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Announcement to ASX

18 December 2019

BRUCE CLEMENT JOINS NORWEST BOARD

Norwest Energy NL (ASX: NWE) is pleased to advise that Mr Bruce Clement has joined the Board of Directors as Non-Executive Director.

Mr Clement has 40 years oil & gas industry experience having held engineering, senior management and board positions with a variety of companies including ExxonMobil, Ampolex, Roc Oil, AWE and Santos. He has extensive experience and knowledge of the Perth Basin, previously managing development of the Cliff Head oil field for Roc Oil and, more recently, overseeing the discovery of the Waitsia gas field as CEO of AWE. His experience of the Perth Basin encompasses exploration, development and production operations over some 20 years.

Non-Executive Chairman, Ernie Myers, commented:

"I am delighted to welcome Bruce to the Board of Norwest Energy at this exciting time for the company. It is gratifying to have attracted someone of Bruce's calibre to the Board of Directors, and I have no doubt that his extensive experience, knowledge and contacts will greatly benefit Norwest Energy as we prepare to drill the high impact Lockyer Deep gas prospect, and beyond."

Mr Clement added:

"I am pleased to join the Norwest Energy Board and return to working in the Perth Basin. The company holds an excellent acreage position in the Basin with exciting near-term exploration drilling opportunities, and with a strong management team in place to deliver on those opportunities."

Mr Clement will receive an annual Non-Executive Director fee of \$36,000 per annum and, subject to shareholder approval, will be awarded 15 million incentive share options on the same terms as those recently awarded to Non-Executive Directors.

For further information please contact/follow Norwest Energy at:

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