

Tuesday, 28 May 2024

NTM OPTIONS EL32470 TENEMENT TO E79 GOLD MINES LIMITED

KEY POINTS

- E79 Gold Mines Ltd (ASX:E79) (E79) sign Option Agreement to acquire E32470 tenement (Mountain Home Project).
- During the 4 year term of the Option, E79 will maintain the tenement in good standing.
- An initial cash payment of A\$100,000 will be paid on signing of the agreement with a Final Payment of A\$100,000 on exercise of the Option.
- NTM retains a 2.00% NSR.
- NTM to retain focus on core area centred on ELR94 (Redbank Copper Project) and the highly prospective surrounding area.

NT Minerals Limited (ASX:NTM) ('NTM' or 'the Company') is pleased to announce that E79 Gold Mines Limited (E79) has signed an Option Agreement to acquire the Mountain Home Project, comprising EL32470, over a four year option period.

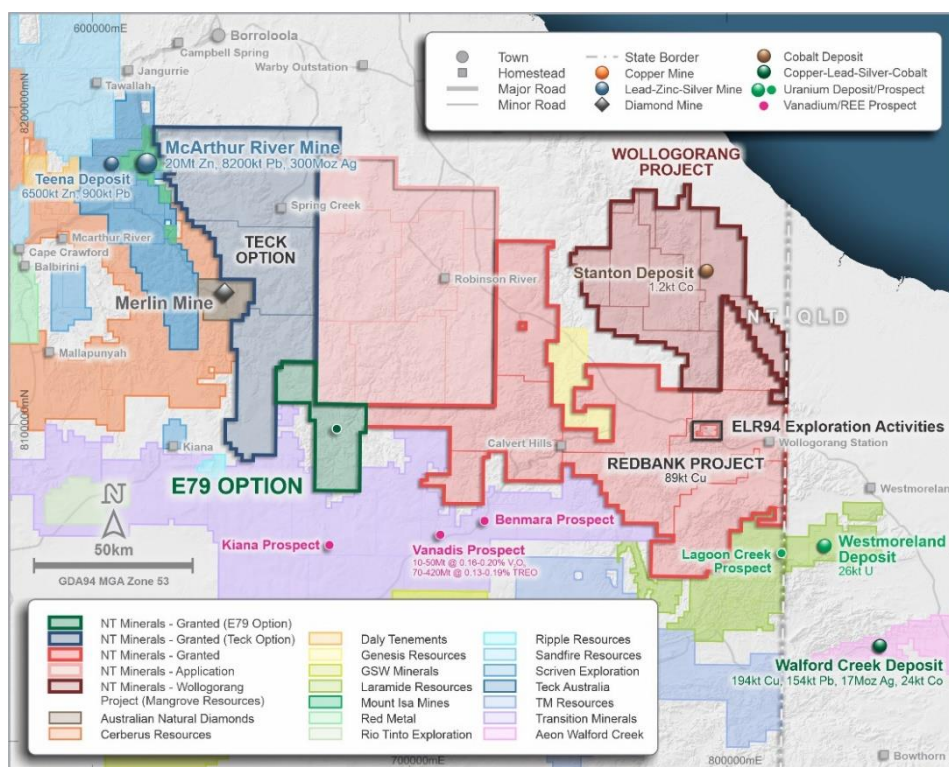


Figure 1 : NT Minerals McArthur Basin Landholdings

NT Minerals Limited Executive Chairman Mal James commented *“We are pleased to work with E79 to undertake exploration on the Mountain Home Project – which is to the west of Company’s sphere of influence centred around the Redbank and Wollgorang Copper Projects.”*

E79 may exercise the Option at any time before or up to the fourth anniversary of the Option by paying an addition A\$100,000.

E79 will be nominated as operator and accept full responsibility for the encumbrances of rents, environmental bonds and meeting minimum expenditure commitments.

NTM will maintain its focus on the Redbank Copper Project and the immediate surrounding area with current stated resources totalling 88,000 tonne of Copper and which the Company recently entered into an exclusive right to purchase with M2i Global Inc (OTCQB:MTWO) for US\$6,000,000 (refer ASX:NTM 21 May 2024).

-ENDS-

For further information please contact:

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This announcement was approved and authorised for issue by the Board of NT Minerals

Disclaimer

This announcement contains certain forward-looking statements. Forward looking statements include but are not limited to statements concerning NT Minerals Limited’s (‘NTM’s) planned exploration program and other statements that are not historical facts including forecasts, production levels and rates, costs, prices, future performance or potential growth of NTM, industry growth or other trend projections. When used in this announcement, the words such as “could”, “plan”, “estimate”, “expect”, “intend”, “may”, “potential”, “should”, and similar expressions are forward-looking statements. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of NTM. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. Nothing in this announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.