

Further extension of time to hold the 2023 AGM and EGM

Northern Minerals Limited (ASX: NTU) (**Company**) refers to its announcement dated 30 January 2024 in which it advised that:

- its Annual General Meeting (**2023 AGM**) was expected to be held on 26 March 2024;
- it had not received any indication that the Foreign Investment Review Board (**FIRB**) has concluded or otherwise ceased its investigations into the matters referred to in the Company's announcement to the ASX on 30 October 2023 (**30 October Announcement**); and
- it would keep shareholders updated in accordance with its continuous disclosure obligations, including if there is any further extension of the period within which the Company must hold its 2023 AGM.

The Company notes that, as the date of this announcement, the Company still has not received any indication that FIRB has concluded or otherwise ceased its investigations into the matters referred to in the 30 October Announcement. Given these circumstances, the Company applied for, and ASIC has now granted, relief to the Company pursuant to section 250P of the *Corporations Act 2001* (Cth) to further extend the period within which it must hold its 2023 AGM (**Further Extension**). As a result, the Company is now required to hold the 2023 AGM **by no later than 6 May 2024**.

The Company also refers to its announcement dated 12 December 2023 in which it was advised that the Supreme Court of New South Wales (**Court**) had made orders (**Orders**) extending the period of time by which the Company must call and hold the extraordinary general meeting (**EGM**) requisitioned by Yuxiao Fund Pte Ltd (**Yuxiao Fund**). Having regard to those Orders and the Further Extension, the Company is now required to hold the EGM **by no later than 6 May 2024**.

The Company stresses that no views have yet been formed on whether any of the matters referred to in the 30 October Announcement do, in fact, give rise to any breaches of the prohibition order made by the Treasurer of the Commonwealth of Australia against Yuxiao Fund on 15 February 2023 or of any Australian law.

The Company notes that, in response to its ASX announcement dated 30 January 2024, it received shareholder nominations for 4 candidates to be elected to the Board of the Company at the 2023 AGM. One of those candidates was Mr Wu Tao, whose nomination was proposed by a nominated representative of Yuxiao Fund.

The Company will keep shareholders updated in accordance with its continuous disclosure obligations, including when a new date has been chosen for the holding of the 2023 AGM and the EGM.



Powering Technology.

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The Company notes that, if any shareholder has any questions about the Further Extension, they can send an email to info@northernminerals.com.au.

The release of this announcement was authorised by the Board of Directors of Northern Minerals Limited

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