

Norwest Energy
ABN 65 078 301 505
Level 2, 30 Richardson Street
West Perth, WA 6005
T: +61 8 9227 3240
F: +61 8 9227 3211



17 September 2020

ASX Limited
Company Announcements
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Norwest Energy NL – PRICE AND VOLUME QUERY SENT BY THE ASX

ASX refers to the following:

- A. The change in the price of Norwest securities from a low of \$0.003 yesterday Wednesday 16 September 2020 to an intraday high at the time of writing of \$0.005 today.
- B. The significant increase in the volume of Norwest's securities traded from 16th September 2020 to 17 September 2020.

Norwest has considered the request for information by the ASX and responds as follows:

1. Is Norwest aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

Response – No.

2. If the answer to question 1 is "yes".

Response - Not applicable.

3. If the answer to question 1 is "no", is there any other explanation that Norwest may have for the recent trading in its securities?

Norwest notes that several ASX-listed junior oil & gas companies have experienced similar trading activity after the federal government's recent announcement that it will promote natural gas as a primary driver of economic recovery. This has relevance to Norwest Energy, with the Perth Basin being one of the five key basins identified by the government as a focus, and with preparations for drilling of the Lockyer Deep gas prospect under way.

4. Please confirm that Norwest is complying with the Listing Rules and, in particular, Listing Rule 3.1.

Response – Norwest confirms it is complying with the Listing Rules and in particular Listing Rule 3.1

Norwest Energy
ABN 65 078 301 505
Level 2, 30 Richardson Street
West Perth, WA 6005
T: +61 8 9227 3240
F: +61 8 9227 3211



5. Please confirm that Norwest's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of Norwest with delegated authority from the board to respond to ASX on disclosure matters.

Response – Norwest confirms that an Authorised Officer has reviewed this response and approved its release.

Authorised for release to ASX by: Iain Smith, Managing Director.

Yours faithfully,

Norwest Energy NL

A handwritten signature in black ink, appearing to read 'J Long', is placed over a light grey rectangular background.

Jo-Ann Long
Company Secretary

For further information please contact/follow Norwest Energy at:

Web: www.norwestenergy.com.au

Phone: +61 8 9227 3240

Email: info@norwestenergy.com.au



@Norwest_Energy



17 September 2020

Ms Jo-Ann Long
Company Secretary
Norwest Energy NL

By email:

Dear Ms Long

Norwest Energy NL ('NWE'): Price and Volume Query

ASX refers to the following:

- A. The change in the price of NWE's securities from a low of \$0.003 yesterday Wednesday 16 September 2020 to an intraday high at the time of writing of \$0.005 today.
- B. The significant increase in the volume of NWE's securities traded from 16 September 2020 to 17 September 2020.

Request for information

In light of this, ASX asks NWE to respond separately to each of the following questions and requests for information:

1. Is NWE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

[If the answer to question 1 is "yes".

- (a) Is NWE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NWE's securities would suggest to ASX that such information may have ceased to be confidential and therefore NWE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
2. If the answer to question 1 is "no", is there any other explanation that NWE may have for the recent trading in its securities?
 3. Please confirm that NWE is complying with the Listing Rules and, in particular, Listing Rule 3.1.
 4. Please confirm that NWE's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NWE with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11:00 AM AWST Thursday, 17 September 2020**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it

does not fall within the exceptions mentioned in Listing Rule 3.1A, NWE's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require NWE to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in NWE's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in NWE's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to NWE's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that NWE's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Wade Baggott
Manager, Listings Compliance (Perth)