



22 October 2018

ASX: NZC

## SETTLEMENT OF HISTORICAL LEGAL MATTERS

Nzuri Copper Limited (**ASX: NZC**) (**Nzuri** or the **Company**) is pleased to advise that it has settled its ongoing dispute with Eucalyptus Gold Mines Pty Ltd (**EGM**) (Supreme Court of WA proceeding CIV 1885 of 2016) and with EGM and Murray James Longman (Supreme Court of WA proceeding CIV 2675 of 2017), prior to the trial which was scheduled to take place this week.

The material terms of the settlement are as follows:

- Both of the claims have been settled in full.
- Nzuri has agreed to pay a cash settlement amount, plus costs in respect to proceeding CIV 2675 of 2017. The settlement amount and costs are not considered to be material to Nzuri and are confidential.
- The terms of both settlements are not expected to have any material impact on Nzuri's financial position.

This marks the resolution of the second of three legal matters brought against Nzuri in respect of its historical prior project interests. Nzuri intends to defend the last remaining claim with the same vigour as matters settled to date.

**For further information, please contact:**

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