



## Announcement Summary

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**Entity name**

NORWEST ENERGY NL

**Announcement Type**

New announcement

**Date of this announcement**

Friday September 10, 2021

**The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
NWE	ORDINARY FULLY PAID	4,030,355	10/09/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

NORWEST ENERGY NL

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

65078301505

### 1.3 ASX issuer code

NWE

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

10/9/2021



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

NWEOB : OPTION EXPIRING 24-JAN-2022

**TO (Existing Class)**

**ASX +security code and description**

NWE : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

3,142,855

**The first date the options were exercised or other +convertible securities were converted**

10/9/2021

**The last date the options were exercised or other +convertible securities were converted**

10/9/2021

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

No

**Issue date**

10/9/2021

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



## Issue details

**Number of +securities to be quoted**

3,142,855

**Are the +securities being issued for a cash consideration?** Yes**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.00600000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

NWEAB : OPTION EXPIRING 30-JUN-2024 EX 0.89C

**TO (Existing Class)****ASX +security code and description**

NWE : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

887,500

**The first date the options were exercised or other +convertible securities were converted**

8/9/2021

**The last date the options were exercised or other +convertible securities were converted**

10/9/2021

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

 No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

 An issue of new +securities

**The underlying securities being received by the holder are:**

 Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

 Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

 No



**Issue date**

10/9/2021

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

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**Number of +securities to be quoted**

887,500

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Unlisted Options exercised using a cashless process, as provided for in the Incentive Options & Performance Rights Plan approved by shareholders on 28 November 2018.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.008900

**Any other information the entity wishes to provide about the +securities to be quoted**

Part 4 - Issued capital following quotation

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Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NWEOB : OPTION EXPIRING 24-JAN-2022	677,015,708
NWE : ORDINARY FULLY PAID	5,467,252,333

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NWEAB : OPTION EXPIRING 30-JUN-2024 EX 0.89C	41,112,500
NWEAD : OPTION EXPIRING 30-JUN-2025 EX 0.89C	42,000,000
NWEAF : OPTION EXPIRING 30-JUN-2026 EX 0.89C	42,000,000
NWEAH : OPTION EXPIRING 30-JUN-2024 EX 1.07C	10,000,000
NWEAI : OPTION EXPIRING 30-JUN-2025 EX 1.07C	10,000,000
NWEAJ : OPTION EXPIRING 30-JUN-2026 EX 1.07C	10,000,000