

30 October 2019

ASX: NZC

CORRECTION TO SCHEME TIMETABLE

Nzuri Copper Limited (**Nzuri** or the **Company**) (ASX: NZC) refers to its announcement released yesterday regarding the updated timetable for the proposed scheme of arrangement (**Scheme**) pursuant to which all of the issued capital in Nzuri is proposed to be acquired by Xuchen International Limited, a subsidiary of Chengtun Mining Co., Ltd.

Although the dates in the previous announcement were correct, two of the days were incorrectly stated.

For the avoidance of any confusion, the updated indicative timetable for the Scheme is confirmed as follows:

Approval Hearing (8.30am WST)	Monday, 18 November 2019
Effective Date Last day of trading in Nzuri shares on ASX	Tuesday, 19 November 2019
Record Date for determining entitlements to the Scheme consideration	Friday, 22 November 2019
Implementation Date for the Scheme Payment of the Scheme consideration to Nzuri shareholders	Friday, 29 November 2019

The above dates are indicative only. The conditions precedent to the Scheme must be either satisfied or waived prior to the Approval Hearing. Any changes to the above timetable will be announced through ASX and notified on the Nzuri website.

END

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