag”). Finalising evaluation studies on a 300,000tpa operation in Pori, Finland and potential joint venture with Critical Metals, underpinned by a 2Mt, 10-year Slag supply agreement with leading Scandinavian steelmaker SSAB. Investment decision expected end Dec 2022. MOU with H2Green Steel for up to 4Mt of Slag underpins a potential second, operation in Boden, Sweden; and
3. Lithium Chemicals (earning 35% equity) – to produce lithium hydroxide from brine and/or hard rock feedstocks using our ELi® electrolysis process. Co-funding pilot plant and evaluation studies on a 25,000tpa operation in Estrarreja, Portugal towards a potential JV with technology co-owner Mineral Resources Ltd and Portugal’s largest chemical producer Bondalti Chemicals S.A. Investment decision expected Dec 2023.