

Appointment of Non-Executive Chairman

Odin Metals Limited ('Odin Metals', 'ODM' or 'the Company') is pleased to announce that it has appointed Mr Martin Donohue as Non-Executive Chairman of the Company effective immediately.

Mr Simon Peters will assume the role of Chief Executive Officer/Managing Director of the Company as a result of this appointment.

Martin has over 20 years of experience in the natural resources sector where he has been directly involved in the evaluation and financing of mineral projects at various stages of development.

Martin was the founder of ASX listed Kidman Resources and was its CEO and Managing Director through its discovery of the Mt Holland, Earl Grey, hard rock Lithium deposit. Martin subsequently oversaw the JV with NYSE listed Lithium industry leader, Sociedad Quimica y Minera de Chile SA (SQM) , and lead the industry in negotiating numerous strategic off take agreements with companies such as Tesla , Mitsui and LG Chem before the companies ultimate acquisition by Wesfarmers Ltd in 2019.

Under Martins stewardship Kidman was recognised for its achievements, including winning Dealmaker of the Year at the prestigious Diggers and Dealers Mining Forum. Martin is currently involved in various private companies focused on base/battery metals in Australia and South America. He also heads Penstock Group, an investment company specialising in mineral projects and large-scale agribusiness assets focused on luxury protein, grain and oilseed production in Australia.

Commenting on the appointment of Mr Donohue as Chairman, Simon Peters said:

"We look forward to working with Martin, his acceptance of the position is further positive endorsement of the company and its district scale projects at a significant time in the companies development. The company with its 3,300 square km of tenure, in the hugely underexplored Koonenberry system is well positioned to soon commence a potentially company making drilling program targeting district scale base metal deposits."

ENDS

This ASX release was authorised by the Board of the Company

For further information please contact info@odinmetals.com.au

ABOUT THE KOONENBERRY PROJECT

The Koonenberry Project is an emerging, district scale, copper, nickel and other base metals exploration package located 80km east of Broken Hill, New South Wales. The Company considers the Koonenberry Belt to be highly prospective for a number of styles of mineralisation including VMS hosted Cu–Zn–Au–Ag deposits, magmatic Ni-Cu-PGE, epithermal Ag-Pb-Cu and orogenic Au. The Koonenberry Project covers 3,300km² of land holding, containing over 175km of strike of the significantly under-explored Koonenberry Belt.

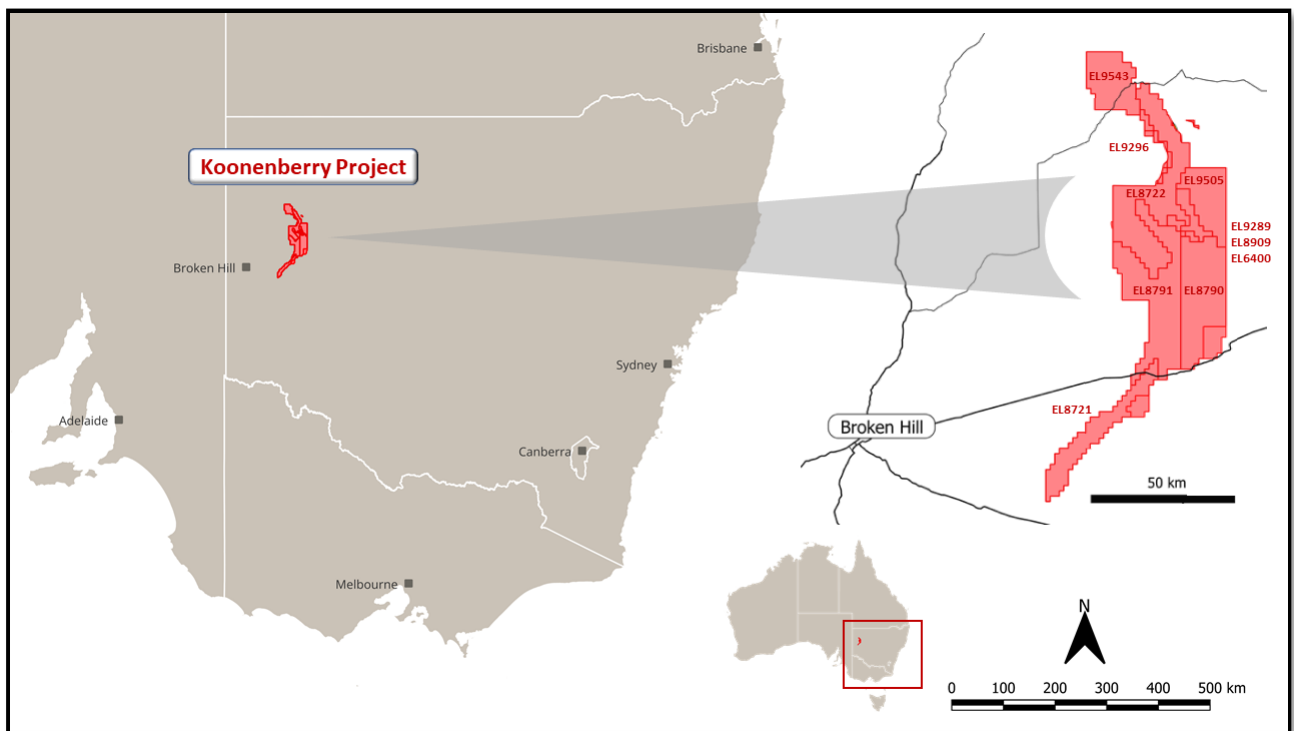


Figure 1 - Location of Odin Metals' Koonenberry Project

Wilandra Copper Corridor

Odin holds the largest copper rich massive sulphide mineralised zone identified to date in Far Western NSW along approximately 4km of strike within the 30km Wilandra Copper Corridor.

