

Notice received under Section 203D of the Corporations Act

Northern Minerals Limited (ASX: NTU) (**Company**) advises that it has received a notice from Mr Colin McCavana, the Chairman of the board of directors of the Company, under section 203D of the *Corporations Act 2001* (Cth) (**Corporations Act**), of his intention to call a meeting of members pursuant to rule 67.1 of the Company's Constitution and section 249CA of the Corporations Act to put the following ordinary resolution to shareholders for the removal of a director:

"That, pursuant to section 203D of the Corporations Act, Ms Yanchun Wang be removed as a Director of the Company with immediate effect."

In due course a general meeting will be convened to consider the above resolution. Details regarding the reasons for proposing the above resolution will be set out in the notice of meeting, along with any statement provided by Ms Wang pursuant to the Corporations Act. Broadly, the reasons relate to Ms Wang's lack of engagement with the Company and the fact that she has not attended Board meetings (except through her alternate director).

The Company will keep shareholders informed of next steps.

ENDS

Authorised by Mark Tory – CEO

For further information:

Mark Tory
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About Northern Minerals:

Northern Minerals Limited (ASX: NTU) (Northern Minerals or the Company) is one of a few producers of heavy rare earth element Dysprosium outside of China via production from the Browns Range Heavy Rare Earth Project in northern Western Australia.

The Company commenced the production of heavy rare earth carbonate in late 2018 as part of a three-year pilot assessment of economic and technical feasibility of a larger scale development at Browns Range. In March 2020, the operation was placed into care & maintenance as a result of COVID-19 and has partially restarted operations in August 2020.

The work program provides the opportunity to gain production experience and surety of supply for our offtake partner, thyssenkrupp, as well as allowing the assessment of various project enhancement initiatives including ore sorting and the separation of the product into individual rare earth oxides.



Powering Technology.

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Through the development of its flagship project, the Browns Range Project (the Project), Northern Minerals aims to build the Western Australian operation into a significant world producer of dysprosium outside of China.

The Project is 100% owned by Northern Minerals and has several deposits and prospects containing high value dysprosium and other HREs, hosted in xenotime mineralisation.

Dysprosium is an essential ingredient in the production of DyNdFeB (dysprosium neodymium iron-boron) magnets used in clean energy, military and high technology solutions.

For more information: northernminerals.com.au.



ASX Code:	NTU	Market Capitalisation:	A\$169.6m
Issued Shares:	4,846m	Cash (as at 31 March 2021):	A\$24.4m