

Norwest Energy

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Announcement to ASX

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LOCKYER DEEP-1 OPERATIONAL UPDATE

Perth Basin oil and gas exploration company Norwest Energy NL ("**Norwest**" or the "**Company**") provides the following update regarding operations at the Lockyer Deep-1 conventional gas discovery well.

Further to the Company's announcement on 27 September 2021, milling operations have successfully removed cement from within the 5-1/2" casing from a depth of approximately 2,420 metres (MDRT) to just above the casing float collar at approximately 4,220 metres (MDRT). Subsequent to the last announcement it has been confirmed that a significant amount of cement was displaced into the 5-1/2" casing annulus, and the hole is currently being conditioned prior to running a wireline Cement Bond Log to determine the extent and integrity of the cement in the annulus.

The results of the Cement Bond Log will determine the forward program for any further remediation activity as the well is progressed towards completion in preparation for production testing. A subsequent announcement will provide a summary of that program as soon as details are known.

Lockyer Deep-1 is located within Exploration Permit EP368, a joint venture between Norwest (20%) and Energy Resources Limited (80% and Operator). Energy Resources Limited is a wholly owned subsidiary of Mineral Resources Limited.

Authorised for release to ASX by the Board of Directors.

For further information please contact/follow Norwest Energy at:

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