Mineralisation is hosted in a semi continuous mineralised zone over a strike length of 4km and defined by 75 drill holes and is open at depth. HeliTEM, soil geochemical anomalies and recent CSAMT geophysics confirm higher magnitude anomalism along strike and in proximity to the known mineralisation, highlighting the potential association with sulphide mineralisation.

Photo of Wilandra Copper Corridor



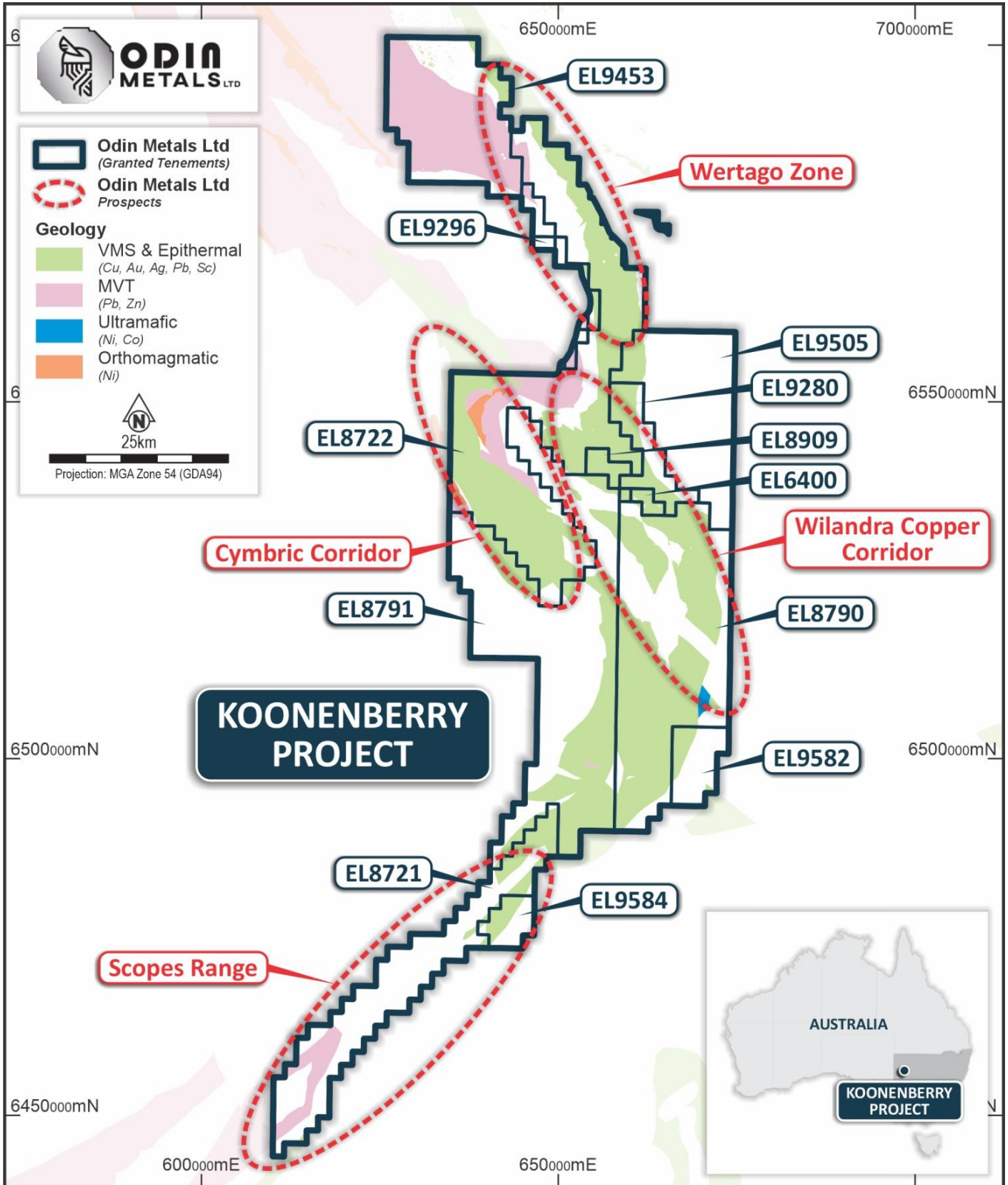


Figure 2 – Odin Project areas and Mineral prospectivity across the Koonenberry Project

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