



21 June 2018

ASX: NZC

NZURI SHARE PURCHASE PLAN EXTENDED TO FRIDAY, JUNE 29, 2018

Extension will allow eligible shareholders to participate based on updated exploration information released today

Nzuri Copper Limited (**Nzuri**, the **Company**) advises that it has extended the Closing Date of its Share Purchase Plan (SPP) to Friday, 29 June 2018 (5pm WST). The Board has resolved to extend the closing date to ensure that eligible shareholders have an opportunity to participate in the SPP based on the updated information disclosed in the Company's exploration results announcement released today (refer ASX Release, 21 June 2018: "High-Grade Cobalt Results Confirm Potential Satellite Resource Immediately Along Strike From Kalongwe").

Existing eligible shareholders of Nzuri have the opportunity to subscribe for a maximum of \$15,000 and a minimum of \$1,500 of new shares via the SPP at an issue price of \$0.255 per share. This represents a 15% discount to the volume-weighted average price (VWAP) of Nzuri shares as traded on the Australian Securities Exchange over the 5 days up to 25 May 2018 (the last trading day before the SPP was announced).

Under the SPP rules, shareholders who were recorded on the share register at 29 May 2018 (the record date) with a registered address in Australia or New Zealand, or any other jurisdiction where in the reasonable opinion of the Company it is lawful and practical for the Company to offer shares, are eligible to participate.

Each eligible shareholder is entitled to apply for up to \$15,000 of new fully-paid ordinary shares without incurring any brokerage or other transaction costs. All new shares issued under the SPP will rank equally with the existing ordinary shares of the Company.

Shareholders who have not yet taken up the offer to participate in the SPP, but wish to do so, are urged to return the completed individualised SPP application form along with payment for the application amount to the Company before the revised closing date of 29 June 2018.

Shareholders who have not received an SPP application form, or require a replacement form, should contact Mr Anthony Begovich (Company Secretary) via e-mail abegovich@nzuricopper.com.au or telephone (08) 6424 8100.

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About Nzuri Copper Limited

Nzuri Copper Limited (ASX: NZC) is an ASX-listed copper-cobalt company focused on the identification, acquisition, development and operation of high-grade copper and cobalt projects in the Katangan Copperbelt of the Democratic Republic of the Congo (DRC). The Company has two key projects in the DRC: the Kalongwe Copper-Cobalt development project and the Fold and Thrust Belt JV exploration project with Ivanhoe.

Kalongwe Copper-Cobalt project

The Kalongwe Copper-Cobalt deposit (“Kalongwe”) is the Company’s 85%-owned flagship development project. Kalongwe is located in the Lualaba Province of the DRC and is situated towards the western end of the world-class Central African Copperbelt (Figure 1), less than 15km from where Ivanhoe Mines Ltd (TSX: IVN, “Ivanhoe Mines”) has announced a second world-class copper discovery at Kakula (see announcement from Ivanhoe Mines Ltd TSX: IVN on 11 August 2016).

Kalongwe hosts a near-surface JORC resource of 302,000t contained copper and 42,700t contained cobalt as predominantly oxide ore (see ASX announcement on 5 February 2015 for further details).

Fold and Thrust Belt JV project

The Fold and Thrust Belt JV (“FTBJV”) project consists of five highly prospective tenements, covering an area of approximately 334 km², contiguous to the Kalongwe copper-cobalt deposit in the Central African Copperbelt,

The Company has signed an MOU with Ivanhoe Mines Ltd (TSX: IVN, “Ivanhoe Mines”) to acquire up to a 98% interest in the project (see ASX announcement on 24 April 2015 for further details).

The FTBJV project is managed by the Company, covers an area of the western Lufilian Arc, a fold belt that contains the world largest cobalt endowment and some of the richest copper deposits in the world. The project area is considered to offer high-quality exploration targets, for Kamao-Kakula type targets hosted on redox boundaries within the Grand Conglomerate Formation, as well as structurally controlled copper deposits hosted within the Kamilongwe thrust akin to Mutanda, Deziwa and the Kansuki deposits which occur 60 km to the North East along the structural trend.