

5 September 2019

ASX: NZC

## SCHEME UPDATE AND AMENDED TIMETABLE

Nzuri Copper Limited (**Nzuri** or the **Company**) (ASX: NZC) refers to its proposed scheme of arrangement (**Scheme**) pursuant to which all of the issued capital in Nzuri is proposed to be acquired by Xuchen International Limited, a subsidiary of Chengtun Mining Co., Ltd.

As previously advised to shareholders, the Scheme remains subject to certain regulatory approvals being received in the People's Republic of China, and the completion of a permit transfer process in the Democratic Republic of the Congo. Please refer to Nzuri's announcements of 2 September 2019 and 30 August 2019 for further information regarding the status of these conditions precedent.

In light of the remaining conditions precedent, Nzuri requested the Supreme Court of Western Australia (**Court**) adjourn the Court hearing for the approval of the Scheme (**Approval Hearing**). The Court today made orders adjourning the Approval Hearing until **2.15pm (WST) on Friday, 11 October 2019**.

The updated indicative timetable for the Scheme is as follows:

Approval Hearing	Friday, 11 October 2019
Effective Date Last day of trading in Nzuri shares on ASX	Monday, 14 October 2019
Record Date for determining entitlements to the Scheme consideration	Thursday, 17 October 2019
Implementation Date for the Scheme Payment of the Scheme consideration	Thursday, 24 October 2019

The above dates are indicative only. The conditions precedent to the Scheme must be either satisfied or waived prior to the Approval Hearing. Any changes to the above timetable will be announced through ASX and notified on the Nzuri website.

**END**

**For further information please contact:**

**Mark Arnesen**

*CEO/Executive Director*

T: +61 (0)8 6424 8100

E: info@nzuricopper.com.au

**Hannah Hudson**

*CFO/Company Secretary*

T: +61 (0)8 6424 8100

E: info@nzuricopper.com.au

**Nicholas Read**

*Investor Relations - Read Corporate*

T: (+61-8) 9388-1474

E: info@readcorporate.com.au