



## Announcement Summary

**Entity name**

NORWEST ENERGY NL

**Date of this announcement**

Wednesday June 08, 2022

**The +securities the subject of this notification are:** +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Class A Performance Rights	10,000,000	08/06/2022
New class - code to be confirmed	Class B Performance Rights	10,000,000	08/06/2022
New class - code to be confirmed	Class C Performance Rights	10,000,000	08/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

NORWEST ENERGY NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

65078301505

**1.3 ASX issuer code**

NWE

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

8/6/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Class A Performance Rights

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

8/6/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

**Name of KMP**

Iain Peter Smith

**Name of registered holder**

Iain Smith Family Trust

**Number of +securities**

10,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://www.asx.com.au/asxpdf/20220506/pdf/458rdbmzwb0lp7.pdf>

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.asx.com.au/asxpdf/20181024/pdf/43zjzwrqb4gxt0.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

**Number of +securities**

10,000,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Class B Performance Rights

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

8/6/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Iain Peter Smith

**Name of registered holder**

Iain Smith Family Trust

**Number of +securities**

10,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20220506/pdf/458rdbmzwb0lp7.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.asx.com.au/asxpdf/20181024/pdf/43zjzwrqb4gxt0.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**



## Issue details

**Number of +securities**

10,000,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Class C Performance Rights

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

8/6/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Iain Peter Smith

**Name of registered holder**

Iain Smith Family Trust

**Number of +securities**

10,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20220506/pdf/458rdbmzwb0lp7.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.asx.com.au/asxpdf/20181024/pdf/43zjzwrqb4gxt0.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

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**Number of +securities**

10,000,000

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NWE : ORDINARY FULLY PAID	6,707,582,956

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NWEAK : OPTION EXPIRING 19-OCT-2025 EX \$0.0341	191,000,000
NWEAB : OPTION EXPIRING 30-JUN-2024 EX 0.89C	32,486,172
NWEAD : OPTION EXPIRING 30-JUN-2025 EX 0.89C	32,060,485
NWEAF : OPTION EXPIRING 30-JUN-2026 EX 0.89C	42,000,000
NWEAH : OPTION EXPIRING 30-JUN-2024 EX 1.07C	10,000,000
NWEAI : OPTION EXPIRING 30-JUN-2025 EX 1.07C	10,000,000
NWEAJ : OPTION EXPIRING 30-JUN-2026 EX 1.07C	10,000,000
New class - code to be confirmed : Class A Performance Rights	10,000,000
New class - code to be confirmed : Class B Performance Rights	10,000,000
New class - code to be confirmed : Class C Performance Rights	10,000,000





Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

7/6/2022