



23 JULY 2020

## Exercise of Options by Directors and Management

Nova Minerals Limited (**Nova or Company**) (**ASX: NVA, OTC: NVAAF, FSE: QM3**) is pleased to advise that the Company has received funds of \$1,505,228 from the exercise of 46,314,698 quoted options (**ASX: NVAO**) ("**Options**"), including \$1,000,000 exercised by Executive Director Louie Simens and General Manager Avi Kimelman. This is on top of the circa \$250,000 Directors have exercised to date.

The exercise of these Options will enable Nova to continue its fast track strategy at the Estelle Gold Project.

### **NVA CEO, Mr. Christopher Gerteisen said:**

*"We will continue to bring shareholders further drill results as they become available before we release phase 1 mineral resource update on Block B in August 2020. We are so proud of the crew working in the field who are diligently following CDC COVID-19 guidelines while remaining productive to push the project forward despite these challenges. While our assessment shows we have generated sufficient drill data spacing for definition of Indicated category resources in the Block B resource area, there remains ongoing QA/QC work, including Differential GPS surveying, topographic DTM modelling, etc. As such, the company has decided to continue to use the Inferred classification in the upcoming interim resource update. As previously announced, a final Korbel resource is planned for release in December 2020, which will include all 48 diamond drill holes from the ~20,000m drill program. Our global resource upgrade for Blocks A and B to increase the potential size and to move the resource into the Indicated category is to be completed by December 2020, with feasibility and baseline environmental studies to commence simultaneously.*

*I would also like to report that we are now in planning to have additional rigs mobilised to commence drilling at RPM and will make a decision shortly.*

*Furthermore, I am pleased with the ongoing and significant exercise of options by management, demonstrating their continuous support and confidence in the Estelle Gold Project."*

The Change of Director's Interest Notice (Appendix 3Y) can be found below.

For and on behalf of Nova Minerals Limited.

**Ian Pamensky**  
**Company Secretary**

This announcement has been authorised for release by the Board.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>NOVA MINERALS LIMITED</b>
<b>ABN:</b>	84 006 690 348

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Louie Simens
<b>Date of last notice</b>	29 June 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	SL Investors Pty Ltd <SL Superfund> Danche Simens Kikceto Pty Ltd <Benjamin Discretionary trust>
<b>Date of change</b>	23 July 2020

+ See chapter 19 for defined terms.

Appendix 3Y  
Change of Director's Interest Notice

<p><b>No. of securities held prior to change</b></p>	<p><b>SL Investors Pty Ltd &lt;SL Superfund&gt;</b> 36,551,389 (ASX:NVA) fully paid ordinary shares 17,333,494 (ASX: NVAO) listed options</p> <p><b>Danche Simens</b> 4,173,886 (ASX:NVA) fully paid ordinary shares 884,943 (ASX:NVAO) listed options</p> <p><b>Kikceto Pty Ltd &lt;Benjamin Discretionary trust&gt;</b> 20,000,000 unquoted Director options exercisable at 4.00c on or before 19 September 2022</p> <p>5,000,000 Class A Performance Rights 10,000,000 Class B Performance Rights</p>
<p><b>Class</b></p>	<p>Performance Rights</p>
<p><b>Number acquired</b></p>	<p><b>SL Investors Pty Ltd &lt;SL Superfund&gt;</b> The Company has issued 10,769,231 fully ordinary paid shares (Shares) in the Company at an issue price of \$0.0325 (3.25 cents) per Share from the exercise of 10,769,231 listed options (ASX Code: NVAO).</p> <p><b>Danche Simens</b> The Company has issued 884,943 fully ordinary paid shares (Shares) in the Company at an issue price of \$0.0325 (3.25 cents) per Share from the exercise of 884,943 listed options (ASX Code: NVAO).</p>
<p><b>Number disposed</b></p>	<p>Nil</p>
<p><b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Options exercisable at \$0.0325 (3.25 cents). Total cost to exercise is \$378,761</p>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held after change</b>	<p><b>SL Investors Pty Ltd &lt;SL Superfund&gt;</b></p> <p>47,320,620 (ASX:NVA) fully paid ordinary shares 6,564,263 (ASX: NVAO) listed options</p> <p><b>Danche Simens</b></p> <p>5,058,829 (ASX:NVA) fully paid ordinary shares Nil (ASX:NVAO) listed options</p> <p><b>Kikceto Pty Ltd &lt;Benjamin Discretionary trust&gt;</b></p> <p>20,000,000 unquoted Director options exercisable at 4.00c on or before 19 September 2022</p> <p>5,000,000 Class A Performance Rights 10,000,000 Class B Performance Rights</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Listed Options (ASX: NVAO) at \$0.0325

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

Appendix 3Y  
Change of Director's Interest Notice

---

Interest after change	N/A
-----------------------	-----

**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

---

<sup>+</sup> See chapter 19 for defined terms.