

ASX ANNOUNCEMENT
ASX: NWE

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ABN: 65 078 301 505
Level 2, 30 Richardson Street
West Perth WA 6005
PO Box 1264 West Perth WA 6872
Tel: +61 8 9227 3240
Fax: +61 8 9227 3211
www.norwestenergy.com.au

Board Changes

Norwest Energy NL (**Norwest** or the **Company**) wishes to note the following Board changes.

Resignation of Michael Fry

As per the Notice of Meeting circulated to shareholders 24 October 2018, Mr Michael Fry resigned as a director of the Company by rotation at today's Annual General Meeting. However, Mr Fry advised the Board he no longer intended to seek re-election, and therefore Resolution 2 was withdrawn and not put to Shareholders for approval.

Mr Fry has been a Director of the Company since June 2009 and since that time has seen the Company successfully progress its portfolio of assets within the Perth Basin.

Managing Director, Shelley Robertson, commented:

"We are grateful for the hard work and commitment Mike has shown as Non-Executive Chairman. The Company, as well as I personally, have benefited from his steady hand and guidance through many challenges we have faced as a junior explorer in a challenging industry. We wish Mike very well in his future projects. "

Appointment of New Director

The Company also advises that, after the conclusion of the Annual General Meeting, Mr Ernest Myers was appointed as a director of the Company.

Mr Myers has over 40 years' experience in the management and administration of natural resource companies. He has been Company Secretary and now sits as executive director of Pancontinental Oil and Gas NL (ASX:PCL), and has had various senior management and executive roles with a number of other ASX-listed companies throughout his career.

Managing Director, Shelley Robertson, commented:

"We are very pleased to be able to replace Mike with someone of Ernie's calibre. Ernie's experience in the oil and gas sector and also in the junior resources space generally will be a great benefit to our Board and I look forward to working with him as we progress our strategy of becoming the premiere investment vehicle for exposure to assets within the Perth Basin."

The Company will release an Appendix 3Z in respect of Mr Fry and an Appendix 3X in respect of Mr Myers in due course.

For further information:

Investors

Shelley Robertson

Managing Director and CEO

Phone: +61 8 9227 3240

Email: info@norwestenergy.com.au