



ASX Announcement
ASX : NWE
1 November 2017

APPOINTMENT OF SHELLEY ROBERTSON TO BOARD OF NORWEST ENERGY

Norwest Energy NL (ASX : NWE) (**Norwest Energy**) is pleased to advise that Chief Executive Officer, Mrs Shelley Robertson, has been appointed to the Board of Norwest Energy as Managing Director, effective immediately.

Chairman of Norwest Energy's Board, Mr Michael Fry, commented:

"I am delighted to welcome Shelley to the Board as Managing Director. Shelley has worked tirelessly on behalf of all shareholders since her appointment as Chief Executive Officer in 2016, and has demonstrated excellent technical and managerial capabilities, completing her duties with distinction at all times.

The Board has been pleased with the Company's progress in 2017, a year that has been incredibly challenging for oil and gas explorers. This year we have seen Norwest finalise a free-carried interest in the Xanadu-1 well, which has now turned out to be a reported discovery, as well as having locked in support from a number of sophisticated and strategic investors. Shelley has been at the helm for all these developments and has proven her ability to get strong deals done in a tough market.

The Board has full confidence she has the necessary expertise and experience to fulfil the role of Managing Director, and that her contribution will add value and depth to the Board of Norwest."

Mrs Robertson has significant experience in the resources sector, particularly in oil and gas exploration. Having been employed by Norwest Energy since January 2011, initially as the Company's Asset Manager, Mrs Robertson holds a wealth of knowledge and experience in all aspects of the business, both commercial and technical.

Mrs Robertson has been instrumental in successfully managing commercial negotiations, fund-raising initiatives and attracting high calibre sophisticated investors to the Norwest Energy share register. Mrs Robertson was instrumental in forming the TP/15 Joint Venture that saw Norwest Energy free-carried for the drilling of Xanadu-1, and has managed the Norwest Energy portfolio of assets since her commencement. She is an experienced Director, also being on the Board of the Telethon Type 1 Diabetes Family Centre.

The Company can confirm that the material terms of Mrs Robertson's existing Executive Service Agreement, including remuneration, remain unchanged (see summary of material terms disclosed in the Company's announcement to the ASX dated 15 July 2016). As Managing Director, Ms Robertson will remain eligible to participate in the Company's short-term incentive plan (**Plan**) and its incentive option scheme (**Scheme**).



Director Resignation

Mrs Robertson's appointment coincides with the resignation of Mr Ronald Currie as non-Executive Director of Norwest Energy, effective 31 October 2017. Mr Currie was appointed non-Executive Director of Norwest Energy on 31 March 2016.

Mr Michael Fry said:

"On behalf of the Board, management, shareholders and staff, I would like to thank Ron for his contribution to the Company whilst on the Norwest Board, and I wish him all the best for the future."

For further information, please contact:

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